

TOWN OF SANDWICH



FY'23 BUDGET INFORMATION FINANCIAL HISTORY, PROJECTIONS & ANALYSIS

January 2022

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EXECUTIVE SUMMARY

- 1. Where Our Money Comes From & Goes - Pages 60-65**

Approximately 80% Sandwich's income comes from taxes, with 11% coming from State Aid, and 9% from other sources. 63% of every dollar spent goes for educational costs and expenses, 30% for general government services, 5% for debt service, and 3% for overall expenses. See charts on pp. 61, 63, & 65.
- 2. Average Tax Bill - Page 50**

Since FY'18, the Town's average tax bill has increased by a total of \$945, or 16%. This reflects an annual average increase of 4.01% over those 5 years. Much of this increase is derived from the added debt service approved by voters for the large-scale capital needs we have been addressing. For comparison purposes, Sandwich has been below the State average for the vast majority of the last 25 years. We have the third highest average tax bill on Cape Cod and the highest median household income. Demographically, Sandwich is much more similar to towns on the South Shore than Cape Cod.
- 3. Declining Debt Payments with Goal of Backfilling for Future Needs - Pages 18-19**

By FY'18, the Town's total annual outstanding exempt debt service obligations decreased by \$2.9 million since our recent high in FY'06, a sign of Sandwich not issuing debt for long-needed, major capital projects. Thankfully, many of these projects - public safety buildings, public roads & infrastructure, wastewater, Library renovations, Center for Active Living - have been supported by the voters. This new debt has already started to decrease so the long-stated goal of backfilling debt will be necessary to fund future debt to address significant capital needs, like School building repairs, relocating the downtown Fire Station, & improve the DPW facilities. Addressing these needs is looked favorably upon by municipal bond rating agencies. See chart of exempt debt on p. 19.
- 4. Declining School Enrollment - Pages 56-58**

Since 2002, Sandwich Public School enrollment has declined substantially, losing 2,092 students from Sandwich. This represents a 50% decline in enrollment since the peak of the 2002-03 school year. Students taking advantage of other public, private, and home educational opportunities outside of Sandwich have increased significantly during this same period, totalling 753 students in the current school year, which represents 33% of Sandwich's Pre-K - 12 population. In addition, since the School Committee first voted to accept School Choice students from other towns in 2010, there are now 129 non-Sandwich students in the Sandwich Public Schools. Recent trends show decreases in Charter School students & increases in those attending private schools.
- 5. Tuition Assessment Increase Impacts & Shortfalls - Pages 26-28**

Since FY'04, Tuition Assessments have increased from \$262,373 to \$4,307,206 in FY'21, a staggering 1,542%, or 9% annually. Over the last 5 years, the average increase has slowed to 4.44%. The Tuition Assessment impact has meant more of Sandwich's overall budget is being sent out of town. Most tellingly, in FY'22 State Tuition Assessments exceeded the total Discretionary Aid amount the Town received by \$1,915,980, making us a State Aid debtor community for the 10th consecutive year. Furthermore, Sandwich is receiving less than 1/3 of the State Charter Tuition Reimbursement formula, losing more than \$1.0 million in revenue each year. See chart of this comparison on p. 28.
- 6. Stable, Aging Town Population - Pages 55 & 69**

The Town population has generally increased since the early 1990s to about 20,000 year-round residents, but the rate of increase has slowed significantly the last few years, with some annual decreases. The largest growing segment of our population continues to be those residents over-60, which now makes up 36% of our total population.
- 7. Sandwich Budget Culture of "Cutting It Close" - Pages 42-44**

For many years Sandwich has budgeted its total expenses extremely close to its estimated revenues. This is reflected in our low Free Cash certifications, our modest Stabilization Fund balance, and the fact that we have traditionally had no Excess Levy Capacity for more than a decade. Compared to our 3 most similar neighbors, our Free Cash certification is \$7.2 million below and our Stabilization Fund is \$6.4 million below their averages. See chart on p. 44.

EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

REVENUE CATEGORIES

Explanation

Tax Levy:

Tax Levy

This figure reflects the prior fiscal year's tax levy as defined on the recap sheet approved by the Department of Revenue (DOR).

2.5% Increase

The prior fiscal year's tax levy multiplied by 2.5%, the maximum amount allowed by State law without the approval of an override of Proposition 2.5.

Estimated New Growth

The estimated new tax levy growth based on the projected construction of new homes, businesses, additions, etc.

Excess Levy Reserve Est.

The projected amount of excess levy capacity that will exist once the upcoming fiscal year's tax rate is certified by the DOR.

Overrides / Exclusions

Any operating budget overrides approved by the voters for the specified fiscal year. Overrides can only be put before the voters by the Board of Selectmen and must receive the approval of both Town Meeting and a successful ballot vote at a Town election. This category also includes any approved Capital Expenditure Exclusions for the identified fiscal year.

County Assess. Out 2.5: CCC

This reflects the Town's share of the Barnstable County budget for the Cape Cod Commission which was exempt from Proposition 2.5 when the CCC Act was approved.

Exempt Debt: GF Outside Prop. 2.5

The total General Fund debt authorized by voters outside the limits of Proposition 2.5. Once an approved project is fully paid off, the authority to raise these funds goes away,

Other Revenue:

Mass. School Building Authority Funds

This reflects the amount approved by the Massachusetts School Building Authority (MSBA) on previously approved school construction and renovation projects for a given fiscal year.

State Aid: Discretionary

This figure reflects the estimated funding levels for the upcoming fiscal year's Cherry Sheet provided by the DOR, minus any offset accounts (i.e., School Lunch; Public Libraries programs) and the Ch. 70 earmark for the School Department.

State Ch. 70 Aid: School

This figure reflects the estimated Ch. 70 school funding amount for the upcoming fiscal year.

EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

Estimated Local Receipts	This figure reflects the Town's estimated local receipts for the upcoming fiscal year.
Surplus Revenue / Free Cash	This figure reflects the amount of surplus revenue (also known as free cash) certified by the DOR for use by the Town. Once certified, these funds are immediately available for appropriation.
Overlay Release	This figure represents the projected overlay reserves that can appropriately be released by the Board of Assessors and used for the upcoming fiscal year's budget. Any release immediately becomes surplus revenue available for appropriation.
Transfer from Stabilization Fund	This figure reflects any approved transfers from the Stabilization Fund for the specified fiscal year. These funds can only be transferred with a 2/3 vote of approval from Town Meeting.

EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

EXPENSE CATEGORIES

Explanation

ReCap Sheet Items:

State Assess.: Tuition Assessments

This figure represents the projected State assessments to the Town for Sandwich students who choose to attend other public schools. The line item is made up of two sub-categories: School Choice Sending Tuition assessments and Charter School Sending Tuition assessments.

State Assess.: All Other

This figure reflects the projected State assessment to the Town for all accounts other than the Sending Tuition assessment. The vast majority of the "All Other" category come from 3 assessments: Barnstable County, the Cape Cod Regional Transit Authority, and the Cape Cod

Abatements / Overlay

This amount is set aside by the Board of Assessors to cover any approved abatement requests and state-allowed exemptions (i.e. elderly, blind, hardship) for the upcoming fiscal year. The DOR approves the amount set aside by the Town to cover these projected expenses.

Snow & Ice Deficit

The amount of the Snow & Ice budget deficit expected for the current fiscal year. This is the only budet account the State allows municipalities to deficit spend. It is typically funded at a Special Town Meeting within the Annual Town Meeting in May once all S&I expenses are known.

Town Meeting Items:

Group Health Insurance

This figure represents the projected appropriation for group health insurance for the upcoming fiscal year.

County Retirement Assessment

This figure represents the Town's projected assessment for the Barnstable County Retirement Association for the upcoming fiscal year. The final figure is typically provided to member units in December and is based on an actuarial assessment and also takes into consideration paying the unit's unfunded pension and insurance liabilities.

Property & Liability Insurance

This figure reflects the projected total cost of the Town Insurance account (940) for the upcoming fiscal year, which includes the Town and School's Comprehensive Insurance Package, Workers Compensation, Police & Fire Accident coverage, general liability coverage, etc.

Medicare

This figure represents the Town's required portion of payroll that goes toward federally mandated Medicare and FICA programs. It is primarily affected by part-time and seasonal employees.

Unemployment Account

This figure represents the projected appropriation to the Town's unemployment account. Any

EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

enterprise fund unemployment claims are paid directly by them.

OPEB Trust Fund

The Other Post Employment Benefits Trust Fund was established in FY'11. Appropriations to this account are now being tracked by the Town's auditors and by municipal bonding agencies with a primary concern being the future health insurance costs of retirees.

Exempt Debt: GF Outside Prop. 2.5

The General Fund debt authorized by voters outside the Town's Proposition 2.5 levy limit as found on the Town's Debt Schedule.

Non-Exempt Debt: GF Inside Prop. 2.5

The General Fund debt authorized by voters inside the Town's Proposition 2.5 levy limit as found on the Town's Debt Schedule.

Borrowing Expenses

The anticipated expenses incurred by the Town Treasurer for all temporary borrowing during the upcoming fiscal year.

Reserve Fund

The amount appropriated for use by the Finance Committee during the upcoming fiscal year for unanticipated or extraordinary expenses. Use of these funds requires approval of the Finance Committee.

Capital Budget

The amount expected to be appropriated for capital purchases, repairs, and improvements for the upcoming fiscal year.

Transfer to Stabilization Fund

This amount reflects any funds that are slated to be transferred to the Stabilization Fund.

Operating Budgets:

School Budget - Local

The projected operating budget for the Sandwich Public Schools funded by the Town's local contribution for the next fiscal year.

School Budget - Ch. 70

The portion of the projected operating budget for the Sandwich Public Schools that will be funded by the State's Ch. 70 appropriation for the next fiscal year.

UCCRVTS Budget

The projected operating budget for the Upper Cape Cod Regional Vocational Technical School system for the upcoming fiscal year

General Government Budget

The projected operating budget for all General Government departments for the upcoming fiscal year.

PROJECTED REVENUES AND EXPENSES - FY'18

REVENUES

<u>FY'18 Tax Levy:</u>		
FY'17 Levy Limit	56,158,926	
2.5% Increase	1,403,973	
Est. New Growth	550,000	
Excess Levy Reserve Est.	0	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	168,217	
Debt Outside 2.5 (- Non-Levy & SBA)	835,881	
Debt Outside 2.5 (To Be Issued in FY)	0	59,116,997
 <u>Other Revenue:</u>		
Land Bank / CPA Debt	1,462,808	
CPA Debt (To Be Issued in FY)	0	
Marina Debt	153,026	
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (11.46%)	2,299,400	
State Ch. 70 Aid: School (1.25%)	6,989,398	
Est. Local Receipts	4,650,000	
Surplus Revenue / Free Cash	2,721,373	
Overlay Release	100,000	
Transfer from Stabilization Fund	0	<u>19,655,539</u>
Total Estimated Revenues		78,772,536

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (7.17%)	3,658,051	
State Assess: All Other (4.37%)	609,142	
Abatements / Overlay	400,000	
FY'17 Snow & Ice Deficit	0	4,667,193
 <u>Town Meeting Items:</u>		
Group Health Insurance (10.82%)	10,750,000	
County Retirement Assess. (8.08%)	3,626,159	
Property & Liability Insurance (9.26%)	1,050,000	
Medicare (6.00%)	674,160	
Unemployment Account	100,000	
OPEB Trust Fund	100,000	
Debt: Long Term	4,182,005	
Debt: Long Term (To Be Issued in FY)	0	
Borrowing Expenses	50,000	
Reserve Fund	500,000	
Capital Budget - Net	1,101,289	
Transfer to Stabilization Fund	250,000	22,383,613
 <u>Operating Budgets:</u>		
School Budget: Local (2.46%)	25,589,386	
Ch. 70 (1.25%)	6,989,398	32,578,784
UCCRVTS Budget (-1.25%)		2,157,422
General Gov't. Budget (2.50%)		<u>16,680,883</u>
Total Estimated Expenses		78,467,895

<u>Stabilization Fund Balance:</u>	
Actual Balance on 6/30/16:	1,326,393
Proposed Transfer From/To Stabilization Fund:	<u>250,000</u>
Projected Post ATM Balance:	1,576,393

ESTIMATED FY'18 BUDGET BALANCE 304,641

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'19

REVENUES

<u>FY'19 Tax Levy:</u>		
FY'18 Levy Limit	58,584,945	
2.5% Increase	1,464,624	
Est. New Growth	550,000	
Excess Levy Reserve Est.	0	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	181,639	
Debt Outside 2.5 (- Non-Levy & MSBA)	1,130,130	61,911,338
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (2.95%)	2,367,264	
State Ch. 70 Aid: School (1.18%)	7,071,628	
Est. Local Receipts	4,900,000	
Surplus Revenue / Free Cash	2,485,339	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>18,153,765</u>
Total Estimated Revenues		80,065,103

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (13.26%)	4,142,944	
State Assess: All Other (4.16%)	634,480	
Abatements / Overlay	400,000	
FY'18 Snow & Ice Deficit	0	5,177,424
 <u>Town Meeting Items:</u>		
Group Health Insurance (6.98%)	11,500,000	
County Retirement Assess. (5.98%)	3,842,992	
Property & Liability Insurance (9.52%)	1,150,000	
Medicare (-7.29%)	625,000	
Unemployment Account	100,000	
OPEB Trust Fund	100,000	
Debt: Long Term - General Fund	2,860,718	
Borrowing Expenses	50,000	
Reserve Fund	500,000	
Capital Budget - Net	1,047,988	
Transfer to Stabilization Fund	100,000	21,876,698
 <u>Operating Budgets:</u>		
School Budget: Local (2.39%)	26,201,631	
Ch. 70 (0.78%)	7,071,628	33,273,259
UCCRVTS Budget (6.07%)		2,288,389
General Gov't. Budget (2.50%)		17,097,905
FY'19 SAFER Offset (1.26%)		<u>210,000</u>
Total Estimated Expenses		79,923,675

<u>Stabilization Fund Balance:</u>	
Actual Balance on 6/30/17:	1,576,393
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,676,393

