

MINUTES

OF THE

FINANCE COMMITTEE

TUESDAY, NOVEMBER 10, 2009
7:00 P.M.

TOWN HALL ~ CONFERENCE ROOM
34 QUAKER MEETINGHOUSE ROAD

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Present: Hank Tuohy, Bill Diederling, Glen Pare', Paul Sylvia, Paul Kilty, Veronica Mooney, Tom Hickey, Ellen Yaffe

Absent: John Vibberts

Also Present: Mr. Dunham, Mr. Lapp, Mr. Kennan, Mr. Hunt, Mr. Pierce, Ms. Grundman, Town Accountant Doreen Guild and SCT

Meeting called to order at 7:00 p.m.

**ITEM #2**  
**APPROVAL OF MINUTES**

**\*MOTION WAS MADE BY MR. DIEDERING TO APPROVE THE MINUTES OF SEPTEMBER 29, 2009 AS PRESENTED. SECONDED BY MS. YAFFE. VOTE – UNANIMOUS**

-Mr. Pare' abstaining.

**ITEM #3**  
**LONG RANGE PLAN PRESENTATIONS**

a. Selectman Randy Hunt gave a Financial Trend Analysis presentation: -Revenue Trend – Tax Levy; Total Town Budget for FY2010; Spending Trends – Total; Spending Trends – Finance/Entitlement/Capital/Reserves; Spending Trends – Finance/Entitlement; Spending Trends – Payroll (Calendar Years); Spending Trends – School Census; Summary of Trends; The Perfect Storm; Sustainability.

Mr. Hunt noted that this information is on the Town's website. It is important that everyone has the same data and then we can work together for the solution. We need the same starting point.

b. Mr. Dunham handed out and gave an overview of Projected Revenues and Expenses – FY'10 (Budget Approved At 5/4/09 ATM 10/26/09 STM; Assumptions For Long Range Financial Plan – FY'10 – FY'14 / Revenues (Draft – 11/9/2009); Assumptions For Long Range Financial Plan – FY'10 – FY'14 / Expenses (Draft – 11/9/2009); Projected Revenues and Expenses – FY'08 to FY'14 / Revenues (Budget Approved at 5/4/09 ATM 10/26/09 STM); Projected Revenues and Expenses – FY'08 to FY'14 / Expenses (Budget Approved at 5/4/09 ATM 10/26/09 STM).

**ITEM #4**  
**TOWN MANAGER'S REPORT**

a. Mr. Dunham handed out and gave an overview of Structural Deficit Busting – General Assumptions (GHD Draft 10/15/2009) including projected deficits for FY'11 – FY'14; Summary of Reductions from FY'11, FY'12 and FY'13 Toward FY'14 Budget and Other Issues & Potential Efforts to Increase Revenues/Reduce Expenses (GHD

Draft 10/15/2009); Operating Budget, Health Insurance & Staff Effects based on LRP Projections & Deficit Assumptions (GHD Draft 10/15/2009); Deficit Reduction Actions (graph); School Dept. Budget With Deficit Reduction Actions (graph); General Government Budget With Deficit Reduction Actions (graph).  
General discussion.

Mr. Dunham handed out and gave an overview of an e-mail received on November 9, 2009 from Town Accountant Doreen Guild regarding information from the Department of Revenue (November 6, 2009) on FY2010 Cherry Sheet Revisions. Total additional reductions in the amount of \$226,877. Mr. Dunham noted that Director of Assessing Ed Childs has been working and talking with the State on this matter.  
Mr. Hunt noted that, to clarify, this number does not contemplate what could happen if the Town got an additional assessment from the Upper Cape Cod Regional Technical School.

b. Other –

Sub-committee reports:

-Ms. Yaffe attended two Golf Advisory Committee meetings. They are implementing their marching orders from the Board of Selectmen. Working on the ADA compliance issues and getting more revenues. Mr. Kilty, referencing the Golf consultant's report, asked where are we going with that? Mr. Hunt noted that the Board of Selectmen asked the Golf Advisory Committee to work on the consultant's report and then come back and meet with the Board of Selectmen with an update. Ms. Yaffe also noted that the Golf website is improved. They are also working on signage. Mr. Kilty asked what they to do about the building and the food and beverage end of things. Mrs. Yaffe mentioned that they are considering separating out the third floor and renting it out and letting people bring in their own food.

-Mr. Pare' - the Capital Improvement Planning Committee is hiring a consultant to do a report with a prioritized list. We will have to deal with deferred maintenance.

**8:55 P.M.**

**\*MOTION TO ADJOURN WAS MADE BY MR. DIEDERING. SECONDED BY MR. KILTY. VOTE - UNANIMOUS**

Respectfully Submitted,

Diane M. Hanelt  
Secretary

Approved: \_\_\_\_\_