

**MINUTES
OF THE
FINANCE COMMITTEE**

**TUESDAY, APRIL 13, 2010
7:00 P.M.**

**SANDWICH TOWN HALL – CONFERENCE ROOM
34 QUAKER MEETINGHOUSE ROAD**

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Present: Glenn Pare', Tom Hickey, Paul Kilty, Paul Sylvia, Ellen Yaffe and Courtney Bridge

Absent – Bill Diederling, John Vibberts

Chip Cheney has submitted a letter of resignation to the Town Moderator

Also Present: Town Manager George Dunham; Selectman Linell Grundman; SCT

**ITEM #1**  
**CALL TO ORDER**

Meeting called to order at 7:00 p.m.

**ITEM #2**  
**REVIEW AND APPROVAL OF MINUTES**

Minutes of March 30, 2010-

**\*MOTION WAS MADE BY MS. YAFFE TO APPROVE THE MINUTES OF MARCH 30, 2010 AS PRESENTED. SECONDED BY MR. SYLVIA. VOTE – UNANIMOUS**

**ITEM #3**  
**TOWN MANAGER'S REPORT**

a. Reserve Fund Request – FY'10 Boardwalk Repairs – Mr. Dunham gave a brief overview of the request.

**\*MOTION WAS MADE BY MS. YAFFE TO APPROVE A RESERVE FUND REQUEST OF \$2,500.00 FOR FY'10 BOARDWALK REPAIRS. SECONDED BY MR. HICKEY. VOTE - UNANIMOUS**

b. FY'11 Budget Update – overview of Projected Revenues and Expenses – FY'11 (Selectmen Supported 2/25/10 – GHD DRAFT – 4/13/2010) and FY'11 BUDGET TOTALS (GHD DRAFT – 4/13/2010). Overview of letter dated April 5, 2010 from Upper Cape Cod Regional Technical School noting that the Assessment for the Town of Sandwich is as follows: Operating \$1,574,159.00; Capital \$112,496.00; Total Assessment \$1,686,655.00. Copy of their FY2011 Approved Budget details also presented.

c. Review of Final ATM Warrant Articles & Draft Warrant-

-Clark-Haddad Building Sale Issue – General discussion.

Mr. Kilty noted that it doesn't sound like there is an actual plan for this. He has a problem with selling capital assets and not having the proceeds go into a capital account. Does not recommend selling capital assets to support operating budgets.

Ms. Yaffe suggested asking the Board of Selectmen to identify the intent of the proceeds. Concerned that if we don't do something about this now, we should worry about what we are going to do with it at a later time.

Mr. Kilty – it is not going into Stabilization...it is going to be absorbed into operating budgets and asked if it is possible to some how create a Capital Account for a purpose.

Mr. Dunham noted that we cannot have a Capital Revolving Account.

Mr. Kilty mentioned that this is an article to authorize the sale of a piece of property.

Mr. Pare' asked...should we force the Board of Selectmen's hands and make sure it does not go into Stabilization?

Ms. Grundman noted that the Board of Selectmen is limited to what it can do legally.

Ms. Yaffe – If we are going to have a large significant deficit...if it was going to minimize a deficit it should be considered.

For clarification purposes, it was noted that all the Committee is doing is recommending, or not recommending, allowing the Board of Selectmen to make a sale and it does not say anything about what to do with it.

**\*MOTION WAS MADE BY MR. KILTY THAT THE FINANCE COMMITTEE NOT RECOMMEND ARTICLE 27 AS PRESENTED. SECONDED BY MR. SYLVIA.**

Discussion-

Mr. Kilty noted that he would not be in favor of using town assets to decrease a deficit in an operating budget. We are underfunding the capital needs of this town. We need to be taking care of capital needs. This is not good sound financial sense.

Ms. Yaffe – this are not normal times. In favor of doing a capital bond or debt exclusion for capital needs.

Mr. Pare' – this whole discussion is hypothetical. This is not what the article is saying.

Mr. Kilty – I don't see the sense to selling a capital asset for decreasing the operating budget possible in the future.

Mr. Pare' – we can use a debt exclusion or we tax ourselves or use capital assets. It doesn't really matter where the funds are going.

Mr. Sylvia – we will use the money however we need to use it. Suggested leaving it to the Board of Selectmen. We need the money.

Mr. Hickey – The money from the sale should go into capital, but, at the least, would like to see the property sold. We need to stand up and at least say, yes, this should be sold now.

Mr. Kilty – how do the Long Range Plan (LRP), the newly approved Sandwich Economic Initiative Corporation (SEIC) and the Comprehensive Plan fit into that overall umbrella?

Mr. Dunham noted that this was one of the properties listed under recommended selling properties.

**VOTE – MR. KILTY – AYE; MR. HICKEY – NAY; MR. SYLVIA – NAY; MS. YAFFE – NAY; MS. BRIDGE – NAY; MR. PARE' – NAY.**

**MOTION FAILED.**

**\*\*MOTION WAS MADE BY MS. YAFFE TO RECOMMEND ARTICLE #27 AS PRESENTED.**

**SECONDED BY MS. BRIDGE. VOTE – MR. HICKEY – AYE; MR. SYLVIA – AYE; MS. YAFFE – AYE; MS. BRIDGE – AYE; MR. PARE' – AYE; MR. KILTY – NAY.**

**MOTION CARRIED.**

-Finance Committee Budget Message- General overview and discussion. Committee approved of the message.

-Annual Town Meeting Preparation meeting with Town Moderator and Town Counsel – will be held on Friday, April 30, 2010 at 2 p.m. at the Town Offices, 16 Jan Sebastian Drive.

No meeting next week.

**ITEM #6**  
**ADJOURNMENT**

**7:40 p.m.**

**\*MOTION TO ADJOURN WAS MADE BY MS. YAFFE. SECONDED BY MR. KILTY. VOTE – UNANIMOUS.**

Respectfully Submitted,

Diane M. Hanelt  
Secretary

Approved: \_\_\_\_\_