ESTIMATED FY'19 BUDGET BALANCE **141,428**

FY'20 BUDGET

Town Meeting Approved vs. State Budget - 7/26/19

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'20

REVENUES

<u>FY'20 Tax Levy:</u>		
FY'19 Levy Limit	60,644,643	
2.5% Increase	1,516,116	
Est. New Growth	3,500,000	
Excess Levy Reserve Est.	-2,100,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	186,180	
Debt Outside 2.5 (- Non-Levy & MSBA)	2,229,612	65,976,551
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (1.44%)	2,401,257	
State Ch. 70 Aid: School (1.13%)	7,151,788	
Est. Local Receipts	4,900,000	
NRG Unit #3 PILOT	3,559,951	
Surplus Revenue / Free Cash	2,348,420	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>21,690,950</u>
 Total Estimated Revenues		 87,667,501

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (7.42%)	4,450,485	
State Assess: All Other (-3.01%)	615,392	
Abatements / Overlay	500,000	
FY'19 Snow & Ice Deficit	0	5,565,877
 <u>Town Meeting Items:</u>		
Group Health Insurance (2.61%)	11,800,000	
County Retirement Assess. (4.01%)	3,997,234	
Property & Liability Insurance (4.35%)	1,200,000	
Medicare (4.00%)	650,000	
Unemployment Account	100,000	
OPEB Trust Fund	0	
Debt: Long Term - General Fund	3,954,471	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - Net	1,308,671	
Santander Purchase & Improvements	3,950,000	
Transfer to Stabilization Fund	100,000	27,660,376
 <u>Operating Budgets:</u>		
School Budget: Local (2.97%)	26,981,126	
Ch. 70 (1.13%)	7,151,788	34,132,914
UCCRVTS Budget (-5.54%)		2,161,680
General Gov't. Budget (2.83%)		17,797,193
FY'20 SAFER Offset (0.00%)		<u>0</u>
 Total Estimated Expenses		 87,318,040

<u>Stabilization Fund Balance:</u>	
Actual Balance on 12/31/18:	1,709,482
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,809,482

ESTIMATED FY'20 BUDGET BALANCE **349,461**

FY'21 BUDGET

ATM and Final State Budget - 12/18/20

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'21

REVENUES

<u>FY'21 Tax Levy:</u>		
FY'20 Levy Limit	66,281,547	
2.5% Increase	1,657,039	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,550,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	190,835	
Debt Outside 2.5 (- Non-Levy & MSBA)	2,111,100	67,190,521
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (-2.01%)	2,353,090	
State Ch. 70 Aid: School (0.00%)	7,151,788	
Est. Local Receipts	5,000,000	
Free Cash Certification	2,640,082	
FY'20 Health Insur. to 100 Route 6A	800,000	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>19,274,494</u>
 Total Estimated Revenues		 86,465,015

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (-1.72%)	4,373,860	
State Assess: All Other (8.07%)	665,064	
Abatements / Overlay	550,000	
FY'20 Snow & Ice Deficit	0	5,588,924
 <u>Town Meeting Items:</u>		
Group Health Insurance (-2.54%)	11,500,000	
County Retirement Assess. (-5.69%)	3,769,883	
Property & Liability Insurance (4.17%)	1,250,000	
Medicare (4.00%)	676,000	
Unemployment Account	100,000	
OPEB Trust Fund	25,000	
Debt: Long Term - General Fund	3,834,470	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - Net	326,138	
Capital - 100 Route 6A Renovations	1,800,000	
STM Capital Budget (FY'20 FC Certif.)	513,905	
Transfer to Stabilization Fund	25,000	24,420,396
 <u>Operating Budgets:</u>		
School Budget: Local (3.75%)	27,992,918	
Ch. 70 (0.00%)	7,151,788	35,144,706
 UCCRVTS Budget (-1.21%)		 2,135,468
 General Gov't. Budget (2.58%)		 <u>18,256,108</u>

<u>Stabilization Fund & OPEB Trust Fund Balances:</u>		
	<u>Stab. Fund</u>	<u>OPEB Fund</u>
Actual Balance on 7/1/19:	1,829,888	921,925
Proposed Transfer From/To Fund:	<u>25,000</u>	<u>25,000</u>
Projected Post ATM Balance:	1,854,888	946,925

Total Estimated Expenses	85,545,602
 ESTIMATED FY'21 BUDGET BALANCE	 919,413

FY'22 BUDGET

State FINAL - 7/20/21

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'22

REVENUES

<u>FY'22 Tax Levy:</u>		
FY'21 Levy Limit	68,530,415	
2.5% Increase	1,713,260	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,000,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	195,606	
Exempt Debt: GF Outside Prop. 2.5	2,730,529	70,669,810
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	0	
State Aid: Discretionary (1.17%)	2,391,226	
State Ch. 70 Aid: School (1.04%)	7,226,188	
Est. Local Receipts	5,000,000	
Free Cash Certification (-STM Capital)	3,377,909	
Overlay Release	0	
Transfer from Stabilization Fund	0	<u>17,995,323</u>
 Total Estimated Revenues		 88,665,133

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (-1.52%)	4,307,206	
State Assess: All Other (6.35%)	707,284	
Abatements / Overlay	550,000	
FY'21 Snow & Ice Deficit	0	5,564,490
 <u>Town Meeting Items:</u>		
Group Health Insurance (0.00%)	11,500,000	
County Retirement Assess. (22.32%)	4,611,333	
Property & Liability Insurance (7.50%)	1,343,750	
Medicare (4.00%)	703,040	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Account	200,000	
OPEB Trust Fund	100,000	
Exempt Debt: GF Outside Prop. 2.5	2,730,529	
Non-Exempt Debt: GF Inside Prop. 2.5	1,274,880	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	450,000	
Capital Budget - Fall STM Placeholder	557,690	
Transfer to Stabilization Fund	650,000	24,781,722
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)	28,832,706	
Ch. 70 (1.04%)	7,226,188	36,058,894
UCCRVTS Budget (13.94%)		2,433,216
General Gov't. Budget (3.00%)		<u>18,803,792</u>

<u>Stabilization Fund & OPEB Trust Fund Balances:</u>		
	<u>Stab. Fund</u>	<u>OPEB Fund</u>
Actual Balance on 12/31/20:	1,889,419	1,152,894
Proposed Transfer From/To Fund:	<u>650,000</u>	<u>100,000</u>
Projected Post ATM Balance:	2,539,419	1,252,894

Total Estimated Expenses	87,642,114
 ESTIMATED FY'22 BUDGET BALANCE	 1,023,019

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'23

REVENUES

<u>FY'23 Tax Levy:</u>		
FY'22 Levy Limit	70,893,641	
2.5% Increase	1,772,341	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,000,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	201,475	
Exempt Debt: GF Outside Prop. 2.5	2,283,713	72,651,170
 <u>Other Revenue:</u>		
State Aid: Discretionary (15.18%)	2,754,251	
State Ch. 70 Aid: School (1.01%)	7,298,848	
Est. Local Receipts	5,500,000	
Free Cash Certification - STM Capital	2,792,528	
Overlay Release	0	
Transfer from Stabilization Fund	0	<u>18,345,627</u>
 Total Estimated Revenues		 90,996,797

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (10.75%)	4,770,363	
State Assess: All Other (1.37%)	716,952	
Abatements / Overlay	550,000	
FY'22 Snow & Ice Deficit	150,000	6,187,315
 <u>Town Meeting Items:</u>		
Group Health Insurance (3.48%)	11,900,000	
County Retirement Assess. (4.14%)	4,802,452	
Property & Liability Insurance (7.53%)	1,445,000	
Medicare (4.00%)	724,132	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Account	100,000	
OPEB Trust Fund	100,000	
Exempt Debt: GF Outside Prop. 2.5	2,283,713	
Non-Exempt Debt: GF Inside Prop. 2.5	1,276,872	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	300,000	
Capital Budget - Fall 2022 STM - Net	450,000	
Transfer to Stabilization Fund	100,000	24,142,669
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)	29,697,687	
Ch. 70 (0.00%)	7,226,188	36,923,875
UCCRVTS Budget (9.68%)		2,668,824
General Gov't. Budget (9.24%)		<u>20,540,474</u>

<u>Stabilization Fund & OPEB Trust Fund Balances:</u>		
	<u>Stab. Fund</u>	<u>OPEB Fund</u>
Actual Balance on 12/31/21:	2,539,419	1,252,894
Proposed Transfer From/To Fund:	<u>100,000</u>	<u>100,000</u>
Projected Post ATM Balance:	2,639,419	1,352,894

Total Estimated Expenses		90,463,157
 ESTIMATED FY'22 BUDGET BALANCE		 533,640

FY'23 BUDGET

Select Board Approved - 3/17/22

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'23

REVENUES

<u>FY'23 Tax Levy:</u>		
FY'22 Levy Limit	70,893,641	
2.5% Increase	1,772,341	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,250,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	201,475	
Exempt Debt: GF Outside Prop. 2.5	2,283,713	72,401,170
 <u>Other Revenue:</u>		
State Aid: Discretionary (15.18%)	2,754,251	
State Ch. 70 Aid: School (1.01%)	7,298,848	
Est. Local Receipts	5,500,000	
Free Cash Certification - STM Capital	2,792,528	
Overlay Release	100,000	
Transfer from Stabilization Fund	0	<u>18,445,627</u>
 Total Estimated Revenues		 90,846,797

EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (10.75%)	4,770,363	
State Assess: All Other (1.37%)	716,952	
Abatements / Overlay	550,000	
FY'22 Snow & Ice Deficit	0	6,037,315
 <u>Town Meeting Items:</u>		
Group Health Insurance (3.48%)	11,900,000	
County Retirement Assess. (4.14%)	4,802,452	
Property & Liability Insurance (11.63%)	1,500,000	
Medicare (4.00%)	724,132	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Account	100,000	
OPEB Trust Fund	250,000	
Exempt Debt: GF Outside Prop. 2.5	2,283,713	
Non-Exempt Debt: GF Inside Prop. 2.5	1,276,872	
Borrowing Expenses	150,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	300,000	
Capital Budget - Fall 2022 STM - Net	450,000	
Transfer to Stabilization Fund	100,000	24,397,669
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)	29,697,687	
Ch. 70 (1.01%)	7,298,848	36,996,535
UCCRVTS Budget (9.68%)		2,668,824
General Gov't. Budget (9.24%)		<u>20,540,474</u>
 Total Estimated Expenses		 90,640,817
 ESTIMATED FY'22 BUDGET BALANCE		 205,980

<u>Stabilization Fund & OPEB Trust Fund Balances:</u>		
	<u>Stab. Fund</u>	<u>OPEB Fund</u>
Actual Balance on 12/31/21:	2,539,419	1,252,894
Proposed Transfer From/To Fund:	<u>100,000</u>	<u>250,000</u>
Projected Post ATM Balance:	2,639,419	1,502,894

REVENUES

FY'22 Assumptions

Future Assumptions (FY'23 & Beyond...)

Tax Levy:

Tax Levy	Actual / Est. from Prior Year	Same
2.5% Increase	2.5% Allowed by Law	Same
Estimated New Growth	500,000	Same
Excess Levy Reserve Est.	Be Prudent with Unit #3 New Growth	Same; Reflect Actual Non-Exempt Debt
Overrides / Exclusions	None Planned	Same; Exclusions Reviewed Annually
County Assess. Out 2.5: CCC	Increase 2.5% Annually	Same
Debt Outside 2.5 (- Non-Levy & MSBA)	Actual Debt Schedule & SBAB	Same

Other Revenue:

CPA Debt	Actual from Debt Schedule	Same
Mass. School Building Authority Funds	Actual Approved Amount	Same
State Aid: Discretionary	FY'22 Only = 0%; Annual -5.00%	0%
State Ch. 70 Aid: School	Level Funded (0%)	Same
Estimated Local Receipts	\$5,000,000	Same
Canal Unit #3 PILOT Payment	Insert Actual for Each FY	Same
Surplus Revenue: Certified	\$1,250,000	Same
Overlay Release	\$50,000	\$0; Overlay Balances are Getting Smaller
Stabilization Fund Usage	TBD each FY	Same

EXPENSES

FY'22 Assumptions

Future Assumptions (FY'23 & Beyond...)

ReCap Sheet Items:

Tuition Assessments	10.0% Annual Increase	Same
County / State Assessments	3.0% Annual Increase	Same
Abatements / Overlay / STCP	\$550,000 Annually	Same
Snow & Ice Deficit	\$150,000 Annually	Same

Town Meeting Items:

Group Health Insurance	7.5% Annual Increase	Same
County Retirement Assessment	7.5% Annual Increase	Same
Property & Liability Insurance	7.5% Annual Increase	Same
Medicare	4.0% Annual Increase	Same
Unemployment Account	\$100,000 Annually	Same (adjust annually based on operating budgets)
OPEB Appropriation	\$100,000 Annually	Same
Exempt Debt: GF Outside 2.5	Actual Debt Schedule	Same (with retiring & new debt reflected in actuals)
Non-Exempt Debt Inside 2.5	Actual Debt Schedule	Actual Debt Schedule
Short Term Borrowing	\$75,000	Same
Reserve Fund	\$500,000 Annually	Same
Capital Budget	\$1,000,000	Same
Transfer to Stabilization Fund	TBD each FY	Same

Operating Budgets:

School Budget - Local	3.0% Annual Increase	3.0%; More Detailed Estimate in December
- Ch. 70	Match Revenue Assumption	Same
UCCRVTS Budget	7.5% Annual Increase	Same
General Government Budget	3.0% Annual Increase	3.0%; More Detailed Estimate in December

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'21 to FY'26

REVENUES	FY'21	FY'22	FY'23	FY'24	FY'25	FY'26
<u>FY Tax Levy:</u>						
Prior Fiscal Year Levy Limit	66,281,547	68,530,415	70,893,641	73,165,982	75,495,132	77,882,510
2.5% Increase	1,657,039	1,713,260	1,772,341	1,829,150	1,887,378	1,947,063
Est. New Growth	500,000	500,000	500,000	500,000	500,000	500,000
Excess Levy Reserve Est.	-3,550,000	-3,000,000	-3,000,000	-3,000,000	-3,000,000	-3,000,000
Operational Overrides	0	0	0	0	0	0
County Assess. Out 2.5: CCC	190,835	195,606	201,475	206,512	211,675	216,967
Exempt Debt: Outside Prop. 2.5	2,111,100	2,730,529	2,283,713	1,982,213	1,882,763	1,270,803
FY Tax Levy Subtotal:	67,190,521	70,669,811	72,651,170	74,683,856	76,976,947	78,817,342
<u>Other Revenue:</u>						
Mass. School Building Authority Funds	1,279,534	0	0	0	0	0
State Aid: Discretionary	2,353,090	2,391,226	2,391,226	2,391,226	2,391,226	2,391,226
State Ch. 70 Aid: School	7,151,788	7,226,188	7,226,188	7,226,188	7,226,188	7,226,188
Estimated Local Receipts	5,000,000	5,000,000	5,500,000	5,500,000	5,500,000	5,500,000
Surplus Revenue: Certified	2,640,082	3,377,909	2,792,528	1,250,000	1,250,000	1,250,000
Overlay Release	50,000	0	0	0	0	0
Transfer from Stabilization Fund	0	0	0	0	0	0
Other Revenue Subtotal:	18,474,494	17,995,323	17,909,942	16,367,414	16,367,414	16,367,414
Total Estimated Revenues =	85,665,015	88,665,134	90,561,112	91,051,270	93,344,361	95,184,756

PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'21 to FY'26

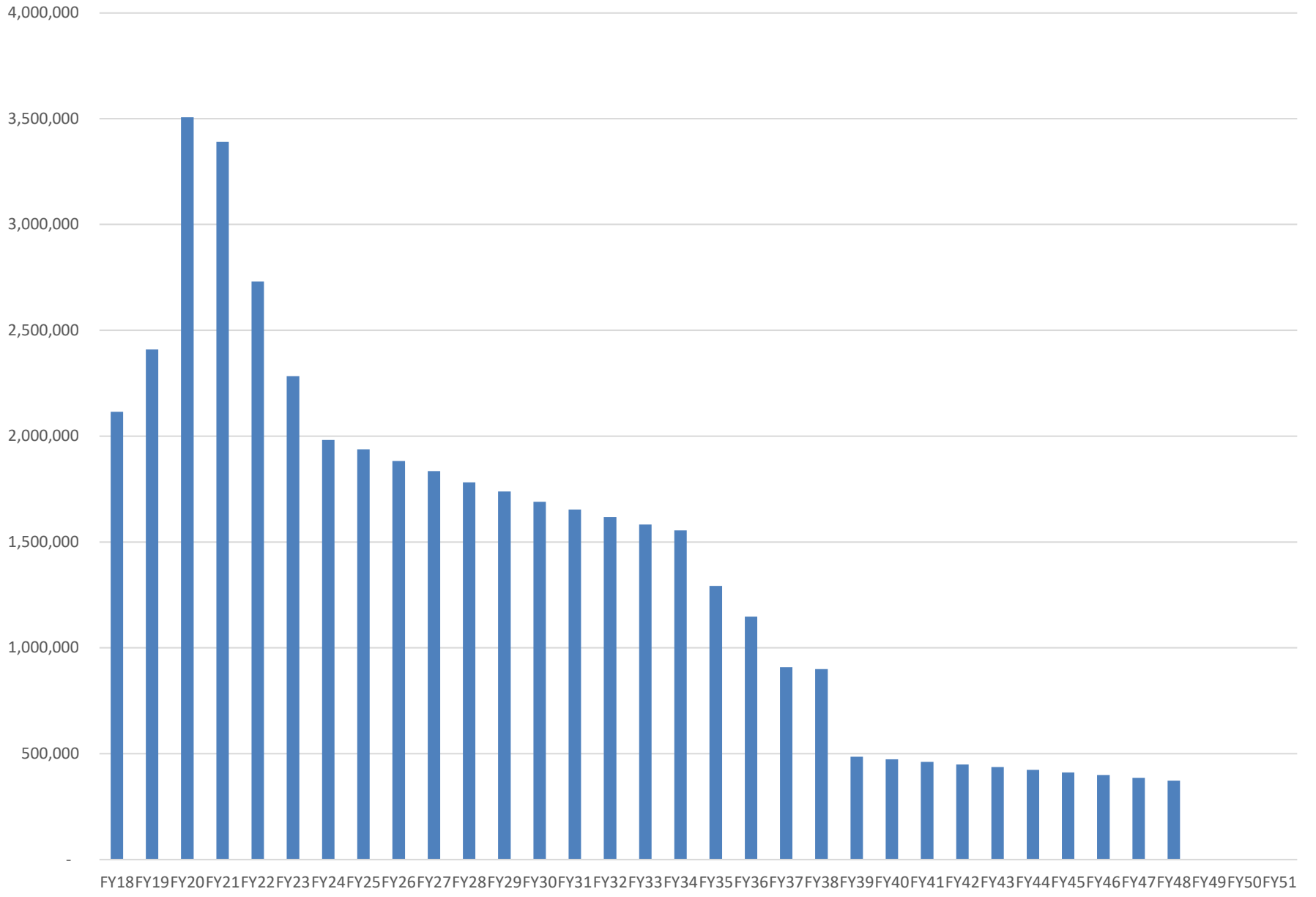
EXPENSES	FY'21	FY'22	FY'23	FY'24	FY'25	FY'26
<u>ReCap Sheet Items:</u>						
State Assess.: Tuition Assess.	4,373,860	4,307,206	4,522,566	4,974,823	5,472,305	6,019,535
State Assess.: All Other	665,064	707,284	728,503	750,358	772,869	796,055
Abatements / Overlay	550,000	550,000	550,000	550,000	550,000	550,000
Snow & Ice Deficit: Estimated	0	0	150,000	150,000	150,000	150,000
ReCap Sheet Subtotal:	5,588,924	5,564,490	5,951,069	6,425,181	6,945,174	7,515,590
<u>Town Meeting Items:</u>						
Group Health Insurance	11,500,000	11,500,000	12,075,000	12,980,625	13,954,172	15,000,735
County Retirement Assessment	3,769,883	4,611,333	4,802,452	5,162,636	5,549,834	5,966,071
Property & Liability Insurance	1,250,000	1,343,750	1,444,532	1,552,872	1,669,337	1,794,538
Medicare	676,000	703,040	724,132	753,097	783,221	814,550
GF Enterprise Fund Approp.	0	60,500	60,500	60,500	60,500	60,500
Unemployment Account	100,000	200,000	100,000	100,000	100,000	100,000
OPEB Trust Fund	25,000	100,000	100,000	100,000	100,000	100,000
Exempt Debt: GF Outside Prop. 2.5	3,834,470	2,730,529	2,283,713	1,982,213	1,937,713	1,262,933
Non-Exempt Debt: GF Inside Prop. 2.5	0	1,274,880	1,276,872	1,272,981	1,262,933	3,200,646
Borrowing Expenses	100,000	100,000	100,000	100,000	100,000	100,000
Reserve Fund	500,000	500,000	500,000	500,000	500,000	500,000
Capital Budget (Net)	1,840,043	1,007,690	750,000	1,000,000	1,000,000	1,000,000
Capital Exclusion	0	0	0	0	0	0
Transfer to Stabilization Fund	25,000	650,000	100,000	100,000	100,000	100,000
Town Meeting Items Subtotal:	23,620,396	24,781,722	24,317,201	25,664,924	27,117,709	29,999,972
<u>Operating Budgets:</u>						
School Budget - Local	27,992,918	28,832,706	29,697,687	30,588,618	31,506,276	32,451,464
- Ch. 70	7,151,788	7,226,188	7,226,188	7,226,188	7,226,188	7,226,188
UCCRVTS Budget	2,135,468	2,433,216	2,720,777	2,924,835	3,144,198	3,380,013
General Government Budget	18,256,108	18,803,792	20,559,810	21,176,604	21,811,902	22,466,260
Operating Budgets Subtotal:	55,536,282	57,295,902	60,204,462	61,916,245	63,688,564	65,523,925
Total Estimated Expenses =	84,745,602	87,642,114	90,472,732	94,006,349	97,751,448	103,039,487
EST. BUDGET BALANCE:	919,413	1,023,019	88,380	-2,955,080	-4,407,087	-7,854,731

TOWN TREASURER OFFICIAL DEBT SUMMARY

Town of Sandwich
Official Debt Summary

	Total Amounts Due			Exempt / Non Exempt			Funding Source		
	Total Principal Due	Total Interest Due	Gross Total Due	Total Exempt	Total Non Exempt	Gross Total	Total General	Total CPA	Total Marina
FY18	3,535,829	646,173	4,182,002	2,115,415	450,755	2,566,170	2,566,170	1,462,807	153,025
FY19	3,670,829	746,638	4,417,467	2,409,662	451,053	2,860,715	2,860,715	1,407,402	149,350
FY20	4,425,829	1,307,444	5,733,273	3,506,143	445,324	3,951,467	3,951,467	1,636,132	145,675
FY21	3,771,050	1,180,942	4,951,992	3,390,631	443,836	3,834,467	3,834,467	975,000	142,525
FY22	3,075,000	2,007,759	5,082,759	2,730,529	1,274,880	4,005,409	4,005,409	936,925	140,425
FY23	3,015,000	1,580,585	4,595,585	2,283,713	1,276,872	3,560,585	3,560,585	902,625	132,375
FY24	2,500,000	1,460,394	3,960,394	1,982,213	1,272,981	3,255,194	3,255,194	575,825	129,375
FY25	2,535,000	1,350,896	3,885,896	1,937,713	1,262,933	3,200,646	3,200,646	557,875	127,375
FY26	2,565,000	1,243,915	3,808,915	1,882,763	1,270,803	3,153,565	3,153,565	529,975	125,375
FY27	2,600,000	1,139,338	3,739,338	1,834,850	1,266,413	3,101,263	3,101,263	514,700	123,375
FY28	2,635,000	1,033,081	3,668,081	1,781,888	1,265,544	3,047,431	3,047,431	499,275	121,375
FY29	2,680,000	924,921	3,604,921	1,738,775	1,263,071	3,001,846	3,001,846	483,700	119,375
FY30	2,545,000	814,454	3,359,454	1,690,238	1,268,817	2,959,054	2,959,054	283,025	117,375
FY31	2,035,000	727,925	2,762,925	1,653,600	867,700	2,521,300	2,521,300	126,250	115,375
FY32	1,940,000	656,088	2,596,088	1,617,663	865,300	2,482,963	2,482,963	-	113,125
FY33	1,970,000	588,025	2,558,025	1,582,363	869,975	2,452,338	2,452,338	-	105,688
FY34	1,995,000	533,100	2,528,100	1,554,838	869,950	2,424,788	2,424,788	-	103,313
FY35	1,780,000	481,600	2,261,600	1,293,013	867,650	2,160,663	2,160,663	-	100,938
FY36	1,675,000	436,081	2,111,081	1,147,369	865,150	2,012,519	2,012,519	-	98,563
FY37	1,475,000	396,500	1,871,500	907,913	867,400	1,775,313	1,775,313	-	96,188
FY38	1,410,000	358,825	1,768,825	899,475	869,350	1,768,825	1,768,825	-	-
FY39	1,030,000	321,150	1,351,150	485,100	866,050	1,351,150	1,351,150	-	-
FY40	1,045,000	295,900	1,340,900	473,400	867,500	1,340,900	1,340,900	-	-
FY41	1,060,000	269,900	1,329,900	461,250	868,650	1,329,900	1,329,900	-	-
FY42	1,075,000	243,600	1,318,600	449,100	869,500	1,318,600	1,318,600	-	-
FY43	1,085,000	216,600	1,301,600	436,500	865,100	1,301,600	1,301,600	-	-
FY44	1,100,000	189,350	1,289,350	423,900	865,450	1,289,350	1,289,350	-	-
FY45	1,115,000	161,800	1,276,800	411,300	865,500	1,276,800	1,276,800	-	-
FY46	1,130,000	133,950	1,263,950	398,700	865,250	1,263,950	1,263,950	-	-
FY47	1,150,000	105,256	1,255,256	386,100	869,156	1,255,256	1,255,256	-	-
FY48	1,165,000	75,259	1,240,259	373,050	867,209	1,240,259	1,240,259	-	-
FY49	825,000	44,891	869,891	-	869,891	869,891	869,891	-	-
FY50	840,000	27,200	867,200	-	867,200	867,200	867,200	-	-
FY51	860,000	9,138	869,138	-	869,138	869,138	869,138	-	-
Grand Totals (FY22 TO END)	51,910,000	17,827,478	69,737,478	32,817,310	29,640,380	62,457,691	62,457,691	5,410,175	1,869,613

Exempt Debt



VARIOUS FINANCIAL PLAN TABLES

MSBA Scheduled Payments

<u>School</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>
Oak Ridge							
Forestdale	0						
Henry T. Wing	126,261	126,261	126,261	126,261	126,261	0	
High School	1,292,177	1,292,177	1,292,177	1,279,534	1,279,534	1,279,534	1,279,534
Total SBAB	1,418,438	1,418,438	1,418,438	1,405,795	1,405,795	1,279,534	1,279,534

Estimated Tax Rates and Estimated Average Tax Bills

	ACTUAL FY'10	ACTUAL FY'11	ACTUAL FY'12	ACTUAL FY'13	ACTUAL FY'14	ACTUAL FY'15	ACTUAL FY'16
Prior Year Levy Limit	42,037,496	43,634,101	45,217,924	46,844,348	48,474,009	50,301,208	52,284,061
2 1/2 Levy increase	1,050,937	1,090,853	1,130,448	1,171,109	1,211,850	1,257,530	1,307,102
New Growth	545,668	492,970	495,976	458,553	615,348	725,323	651,155
Override SCENARIO	-	-	-	-	-	-	-
Actual Year Levy Limit	43,634,101	45,217,924	46,844,348	48,474,009	50,301,208	52,284,061	54,242,317
Actual Year Debt Excl	1,553,421	1,308,046	1,031,395	1,465,796	2,435,369	2,161,775	972,861
Actual Year Other Adj	147,761	151,455	146,363	150,022	153,007	156,833	160,110
Actual Year MAX LEVY	45,335,283	46,677,425	48,022,106	50,089,827	52,889,584	54,602,669	55,375,288
EXCESS LEVY CAPACITY	28,590	36,468	11,380	5,413	4,890	14,388	54,350
ACTUAL Tax Levy	45,306,693	46,640,957	48,010,726	50,084,415	52,884,694	54,592,699	55,320,739
Total Town Valuation	4,030,844,600	3,829,306,800	3,768,502,800	3,650,467,600	3,629,697,600	3,683,436,900	3,823,133,300
Tax Rate per Thou.	\$11.24	\$12.18	\$12.74	\$13.72	\$14.57	\$14.82	\$14.47
Average Home Value	376,800	358,200	354,400	344,400	343,100	349,500	364,400
Average Tax Bill	\$4,235.23	\$4,362.88	\$4,515.06	\$4,725.17	\$4,998.97	\$5,179.59	\$5,272.87
Tax Bill Change	\$56.37	\$127.64	\$152.18	\$210.11	\$273.80	\$180.62	\$93.28

* includes \$500K * includes \$1.63M * includes \$1.3M
 Library HVAC SHS Pool & A- Road Improvement
 Cap. Exclusion Wing Repairs Cap. Exclusion

Capital Expenditure Exclusions

VARIOUS FINANCIAL PLAN TABLES

<u>School</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>FY'23</u>
Oak Ridge							
Forestdale							
Henry T. Wing							
High School	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534	0	0
Total SBAB	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534	0	0

Some figures
yet to be finalized

	ACTUAL FY'17	ACTUAL FY'18	ACTUAL FY'19	ACTUAL FY'20	ACTUAL FY'21	ACTUAL FY'22	ESTIMATED FY'22
Prior Year Levy Limit	54,242,317	56,158,925	58,584,944	60,644,642	66,281,546	68,530,414	70,894,641
2 1/2 Levy increase	1,356,058	1,403,973	1,464,624	1,516,116	1,657,039	1,713,260	1,772,366
New Growth (est 07 on)	560,550	1,022,046	595,074	4,120,788	591,829	650,773	500,000
Override SCENARIO	-	-	-	-	-	-	-
Actual Year Levy Limit	56,158,925	58,584,944	60,644,642	66,281,546	68,530,414	70,894,447	73,167,007
Actual Year Debt Excl	2,218,091	835,881	731,116	2,226,610	2,111,097	2,730,530	2,283,713
Actual Year Other Adj	166,918	171,275	175,557	176,568	180,982	197,901	195,000
Actual Year MAX LEVY	58,543,934	59,592,100	61,551,315	68,684,724	70,822,493	73,822,878	75,645,720
EXCESS LEVY CAPACITY	2,804	743,458	136,406	212,541	4,088,304	4,246,856	3,994,370
ACTUAL Tax Levy	58,541,130	58,848,642	61,414,909	68,472,183	66,734,189	69,563,422	72,651,170
Total Town Valuation	3,929,187,800	4,118,169,590	4,331,659,900	4,784,918,550	4,846,346,530	5,285,974,290	5,708,852,233
Tax Rate per Thou.	\$14.90	\$14.29	\$14.18	\$14.31	\$13.77	\$13.16	\$12.73
Average Home Value	373,700	392,000	419,400	434,600	449,800	497,500	547,250
Average Tax Bill	\$5,567.77	\$5,601.68	\$5,946.31	\$6,219.13	\$6,193.75	\$6,547.10	\$6,964.33
Tax Bill Change	\$294.90	\$23.83	\$346.90	\$272.82	-\$25.38	\$353.35	\$417.23

* includes \$1.3M Road Improvement Cap. Exclusion
 * does not include any Exclusions or Overrides

FY'95 - PRESENT CHERRY SHEET RECEIPTS

<u>Account:</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>
A. EDUCATION:										
<u>Distributions and Reimbursements:</u>										
* 1. Chapter 70	6,735,852	6,342,344	6,376,393	6,508,793	6,588,268	6,665,593	6,740,018	6,902,818	6,989,398	7,071,628
2. School Transportation Programs	0	0	0	0	0	0	0	0	0	0
* 3. School Construction	1,418,438	1,418,438	1,418,438	1,405,795	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534	1,279,534
4. Retired Teachers' Pensions	0	0	0	0	0	0	0	0	0	0
5. Charter Tuition Assessment Reimbursement	136,770	173,680	676,535	693,932	630,941	414,762	325,022	317,944	495,663	491,884
6. Charter School Capital Facility Reimbursement	0	0	0	0	0	0	0	0	0	0
<u>Offset Items - Reserve for Direct Expenditure:</u>										
7. Racial Equality	0	0	0	0	0	0	0	0	0	0
* 8. School Lunch	12,112	10,109	11,622	10,994	10,259	9,909	0	0	0	0
9. Aid to Reduce Class Size	0	0	0	0	0	0	0	0	0	0
10. School Choice Receiving Tuition	0	84,652	194,715	264,971	383,620	434,051	458,438	412,038	596,452	679,777
Sub-Total, All Education Items	8,303,172	8,029,223	8,677,703	8,884,485	8,892,622	8,803,849	8,803,012	8,912,334	9,361,047	9,522,823
B. GENERAL GOVERNMENT:										
<u>Distributions and Reimbursements:</u>										
1. Lottery, Beano & Charity Games	993,063	953,340	953,340	953,340	975,875	1,002,938	1,039,044	1,083,723	1,125,988	1,165,398
2. Additional Assistance	0	0	0	0	0	0	0	0	0	0
3. Highway Fund	0	0	0	0	0	0	0	0	0	0
4. Local Share of Racing Taxes	0	0	0	0	0	0	0	0	0	0
5. Regional Public Libraries	0	0	0	0	0	0	0	0	0	0
6. Police Career Incentive	18,422	9,231	0	0	0	0	0	0	0	0
7. Urban Renewal Projects	0	0	0	0	0	0	0	0	0	0
8. Veterans' Benefits	4,891	17,011	3,157	5,407	5,707	17,611	16,808	22,682	35,813	45,696
9. Exemptions: Vets, Blind & Surviving Spouse	104,123	107,663	109,975	108,725	112,714	117,335	99,229	122,764	126,553	128,794
10. Exemptions: Elderly	0	0	0	0	0	0	0	0	0	0
11. State Owned Land	551,137	524,768	543,297	543,471	554,218	522,087	522,087	515,874	515,383	535,492
<u>Offset Items - Reserve for Direct Expenditure:</u>										
* 12. Public Libraries	17,970	17,515	17,638	18,122	18,399	22,886	23,077	22,918	23,508	23,934
Sub-Total, All General Government	1,689,606	1,629,528	1,627,407	1,629,065	1,666,913	1,682,857	1,700,245	1,767,961	1,827,245	1,899,314
C. TOTAL ESTIMATED RECEIPTS	9,992,778	9,658,751	10,305,110	10,513,550	10,559,535	10,486,706	10,503,257	10,680,295	11,188,292	11,422,137
Total Discretionary Aid	1,808,406	1,785,693	2,286,304	2,304,875	2,279,455	2,074,733	2,002,190	2,062,987	2,299,400	2,367,264
* = Not Included in Discretionary Aid Calculations										
Total All Other Aid (Offset Accounts) (Does Not Include Ch. 70 Aid or Discretionary Aid Accounts)	30,082	112,276	223,975	294,087	412,278	466,846	481,515	434,956	619,960	703,711
Total Estimated Receipts - Offsets	9,962,696	9,546,475	10,081,135	10,219,463	10,147,257	10,019,860	10,021,742	10,245,339	10,568,332	10,718,426

FY'95 - PRESENT CHERRY SHEET RECEIPTS

<u>Account:</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
A. EDUCATION:						
<u>Distributions and Reimbursements:</u>						
* 1. Chapter 70	7,151,788	7,151,788	7,226,188	236,790	3.39%	0.85%
2. School Transportation Programs	0	0	0			
* 3. School Construction	1,279,534	1,279,534	0	-1,279,534	-100.00%	-25.00%
4. Retired Teachers' Pensions	0	0	0			
5. Charter Tuition Assessment Reimbursement	440,123	353,842	256,970	-238,693	-48.16%	-12.04%
6. Charter School Capital Facility Reimbursement	0	0	0			
<u>Offset Items - Reserve for Direct Expenditure:</u>						
7. Racial Equality	0	0	0			
* 8. School Lunch	0	0	0			
9. Aid to Reduce Class Size	0	0	0			
10. School Choice Receiving Tuition	719,812	731,224	736,006	139,554	23.40%	5.85%
Sub-Total, All Education Items	9,591,257	9,516,388	8,219,164	-1,141,883	-12.20%	-3.05%
B. GENERAL GOVERNMENT:						
<u>Distributions and Reimbursements:</u>						
1. Lottery, Beano & Charity Games	1,196,864	1,196,864	1,238,754	112,766	10.01%	2.50%
2. Additional Assistance	0	0	0			
3. Highway Fund	0	0	0			
4. Local Share of Racing Taxes	0	0	0			
5. Regional Public Libraries	0	0	0			
6. Police Career Incentive	0	0	0			
7. Urban Renewal Projects	0	0	0			
8. Veterans' Benefits	45,918	59,950	52,816	17,003	47.48%	11.87%
9. Exemptions: Vets, Blind & Surviving Spouse	139,199	148,214	142,532	15,979	12.63%	3.16%
10. Exemptions: Elderly	0	0	0			
11. State Owned Land	579,153	594,220	700,147	184,764	35.85%	8.96%
<u>Offset Items - Reserve for Direct Expenditure:</u>						
* 12. Public Libraries	25,219	29,553	32,590	9,082	38.63%	9.66%
Sub-Total, All General Government	1,986,353	2,028,801	2,166,839	339,594	18.59%	4.65%
C. TOTAL ESTIMATED RECEIPTS	11,577,610	11,545,189	10,386,003	-802,289	-7.17%	-1.79%
Total Discretionary Aid	2,401,257	2,353,090	2,391,219	91,819	3.99%	1.00%
* = Not Included in Discretionary Aid Calculations						
Total All Other Aid (Offset Accounts) (Does Not Include Ch. 70 Aid or Discretionary Aid Ac	745,031	760,777	768,596	148,636	23.98%	5.99%
Total Estimated Receipts - Offsets	10,832,579	10,784,412	9,617,407	-950,925	-9.00%	-2.25%

FY'95 - PRESENT CHERRY SHEET ASSESSMENTS

<u>Account:</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>
A. County Assessment, County Tax:	289,026	296,252	286,291	293,448	299,288	306,771	309,447	317,184	331,026	339,302
B. STATE ASSESSMENTS AND CHARGES:										
1. Retired Employees Health Insurance	0	0	0	0	0	0	0	0	0	0
2. Retired Teachers Health Insurance	0	0	0	0	0	0	0	0	0	0
3. Mosquito Control Projects	85,905	87,201	85,125	88,486	92,051	95,557	99,619	105,238	112,359	117,136
4. Air Pollution Districts	7,120	7,257	7,103	7,413	7,469	7,418	7,444	7,630	7,519	7,676
5. Metropolitan Area Planning Council	0	0	0	0	0	0	0	0	0	0
6. Old Colony Planning Council	0	0	0	0	0	0	0	0	0	0
7. RMV Non-Renewal Surcharge	15,880	17,920	19,660	18,300	23,000	21,500	21,400	21,400	21,560	21,560
Sub-Total, State Assessments	108,905	112,378	111,888	114,199	122,520	124,475	128,463	134,268	141,438	146,372
C. TRANSPORTATION AUTHORITIES:										
1. MBTA	0	0	0	0	0	0	0	0	0	0
2. Boston Metro. Transit District	0	0	0	0	0	0	0	0	0	0
3. Regional Transit (CCRTA)	84,381	86,735	88,903	88,903	91,126	93,404	95,739	132,182	135,486	138,873
Sub-Total, Transportation Assessments	84,381	86,735	88,903	88,903	91,126	93,404	95,739	132,182	135,486	138,873
D. ANNUAL CHARGES AGAINST RECEIPTS										
1. Multi-Year Repayment Programs	0	0	0	0	0	0	0	0	0	0
2. Special Education	2,102	0	0	140	1,407	817	3,230	0	0	9,933
3. Energy Conservation	0	0	0	0	0	0	0	0	0	0
4. STRAT Repayments	0	0	0	0	0	0	0	0	0	0
Sub-Total, Annual Charges Against Receipts	2,102	0	0	140	1,407	817	3,230	0	0	9,933
E. TUITION ASSESSMENTS										
1. School Choice Sending Tuition	208,664	182,211	255,782	341,199	381,246	343,113	344,631	387,572	426,066	424,170
2. Charter School Sending Tuition	588,923	631,103	1,355,137	2,053,247	2,377,952	2,705,841	2,921,112	3,025,637	3,231,985	3,718,774
3. Essex County Technical Institute Sending Tuition	0	0								
Sub-Total, Tuition Assessments	797,587	813,314	1,610,919	2,394,446	2,759,198	3,048,954	3,265,743	3,413,209	3,658,051	4,142,944
TOTAL ESTIMATED CHARGES	1,282,001	1,308,679	2,098,001	2,891,136	3,273,539	3,574,421	3,802,622	3,996,843	4,266,001	4,777,424

FY'95 - PRESENT CHERRY SHEET ASSESSMENTS

<u>Account:</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
A. County Assessment, County Tax:	314,631	349,787	382,488	51,462	15.55%	3.89%
B. STATE ASSESSMENTS AND CHARGES:						
1. Retired Employees Health Insurance	0	0	0			
2. Retired Teachers Health Insurance	0	0	0			
3. Mosquito Control Projects	121,786	131,939	144,333	31,974	28.46%	7.11%
4. Air Pollution Districts	7,591	7,686	7,960	441	5.87%	1.47%
5. Metropolitan Area Planning Council	0	0	0			
6. Old Colony Planning Council	0	0	0			
7. RMV Non-Renewal Surcharge	21,540	22,960	22,960	1,400	6.49%	1.62%
Sub-Total, State Assessments	150,917	162,585	175,253	33,815	23.91%	5.98%
C. TRANSPORTATION AUTHORITIES:						
1. MBTA	0	0	0			
2. Boston Metro. Transit District	0	0	0			
3. Regional Transit (CCRTA)	142,345	145,904	149,552	14,066	10.38%	2.60%
Sub-Total, Transportation Assessments	142,345	145,904	149,552	14,066	10.38%	2.60%
D. ANNUAL CHARGES AGAINST RECEIPTS						
1. Multi-Yeat Repayment Programs	0	0	0			
2. Special Education	7,499	6,788	0	0	#DIV/0!	#DIV/0!
3. Energy Conservation	0	0	0			
4. STRAT Repayments	0	0	0			
Sub-Total, Annual Charges Against Receipts	7,499	6,788	0	0	#DIV/0!	#DIV/0!
E. TUITION ASSESSMENTS						
1. School Choice Sending Tuition	487,035	394,768	397,456	-28,610	-6.71%	-1.68%
2. Charter School Sending Tuition	3,963,450	3,979,092	3,909,748	677,763	20.97%	5.24%
3. Essex County Technical Institute Sending Tuition						
Sub-Total, Tuition Assessments	4,450,485	4,373,860	4,307,204	649,153	17.75%	4.44%
TOTAL ESTIMATED CHARGES	5,065,877	5,038,924	5,014,497	748,496	17.55%	4.39%

**TUITION ASSESSMENTS HISTORY
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>	Charter Tuition Reimburse. <u>Amount**</u>	<u>Net**</u>
FY'10	797,587	-123,012	-13.36%	136,770	660,817
FY'11	813,314	15,727	1.97%	173,680	639,634
FY'12	1,610,912	797,598	98.07%	676,535	934,377
FY'13	2,394,446	783,534	48.64%	693,932	1,700,514
FY'14	2,759,198	364,752	15.23%	630,941	2,128,257
FY'15	3,048,954	289,756	10.50%	414,051	2,634,903
FY'16	3,265,743	216,789	7.11%	325,022	2,940,721
FY'17	3,413,209	147,466	4.52%	317,944	3,095,265
FY'18	3,658,051	244,842	7.17%	495,663	3,162,388
FY'19	4,142,944	484,893	13.26%	491,884	3,651,060
FY'20	4,450,485	307,541	7.42%	440,123	4,010,362
FY'21	4,373,860	-76,625	-1.72%	353,842	4,020,018
FY'22	4,307,206	-66,654	-1.52%	256,970	4,050,236

5-Year Change	649,155	17.75%
5-Yr. Annual Change	162,289	4.44%

* **NOTE:** The FY'04 and FY'05 Tuition Assessments were paid from the School Department operating budget. Starting in FY'06, the Tuition Assessments have been taken from the total Town budget.

****NOTE:** While the State does provide a Charter Tuition Reimbursement line item on the Cherry Sheet Receipts document, it does not work as a true offset for these costs. These funds are part of the State: Discretionary Aid line item on the Town's Revenues & Expenses document, but get spent like all other Town revenues: roughly 2/3 of School expenses and 1/3 on Town expenses, with the one exception of Ch. 70 Aid which is given 100% directly to the School Department operating budget.

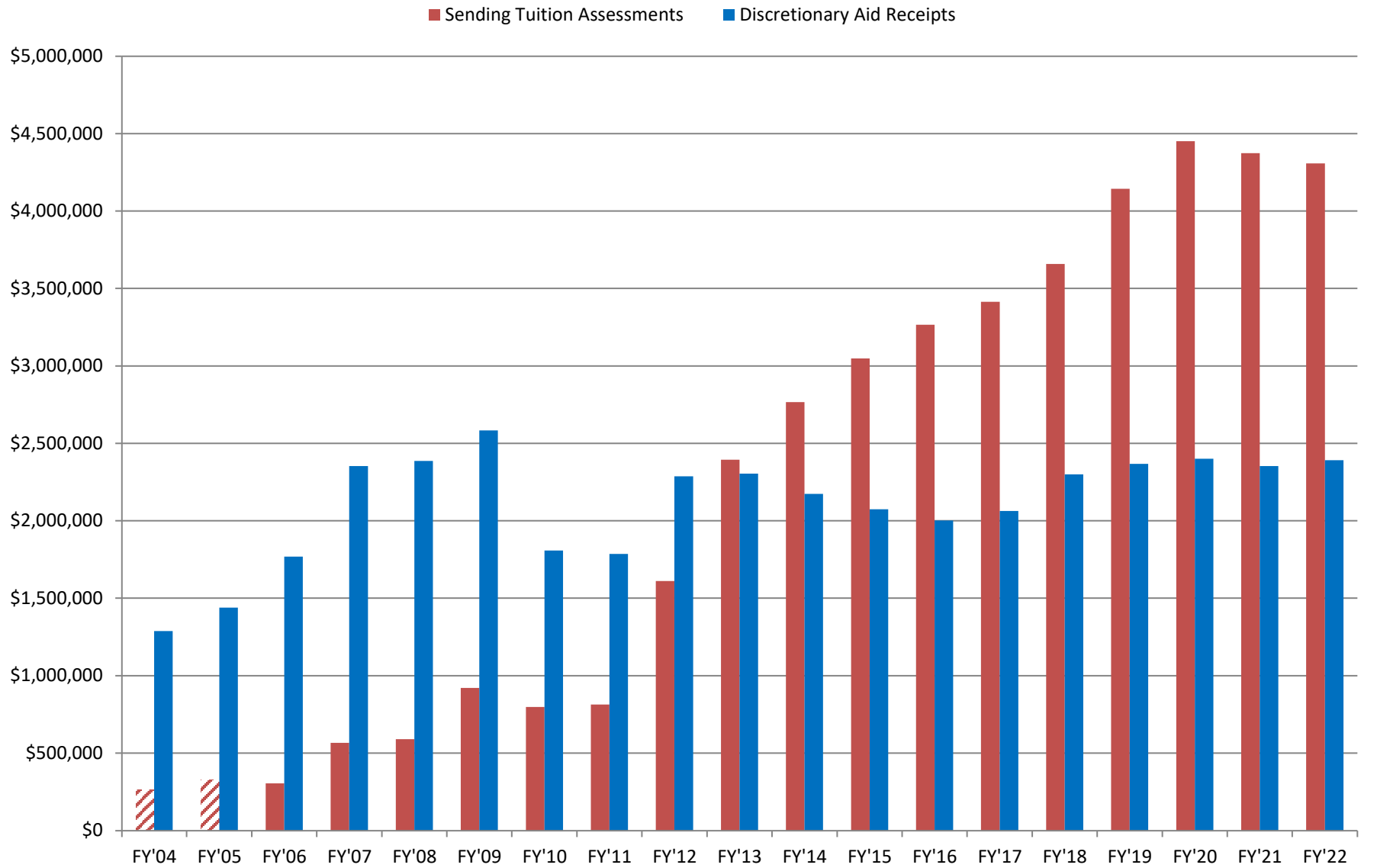
TUITION ASSESSMENTS & DISCRETIONARY AID RECEIPTS HISTORY
FY'04 - Present

	Sending Tuition	Discretionary Aid	
<u>Year</u>	<u>Assessments</u>	<u>Receipts</u>	<u>Difference</u>
* FY'04	\$262,373	\$1,288,054	\$1,025,681
* FY'05	\$328,033	\$1,438,908	\$1,110,875
FY'06	\$305,200	\$1,769,103	\$1,463,903
FY'07	\$565,328	\$2,353,726	\$1,788,398
FY'08	\$589,031	\$2,385,962	\$1,796,931
FY'09	\$920,599	\$2,582,979	\$1,662,380
FY'10	\$797,587	\$1,808,406	\$1,010,819
FY'11	\$813,314	\$1,785,693	\$972,379
FY'12	\$1,610,912	\$2,286,304	\$675,392
FY'13	\$2,394,446	\$2,304,875	-\$89,571
FY'14	\$2,765,390	\$2,173,996	-\$591,394
FY'15	\$3,048,954	\$2,074,733	-\$974,221
FY'16	\$3,265,743	\$2,002,190	-\$1,263,553
FY'17	\$3,413,209	\$2,062,987	-\$1,350,222
FY'18	\$3,658,051	\$2,299,400	-\$1,358,651
FY'19	\$4,142,944	\$2,367,264	-\$1,775,680
FY'20	\$4,450,485	\$2,401,257	-\$2,049,228
FY'21	\$4,373,860	\$2,353,090	-\$2,020,770
FY'22	\$4,307,206	\$2,391,226	-\$1,915,980

* **NOTE:** The FY'04 and FY'05 Sending Tuition Assessments were paid from the School Department operating budget. Starting in FY'06, the Tuition Assessments have been taken from the total Town budget.

****NOTE:** While the State does provide a Charter Tuition Reimbursement line item on the Cherry Sheet Receipts document, it does not work as a true offset for these costs. These funds are part of the State: Discretionary Aid line item on the Town's Revenues & Expenses document, but get spent like all other Town revenues: roughly 2/3 of School expenses and 1/3 on Town expenses, with the one exception of Ch. 70 Aid which is given 100% directly to the School Department operating budget.

TUITION ASSESSMENTS & DISCRETIONARY AID RECEIPTS FY'04 - Present



FY'95 - PRESENT SCHOOL AND GENERAL GOVERNMENT BUDGET APPROPRIATIONS

<u>Account:</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>	<u>FY'17</u>
A. EDUCATION:								
School Appropriation	23,677,462	23,440,687	22,882,883	23,250,000	23,736,018	24,634,407	24,250,000	24,975,500
State Chapter 70 School Aid	<u>6,735,852</u>	<u>6,342,344</u>	<u>6,376,393</u>	<u>6,508,793</u>	<u>6,588,268</u>	<u>6,665,593</u>	<u>6,740,018</u>	<u>6,740,018</u>
Total Sandwich School Appropriation	30,413,314	29,783,031	29,259,276	29,758,793	30,324,286	31,300,000	30,990,018	31,715,518
UCCRVTS Municipal Appropriation	1,575,093	1,686,655	1,786,439	1,906,350	1,998,563	1,828,435	2,049,172	2,184,779
Sending Tuition Assessments	797,587	813,314	1,610,912	2,394,446	2,765,390	3,048,954	3,265,743	3,413,209
Total Education Budget	32,785,994	32,283,000	32,656,627	34,059,589	35,088,239	36,177,389	36,304,933	37,313,506
B. GENERAL GOVERNMENT:								
Town Appropriation	14,107,286	14,238,501	14,665,656	14,855,626	15,189,878	14,698,375	15,345,156	16,274,032
C. TOTAL DISCRETIONARY AID:								
State Discretionary Aid (incl. SBAB)	1,808,406	1,785,693	2,286,304	2,304,875	2,279,455	2,074,733	2,002,190	2,062,987

FY'95 - PRESENT SCHOOL AND GENERAL GOVERNMENT BUDGET APPROPRIATIONS

<u>Account:</u>	<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
A. EDUCATION:								
School Appropriation	25,589,386	26,229,121	26,981,126	27,992,918	28,832,706	3,243,320	12.67%	3.17%
State Chapter 70 School Aid	<u>6,989,398</u>	<u>7,044,138</u>	<u>7,151,788</u>	<u>7,151,788</u>	<u>7,226,188</u>	236,790	3.39%	0.85%
Total Sandwich School Appropriation	32,578,784	33,273,259	34,132,914	35,144,706	36,058,894	3,480,110	10.68%	2.67%
UCCRVTS Municipal Appropriation	2,157,422	2,288,389	2,161,680	2,135,468	2,433,216	275,794	12.78%	3.20%
Sending Tuition Assessments	3,658,051	4,142,944	4,450,485	4,373,860	4,307,206	649,155	17.75%	4.44%
Total Education Budget	38,394,257	39,704,592	40,745,079	41,654,034	42,799,316	4,405,059	11.47%	2.87%
B. GENERAL GOVERNMENT:								
Town Appropriation	16,680,883	17,307,905	17,797,193	18,256,108	18,803,792	2,122,909	12.73%	3.18%
C. TOTAL DISCRETIONARY AID:								
State Discretionary Aid (incl. SBAB)	2,299,400	2,367,264	2,401,257	2,353,090	2,391,219	91,819	3.99%	1.00%

**GENERAL GOVERNMENT OPERATING BUDGET
FY'95 - PRESENT**

<u>Year</u>	<u>Budget</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	14,107,286	198,182	1.42%
FY'11	14,238,501	131,215	0.93%
FY'12	14,665,656	427,155	3.00%
FY'13	14,855,626	189,970	1.30%
FY'14	15,189,878	334,252	2.25%
FY'15	14,698,375	-491,503	-3.24%
FY'16	15,345,156	646,781	4.40%
FY'17	16,274,032	928,876	6.05%
FY'18	16,680,883	406,851	2.50%
FY'19	17,307,905	627,022	3.76%
FY'20	17,797,793	489,888	2.83%
FY'21	18,256,108	458,315	2.58%
FY'22	18,803,792	547,684	3.00%
5-Year Change		2,122,909	12.73%
5-Yr. Ave. Annual Change		530,727	3.18%

**AVERAGE GENERAL GOVERNMENT WAGE ADJUSTMENT
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Union Gen. Increase</u>	<u>Ave. Union Step Increase</u>	<u>Ave. Union Total Incr.</u>	<u>Ave. Non-Union Merit Increase</u>
FY'10	0.00%	1.46%	1.46%	0.00%
FY'11	0.00%	1.44%	1.44%	0.00%
FY'12	3.00%	1.16%	4.16%	4.00%
FY'13	3.00%	1.10%	4.10%	3.51%
FY'14	2.74%	0.99%	3.73%	3.11%
FY'15	2.58%	1.21%	3.79%	3.56%
FY'16	2.46%	1.15%	3.61%	3.41%
FY'17	2.29%	1.46%	3.75%	2.35%
FY'18	2.00%	1.95%	3.95%	2.94%
FY'19	2.00%	1.87%	3.87%	2.94%
FY'20	2.33%	2.43%	4.76%	3.54%
FY'21	2.00%	2.45%	4.45%	3.57%
FY'22	2.00%	2.13%	4.13%	3.73%
5-Year Change	10.33%	10.83%	21.16%	16.72%
5-Yr. Ave. Annual Change	2.07%	2.17%	4.23%	3.34%

Note: The figures listed above do not include any wage adjustments for Library personnel until FY'17 or the regular employee turnover that occurs during every fiscal year. Figures do not exist for School Department employees.

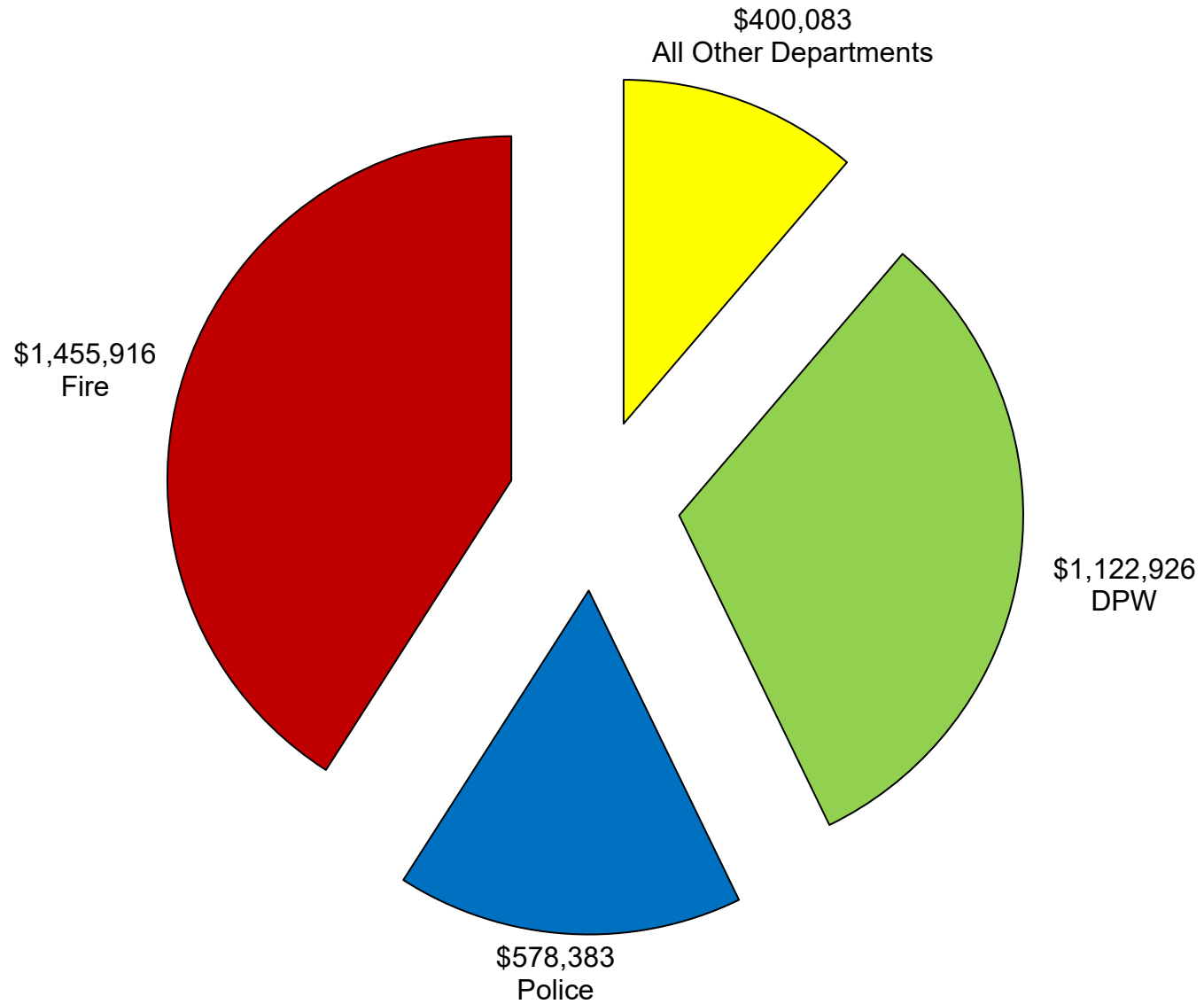
GENERAL GOVERNMENT PERSONNEL BY DEPARTMENT
(Year-Round, Full-Time Equivalent - FY'98 to Present)

NO.	DEPARTMENT	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	Proposed FY'22	FY'23	Current vs. FY'10	Change vs. FY'10	
		STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF			
123	Administrator/Selectmen	4	4	4	4	4	4	4	4	4	4	4	4	3	3	-1	-25%	
135	Accounting Office	3	3	3	3	3	3	3	3	3	3	3	3	3	3	0	0%	
141	Assessing Office	6	6	6	6	6	6	6	6	6	6	6	5	5	5	-1	-17%	
145	Treasurer's Office	4	4	4	4	4	3.5	3.5	3.5	3.5	3.5	3.5	4	4	3.5	-0.5	-13%	
146	Tax Collector's Office	4	4	4	4	4	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	-0.5	-13%	
152	Human Resources	2	2	2	2	2	2	2	2	2	2	2	2	2	2	0	0%	
161	Town Clerk's Office	3	3	3	3	3	3	3	3	3	3	3	3	3	3	0	0%	
171	Natural Resources	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	0	0%	
175	Planning & Development	2.5	2.5	2.5	2.5	2.5	3.5	3.5	3.5	3.5	3	3	3	3	3	0.5	20%	
190	Facilities Management	3	3	3	3	3.5	3.5	3.5	3.5	4.5	5.5	6.5	6.5	6.5	7.5	4.5	150%	
197	Information Technology	1	1	1	2	2	2	2	2.5	3	3	3	3	3	3	2	200%	
210	Police Department	35	35	35	35	35	35	41	41	41	41	41	41	41	42	7	20%	
220	Fire Department	41	41	41	41	41	41	41	49	49	49	49	49	49	49	8	20%	
241	Inspections	5	5	5	5	5	5	5	5	5	5	5	5	5	5	0	0%	
410	DPW - Engineering	2	2	2	2.5	2.5	3	3	3	3	3	3	3	3	3	1	50%	
420	DPW - Highways & Parks	15	15	15	14	13	14	15	15	15	15	16	17	17	17	2	13%	
435	DPW - Sanitation	0	0	0	0	3	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
510	Health Department	3	3	3	3	3	3	3	3	3	3	3	3	3	3	0	0%	
522	Nursing Department	2.5	2.5	2	2	2	2	2	2	2	2	2	2	2	2	-0.5	-20%	
541	Council on Aging	3	3	3	4	4	4	5	5	5	5	5	5	5	5	2	67%	
610	Library	15	15.5	16	16	14.5	14.5	15	16	16	16	16	16	16	16	1	7%	
620	SHGC	7	6	5.5	5.5	5.5	5.5	5.5	5.5	6	6	6	6	6	6	-1	-14%	
630	Recreation Department	2	2	2	2	2	2	3	3	3	3	3	3	3	3	1	50%	
632	Sandwich Marina	5	5	5	5	4	5	5	5	5	5	5	5	5	5	0	0%	
GEN. GOVT. TOTAL		172.5	172	171.5	173	173	177	186.5	196	198	198.5	200.5	201	200	201.5	29	17%	
(Year-Round, Full-Time Equivalent)																		

GENERAL GOVERNMENT - RECENT STAFFING & OPERATING BUDGET ADDITIONS - FY'15 - FY'22

<u>Budget - Description</u>	<u>FY Funded</u>	<u>Amount:</u>
All Other GG Budgets		
175 - Assistant Town Planner	FY'15	45,000
410 - GIS Analyst / Engineering Assistant (Net of Existing P-T Clerk Position)	FY'15	31,150
197 - Add'l. Funds to Cover IT Software Maintenance & Equipment Costs	FY'15	50,000
610 - Reduce Library Dependence on Donation Funds & Weston Fund Uncertainties	FY'15	29,500
171 - DNR Assistance & Conversion to F-T Animal Control Officer (\$50,000 Needed)	FY'15	10,000
630 - Recreation Department Program Coordinator	FY'16	41,600
541 - Increase Funded Hours of Council on Aging Drivers	FY'16	12,500
197 - Add'l Maintenance Coverage for Town Buildings	FY'18	13,325
197 - Software Improvements & MS Hosting Office 365 & E-Mail	FY'19	75,000
142 - Assessing Decrease in Administrative Assistant Position from Full-Time to Part-Time	FY'21	-19,907
123 - Selectmen/Manager Internal Office Reorganization	FY'22	-49,325
145 - Treasurer's Internal Office Reorganization	FY'23	-19,760
151 - Legal & Professional Services	FY'23	25,000
190 - Public Facilities - Custodian & Additional Utilities	FY'23	106,000
630 - Recreation Seasonal Staffing	FY'23	<u>50,000</u>
Total All Other GG Departments		<u>400,083</u>
Department of Public Works		
420 - (2) DPW Laborers & Reorganize Positions	FY'15	108,150
421 - More Realistically Fund DPW Snow & Ice Budget	FY'17	150,000
420 - Add DPW Lease / Purchase of Capital Equipment Line Item to Operating Budget	FY'17	150,000
420 - (1) DPW Laborer	FY'20	48,776
420 - Additional OT	FY'20	16,000
420 - Public Roads Infrastructure Improvements	FY'23	<u>650,000</u>
Total DPW		<u>1,122,926</u>
Police Department		
210 - General Operating Budget Increases	FY'15 & FY'16	40,000
210 - Police Detective	FY'16	65,500
210 - Net Cost Joint Civilian Dispatch: 5 Dispatchers = 1 Add'l Officer per Shift (6 Officers Total)	FY'16	172,214
210 - More Realistically Fund Police Department Overtime	FY'17	150,000
210 - Dispatch & Police Related OT Coverage	FY'18	18,169
210 - General Operating Budget Increases	FY'20	16,500
210 - General Operating Budget Increases	FY'23	36,000
210 - Dispatch Supervisor	FY'23	<u>80,000</u>
Total Police Department		<u>578,383</u>
Fire Department		
220 - 3rd Ambulance Crew - (4) Fire / EMS Staff (\$1,100,000 & 12 Needed Total)	FY'16	326,000
220 - More Realistically Fund Fire Department Overtime	FY'17	50,000
220 - 3rd Ambulance Crew - (8) Fire / EMS Staff - <i>Post Federal SAFER Grant Cost</i>	FY'17	750,000
220 - Increase OT & Holiday Comp Due to (8) Fire / EMS Staff	FY'18	167,916
220 - General Operating Budget Increases	FY'20	12,000
220 - Increase OT (<i>Net \$100,000 Ambulance Fund Transfer</i>)	FY'23	<u>150,000</u>
Total Fire Department		<u>1,455,916</u>

**GENERAL GOVERNMENT - RECENT STAFFING & OPERATING BUDGET
ADDITIONS - FY'15 - FY'23 (Recommended)**



**SCHOOL OPERATING BUDGETS
FY'95 - PRESENT**

<u>Year</u>	<u>Town Approp.</u>	<u>Ch. 70 Aid</u>	<u>School Choice Receipts</u>	<u>Total School Dept.</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	23,677,462	6,735,852		30,413,314	326,898	1.09%
FY'11	23,440,687	6,342,344	84,652	29,867,683	-545,631	-1.79%
FY'12	22,882,883	6,376,393	194,715	29,453,991	-413,692	-1.39%
FY'13	23,250,000	6,508,793	264,971	30,023,764	569,773	1.93%
FY'14	23,736,018	6,588,268	383,620	30,707,906	684,142	2.28%
FY'15	24,634,407	6,665,593	434,051	31,734,051	1,026,145	3.34%
FY'16	24,250,000	6,740,018	458,438	31,448,456	-285,595	-0.90%
FY'17	24,975,500	6,740,018	412,038	32,127,556	679,100	2.16%
FY'18	25,589,386	6,989,398	596,452	33,175,236	1,047,680	3.26%
FY'19	26,229,121	7,044,138	679,777	33,953,036	777,800	2.34%
FY'20	26,981,126	7,151,788	719,812	34,852,726	899,690	2.65%
FY'21	27,992,918	7,151,788	731,224	35,875,930	1,023,204	2.94%
FY'22	28,832,706	7,226,188	736,006	36,794,900	918,970	2.56%
5-Year Change					3,619,664	10.91%
5-Year Ave. Annual Change					904,916	2.73%

**UCCRVTS OPERATING BUDGETS - SANDWICH ASSESSMENT
FY'95 - PRESENT**

<u>Year</u>	<u>Sandwich UCCRVTS</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Total Foundation UCCRVTS</u>	<u>% Change</u>
FY'10	1,575,093	-179,924	-10.25%	10,983,259	2.37%
FY'11	1,686,655	111,562	7.08%	10,898,418	-0.77%
FY'12	1,786,439	99,784	5.92%	11,438,411	4.95%
FY'13	1,906,350	119,911	6.71%	11,805,331	3.21%
FY'14	1,998,563	92,213	4.84%	11,996,053	1.62%
FY'15	1,828,435	-170,128	-8.51%	12,387,806	3.27%
FY'16	2,049,172	220,737	12.07%	12,961,736	4.63%
FY'17	2,184,779	135,607	6.62%	13,403,293	3.41%
FY'18	2,157,422	-27,357	-1.25%	13,986,104	4.35%
FY'19	2,288,389	130,967	6.07%	14,471,189	3.47%
FY'20	2,161,680	-126,709	-5.54%	14,946,980	3.29%
FY'21	2,135,468	-26,212	-1.21%	15,566,251	4.14%
FY'22	2,433,216	297,748	13.94%	15,953,533	2.49%
5-Year Change		275,794	12.78%	1,967,429	14.07%
5-Yr. Ave. Annual Change		68,949	3.20%	491,857	3.52%

**CAPITAL BUDGET EXPENDITURE HISTORY
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	
FY'10	580,000	
FY'11	454,480	
FY'12	648,000	
FY'13	1,200,000	(includes \$500,000 Library HVAC COEE)
FY'14	2,130,000	(includes \$1,630,000 SHS COEE)
FY'15	2,292,495	(includes \$1,300,000 Road & Infrastructure COEE)
FY'16	1,334,575	
FY'17	2,559,203	(includes \$1,300,000 Road & Infrastructure COEE)
FY'18	1,502,706	
FY'19	1,243,087	
FY'20	5,356,076	(includes \$3,950,000 100 Route 6A purchase & renovations)
FY'21	2,957,043	(includes capital approved at 11/14/20 STM & 100 Route 6A)
FY'22	1,507,690	(includes capital approved at 11/15/21 STM)
 5-Yr. Ave.		
Annual Amount	2,513,320	(includes COEE where approved)

Note: The figures above represent the total General Fund capital budget appropriations made for the corresponding fiscal years. Many times, other funding sources (such as the Ambulance Fund or reappropriating prior unspent expenditures) are used to offset these costs. The figures above reflect the total amount appropriated, prior to any offsets. They also include enterprise fund capital items & STM appropriations.

Note: "COEE" = Capital Outlay Expenditure Exclusion; a 1-year, voter-approved addition to tax levy.

HEALTH INSURANCE APPROPRIATION

<u>Year</u>	<u>Health Insurance Approp.</u>	<u>c.32B, s.21-23 Mitig. Plan</u>	<u>Total Approp.</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual Health Insur. Expenditure</u>	<u>Fiscal Year-End Balance</u>
FY'10	7,850,000		7,850,000	450,000	6.08%	-7,157,044	692,956
FY'11	8,250,000		8,250,000	400,000	5.10%	-7,696,821	553,179
FY'12	8,825,000		8,825,000	575,000	6.97%	-8,656,966	168,034
FY'13	8,169,691	330,309	8,500,000	-325,000	-3.68%	-7,508,737	660,954
FY'14	8,500,000	200,000	8,700,000	200,000	2.35%	-8,018,592	481,408
FY'15	8,525,000	150,000	8,675,000	-25,000	-0.29%	-8,079,281	445,719
FY'16	9,175,000	100,000	9,275,000	600,000	6.92%	-8,606,815	568,185
FY'17	9,650,000	50,000	9,700,000	425,000	4.58%	-9,552,375	97,625
FY'18	10,750,000	0	10,750,000	1,050,000	10.82%	-10,707,286	42,714
FY'19	11,500,000	0	11,500,000	750,000	6.98%	-11,341,621	158,379
FY'20	11,800,000	0	11,800,000	300,000	2.61%	-11,527,709	272,291
FY'21	11,500,000	0	11,500,000	-300,000	-2.54%	-11,290,216	209,784
FY'22	11,500,000	0	11,500,000	0	0.00%		
5-Year Change			750,000	750,000	6.98%		
5-Yr. Ave. Annual Change				187,500	1.74%		

**BARNSTABLE COUNTY RETIREMENT ASSESSMENT
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	2,234,177	221,144	10.99%
FY'11	2,409,126	174,949	7.83%
FY'12	2,572,721	163,595	6.79%
FY'13	2,800,987	228,266	8.87%
FY'14	2,976,640	175,653	6.27%
FY'15	2,986,747	10,107	0.34%
FY'16	3,147,347	160,600	5.38%
FY'17	3,355,082	207,735	6.60%
FY'18	3,626,159	271,077	8.08%
FY'19	3,842,992	216,833	5.98%
FY'20	3,997,234	154,242	4.01%
FY'21	3,769,883	-227,351	-5.69%
FY'22	4,611,333	841,450	22.32%
5-Year Change		985,174	26.63%
5-Yr. Ave. Annual Change		246,294	6.66%

**CH. 90 STATE AID TO HIGHWAYS ALLOTMENT
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	597,128	-3,807	-0.63%
FY'11	618,577	21,449	3.59%
FY'12	794,190	175,613	28.39%
FY'13	793,200	-990	-0.12%
FY'14	790,780	-2,420	-0.31%
FY'15	1,185,405	394,625	49.90%
FY'16	789,380	-396,025	-33.41%
FY'17	789,300	-80	-0.01%
FY'18	785,721	-3,579	-0.45%
FY'19	938,152	152,431	19.40%
FY'20	861,045	-77,107	-8.22%
FY'21	731,438	-129,607	-15.05%
FY'22	791,736	60,298	8.24%
5-Year Change		6,015	4.37%
5-Yr. Ave. Annual Change		1,504	1.09%

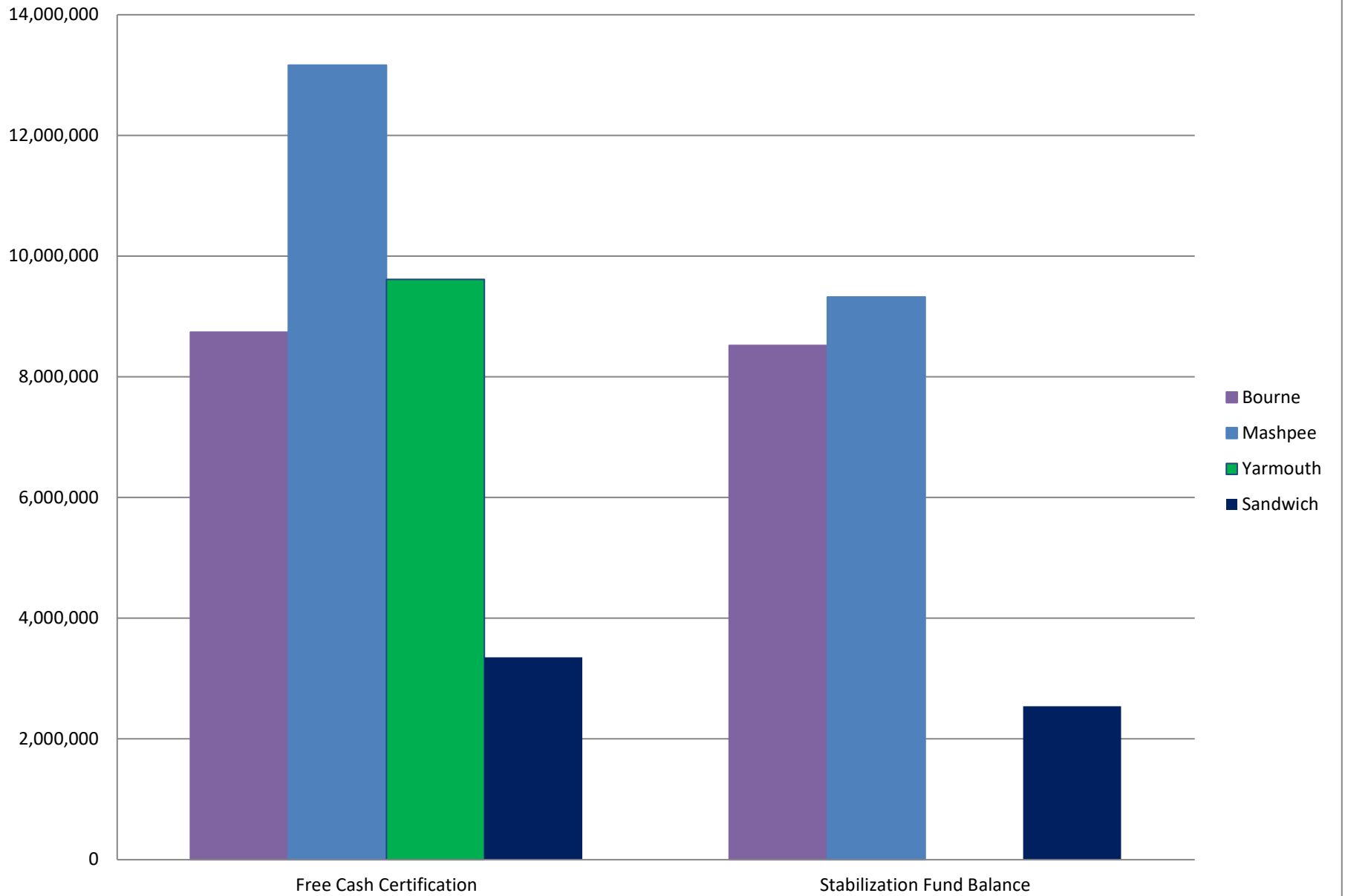
**FREE CASH CERTIFICATIONS
FY'95 - PRESENT**

<u>Certified</u>	<u>For Approp.</u>	<u>Orig. Certif.</u>	<u>Update</u>	<u>Total Certif.</u>	<u>Golf Course</u>	<u>Sanitation</u>	<u>Marina</u>	<u>Cable Access</u>
7/1/2010	FY'12	1,367,711	0	1,367,711	309,931			
7/1/2011	FY'13	2,137,550	0	2,137,550	506,751			
7/1/2012	FY'14	1,403,984	0	1,403,984	370,020			
7/1/2013	FY'15	1,309,582	0	1,309,582	384,145	610,779		
7/1/2014	FY'16	2,016,440	568	2,017,008	437,309	1,246,568		
7/1/2015	FY'17	1,763,451	0	1,763,451	473,745	863,424		
7/1/2016	FY'18	2,721,373	0	2,721,373	500,308	650,041		
7/1/2017	FY'19	2,485,339	0	2,485,339	392,569	414,329	404,226	
7/1/2018	FY'20	2,348,426	0	2,348,426	337,316	410,558	543,753	
7/1/2019	FY'21	2,201,602	438,480	2,640,082	329,805	257,714	880,308	
7/1/2020	FY'22	3,891,814	0	3,891,814	373,898	197,648	901,136	97,189
7/1/2021	FY'23	3,350,218	0	3,350,218	751,979	426,222	881,511	134,146
5-Year Average				2,943,176	437,113	341,294	722,187	115,668 (2-Year Ave.)

FREE CASH & STABILIZATION FUND COMPARISONS

Town	FY'19		FY'20		FY'21		FY'22	
	Free Cash Certification	Stabilization Fund Balance	Free Cash Certification	Stabilization Fund Balance	Free Cash Certification	Stabilization Fund Balance	Free Cash Certification	Stabilization Fund Balance
Bourne	8,691,073	5,588,053	8,250,807	5,538,879	10,867,188	5,337,710	8,739,080	8,520,213
Mashpee	9,211,198	4,567,532	9,596,892	5,033,169	9,436,568	10,193,229	13,164,744	9,320,350
Yarmouth	3,251,701	4,277,307	3,419,403	5,686,575	5,422,386	5,622,984	9,612,939	
3-Town Ave.	5,967,424	3,385,195	7,089,034	5,419,541	8,575,381	7,051,308	10,505,588	8,920,282
Sandwich	2,348,426	1,706,686	2,201,602	1,829,888	3,377,909	1,889,419	3,350,218	2,539,419
Sandwich v. Ave.	-3,618,998	-1,678,509	-4,887,432	-3,589,653	-5,197,472	-5,161,889	-7,155,370	-6,380,863
	-154.10%	-98.35%	-221.99%	-196.17%	-153.87%	-273.20%	-213.58%	-251.27%

HOW CLOSELY SANDWICH BUDGETS vs. OTHER TOWNS



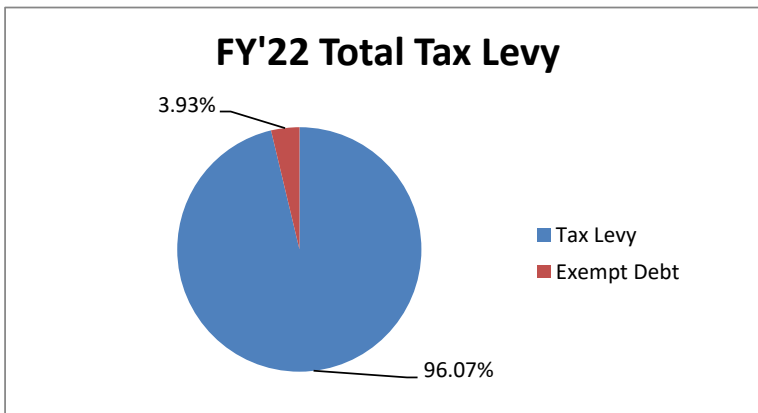
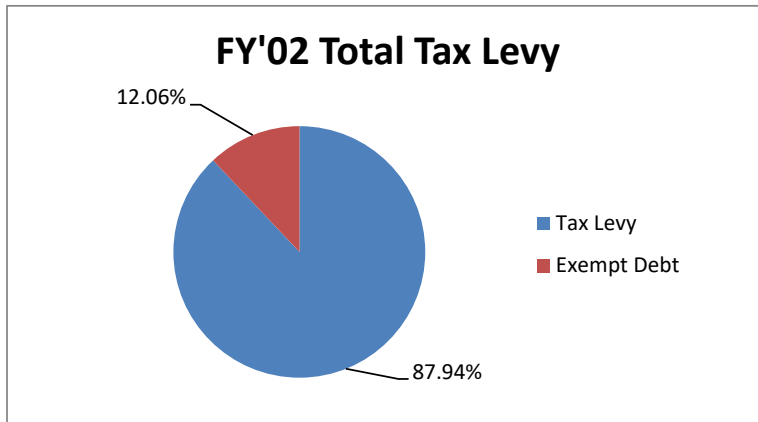
TOWN OF SANDWICH LEVY LIMIT HISTORY

<u>Fiscal Year</u>	<u>Authorized Levy Limit</u>	<u>Actual Levy Raised</u>	<u>Excess Levy Capacity</u>
FY'10	43,634,101	43,605,511	28,590
FY'11	46,677,425	46,640,957	36,468
FY'12	48,022,106	48,010,726	11,380
FY'13	50,089,828	50,084,415	5,413
FY'14	52,889,584	52,884,694	4,890
FY'15	54,602,669	54,592,699	9,970
FY'16	55,375,089	55,320,739	54,350
FY'17	57,233,384	57,230,580	2,804
FY'18	59,592,101	58,848,643	743,458
FY'19	61,950,629	61,814,223	136,406
FY'20	68,684,725	68,472,184	212,541
FY'21	70,822,493	66,734,189	4,088,304
FY'22	73,822,072	69,563,422	4,258,650

5-Year Average Excess Levy Capacity = 1,887,872

LEVY LIMIT & PERCENTAGE OF EXEMPT DEBT

<u>Fiscal Year</u>	<u>Non-Exempt Debt Tax Levy</u>	<u>Total Exempt Debt</u>	<u>Actual Tax Levy Raised</u>	<u>Exempt Debt as % of Tax Levy</u>
FY'02	25,174,675	3,450,880	28,625,555	12.06%
FY'03	26,395,385	3,332,303	29,727,688	11.21%
FY'04	28,372,073	2,939,512	31,311,585	9.39%
FY'05	29,555,588	3,648,000	33,203,588	10.99%
FY'06	33,980,656	3,212,428	37,193,084	8.64%
FY'07	35,668,444	3,116,220	38,784,664	8.03%
FY'08	37,309,671	3,076,046	40,385,717	7.62%
FY'09	39,525,405	2,487,047	42,012,452	5.92%
FY'10	42,052,090	1,553,421	43,605,511	3.56%
FY'11	45,332,911	1,308,046	46,640,957	2.80%
FY'12	46,979,331	1,031,395	48,010,726	2.15%
FY'13	49,118,619	965,796	50,084,415	1.93%
FY'14	52,079,325	805,369	52,884,694	1.52%
FY'15	53,730,924	861,775	54,592,699	1.58%
FY'16	54,347,878	972,861	55,320,739	1.76%
FY'17	56,312,489	918,091	57,230,580	1.60%
FY'18	58,012,762	835,881	58,848,643	1.42%
FY'19	61,083,107	731,116	61,814,223	1.18%
FY'20	66,245,575	2,226,609	68,472,184	3.25%
FY'21	68,960,801	2,111,097	66,734,192	3.16%
FY'22	70,838,302	2,730,529	69,563,422	3.93%



**NEW GROWTH / ADDED PROPERTY VALUE
FY'95 - PRESENT**

<u>Year</u>	<u>New Growth</u>	<u>Added Growth Value**</u>	<u>Tax Rate Used*</u>
FY'10	545,668	48,546,975	11.24
FY'11	492,970	40,473,727	12.18
FY'12	495,976	38,930,612	12.74
FY'13	458,553	35,993,171	12.74
FY'14	615,348	44,850,437	13.72
FY'15	725,323	49,781,949	14.57
FY'16	651,155	43,937,600	14.82
FY'17	560,550	38,738,800	14.47
FY'18	1,022,046	68,455,900	14.93
FY'19	595,074	41,642,687	14.29
FY'20***	4,120,788	287,764,525	14.32
FY'21	591,629	41,357,750	14.31
FY'22	650,733	47,260,220	13.16

**5-Yr. Ave.
New Growth** 1,396,054

Note: *Calculation of Growth based on value** adjusted between Fiscal Years, times prior year tax rate

Note: ***FY'20 Canal Unit #3 added about \$3.5 million in growth & about \$244.4 million in value

**SANDWICH HOUSING UNITS
FY'95 - PRESENT**

<u>Year</u>	<u>Units</u>	<u>Change</u>	<u>% Change</u>
FY'10	9,413	22	0.23%
FY'11	9,436	23	0.24%
FY'12	9,462	26	0.28%
FY'13	9,492	30	0.32%
FY'14	9,519	27	0.28%
FY'15	9,549	30	0.32%
FY'16	9,589	40	0.42%
FY'17	9,636	47	0.49%
FY'18	9,669	33	0.34%
FY'19	9,700	31	0.32%
FY'20	9,747	47	0.48%
FY'21	9,790	43	0.44%
FY'22	9,820	30	0.31%
5-Year Change		151	1.56%
5-Yr. Ave. Annual Change		38	0.39%

**AVERAGE HOME ASSESSMENT
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Assess.</u>	<u>\$ Change</u>	<u>% Change</u>
FY'10	376,800	-30,100	-7.40%
FY'11	358,200	-18,600	-4.94%
FY'12	354,400	-3,800	-1.06%
FY'13	344,400	-10,000	-2.82%
FY'14	343,100	-1,300	-0.38%
FY'15	349,500	6,400	1.87%
FY'16	364,400	14,900	4.26%
FY'17	373,600	9,200	2.52%
FY'18	392,000	18,400	4.93%
FY'19	412,300	20,300	5.18%
FY'20	434,600	22,300	5.41%
FY'21	449,800	15,200	3.50%
FY'22	497,500	47,700	10.60%
5-Year Change		76,200	24.69%
5-Yr. Ave. Annual Change		19,050	6.17%

Note: Values are rounded to nearest hundred

**AVERAGE TAX BILL
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Bill</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Tax Rate</u>	<u>State Rank</u>	<u>of #</u>	<u>State Ave. Bill</u>	<u>+/- State Ave. Bill</u>
FY'10	4,235	56	1.34%	11.24	125	337	4,390	-155
FY'11	4,363	128	3.02%	12.18	125	338	4,537	-174
FY'12	4,515	152	3.48%	12.74	128	340	4,711	-196
FY'13	4,725	210	4.65%	13.72	119	334	4,936	-211
FY'14	4,999	274	5.80%	14.57	117	334	5,046	-47
FY'15	5,180	181	3.62%	14.82	115	334	5,232	-52
FY'16	5,273	93	1.80%	14.47	124	334	5,418	-145
FY'17	5,593	320	6.07%	14.93	114	334	5,616	-23
FY'18	5,602	9	0.16%	14.29	125	336	5,627	-25
FY'19	5,946	344	6.14%	14.32	121	326	5,930	16
FY'20	6,219	273	4.59%	14.31	108	324	6,186	33
FY'21	6,194	-25	-0.40%	13.77	129	322	6,375	-181
FY'22	6,547	353	5.70%	13.16	120	330	6,768	-221
5-Year Change		945	16.03%					
5-Yr. Ave. Annual Change		236	4.01%					

TOWN OF SANDWICH LOCAL RECEIPTS

<u>Fiscal Year</u>	<u>Budget Est.</u>	<u>Recap Est.</u>	<u>Actual</u>	<u>Surplus v. Recap</u>
FY'10	4,750,000	4,750,000	4,634,631	-115,369
FY'11	4,800,000	4,479,000	4,885,041	406,041
FY'12	4,800,000	4,703,930	5,101,374	397,444
FY'13*	4,300,000	4,039,500	4,071,224	31,724
FY'14**	4,350,000	4,298,800	4,878,602	579,802
FY'15	4,300,000	4,573,000	4,968,694	395,694
FY'16	4,400,000	4,365,500	5,206,338	840,838
FY'17	4,650,000	4,710,000	5,514,895	804,895
FY'18	4,650,000	4,650,000	5,691,608	1,041,608
FY'19	4,900,000	4,930,000	5,824,868	894,868
FY'20***	4,900,000	5,795,000	6,463,539	668,539
FY'21	5,000,000	4,700,000	5,947,212	1,247,212
FY'22	5,000,000	5,000,000		-5,000,000
5-Year Change			432,317	
5-Yr. Average			5,888,424	

*Note: Budget estimate reduced in FY'13 to reflect implementation of DPW - Sanitation Division enterprise fund.

**Note: Estimates include Meals Tax revenues in FY'14 and beyond.

***Note: Recap estimate increased for Rooms Tax to include Short-Term Rental funds.

LOCAL RECEIPTS BREAKOUT AS SUBMITTED TO DOR

	Actual Receipts FY'10	Actual Receipts FY'11	Actual Receipts FY'12	Actual Receipts FY'13	Actual Receipts FY'14	Actual Receipts FY'15	Actual Receipts FY'16	Actual Receipts FY'17	Actual Receipts FY'18	Actual Receipts FY'19	Actual Receipts FY'20	Actual Receipts FY'21
1. Motor Vehicle Excise	2,291,067	2,446,956	2,460,817	2,572,847	2,809,510	2,974,422	3,080,847	3,368,560	3,361,244	3,435,078	3,385,393	3,541,504
2. Other Excise	191,362	180,293	185,914	192,415	437,343	507,988	556,997	578,877	626,069	645,417	813,558	626,495
3. Penalties & Interest on Taxes & Excises	219,282	337,214	392,464	336,547	461,717	481,455	503,963	404,310	403,816	371,218	349,480	438,116
4. Payments in Lieu of Taxes				78,377	7,800	9,832	9,445	8,446	94,929	11,750	19,032	10,098
5. Charges for Services - Water												
6. Charges for Services - Sewer												
7. Charges for Services - Hospital												
8. Charges for Services - Trash Disposal	731,767	738,491	741,788	0	0	0	0	0	0	0	0	0
9. Other Charges for Services												
436 Fees	28,495	32,159	28,806	23,804	42,450	48,813	44,603	43,520	32,910	19,531	111,823	130,436
11. Rentals											6,060	5,480
12. Departmental Revenue - Schools												
13. Departmental Revenue - Libraries												
14. Departmental Revenue - Cemeteries												
15. Departmental Revenue - Recreation												
16. Other Departmental Revenue	369,415	212,057	228,352	202,512	196,981	137,978	233,558	259,863	213,915	206,764	133,530	162,905
17. Licenses & Permits	482,819	597,392	582,368	466,438	501,789	516,554	568,958	547,041	572,604	610,431	577,381	663,980
18. Special Assessments	28,464	43,151	38,961	33,570	29,715	28,622	27,353	22,249	21,749	16,148	16,774	13,761
19. Fines & Forfeits	61,576	43,613	18,787	8,551	8,299	7,108	7,825	6,652	9,291	7,060	11,875	3,391
20. Investment Income	81,643	71,100	50,951	38,791	28,120	29,629	41,193	54,483	169,526	371,756	266,082	134,782
21. Misc. Recurring (Incl. Medicaid Reimb.)		209,293	76,522	82,704	82,352	84,965	87,876	135,623	127,429	108,406	103,299	172,352
22. Misc. Non-Recurring (Please Specify)	148,742	152,615	295,643	34,667	269,526	141,328	43,721	85,271	58,126	21,307	669,252	43,912
23. TOTALS	4,634,632	5,064,334	5,101,373	4,071,223	4,875,602	4,968,694	5,206,339	5,514,895	5,691,608	5,824,866	6,463,539	5,947,212

RECEIPTS FROM FEES & CHARGES SET BY THE TOWN

	Actual Receipts FY'10	Actual Receipts FY'11	Actual Receipts FY'12	Actual Receipts FY'13	Actual Receipts FY'14	Actual Receipts FY'15	Actual Receipts FY'16	Actual Receipts FY'17	Actual Receipts FY'18	Actual Receipts FY'19	Actual Receipts FY'20	Actual Receipts FY'20
8. Charges for Services - Trash Disposal	731,767	738,491	741,788	0	0	0	0	0	0	0	0	0
16. Other Departmental Revenue	369,415	212,057	228,352	202,512	196,981	137,978	233,558	259,863	213,915	206,764	133,530	162,905
17. Licenses & Permits	482,819	597,392	582,368	466,438	501,789	516,554	568,958	547,041	572,604	610,431	577,381	663,980
SUBTOTAL FEES & CHARGES	1,584,001	1,547,940	1,552,508	668,950	698,770	654,532	802,516	806,904	786,519	817,195	710,911	826,885
SUBTOTAL v. TOTAL LOCAL RECEIPTS	34.18%	30.57%	30.43%	16.43%	14.33%	13.17%	15.41%	14.63%	13.82%	14.03%	11.00%	13.90%

DETAIL OF FEES AND CHARGES SET BY THE TOWN

	Actual Receipts by Dept./Type FY'10	Actual Receipts by Dept./Type FY'11	Actual Receipts by Dept./Type FY'12	Actual Receipts by Dept./Type FY'13	Actual Receipts by Dept./Type FY'14	Actual Receipts by Dept./Type FY'15	Actual Receipts by Dept./Type FY'16	Actual Receipts by Dept./Type FY'17	Actual Receipts by Dept./Type FY'18	Actual Receipts by Dept./Type FY'19	Actual Receipts by Dept./Type FY'20	Actual Receipts by Dept./Type FY'21
Charges for Services												
Miscellaneous	\$300	\$250	\$250	\$75	\$75	\$0	\$0	\$0	\$50	\$50	\$0	\$50
Municipal Lien Certificates	\$24,400	\$27,275	\$31,125	\$27,275	\$18,530	\$20,650	\$38,775	\$47,900	\$43,100	\$41,550	\$59,700	\$74,200
Street/Voting Lists	\$4,355	\$4,140	\$3,895	\$2,460	\$2,365	\$3,070	\$2,420	\$3,030	\$2,255	\$3,515	\$2,320	\$4,080
Subtotal	\$29,055	\$31,665	\$35,270	\$29,810	\$20,970	\$23,720	\$41,195	\$50,930	\$45,405	\$45,115	\$62,020	\$78,330
Fees												
Miscellaneous	\$8,093	\$9,288	\$12,619	\$15,863	\$15,930	\$21,020	\$10,922	\$22,265	\$12,256	\$12,178	\$4,350	\$50
Town Clerk	\$40,998	\$36,529	\$32,640	\$25,980	\$22,743	\$23,498	\$25,630	\$24,320	\$25,890	\$25,188	\$16,494	\$25,439
Engineering	\$862	\$828	\$880	\$364	\$279	\$20	\$253	\$426	\$678	\$1,158	\$238	\$1,002
Police	\$23,535	\$23,755	\$24,073	\$19,937	\$19,065	\$23,173	\$42,664	\$52,823	\$29,100	\$61,698	\$41,733	\$67,725
Recreation	\$21,972	\$3,310	\$20,065	\$13,954	\$14,230	\$11,500	\$11,326	\$2,095	\$0	\$0	\$0	\$0
Planning	\$4,950	\$3,743	\$3,435	\$2,690	\$3,788	\$2,046	\$6,654	\$4,122	\$4,230	\$3,897	\$2,122	\$8,883
Historic District	\$5,215	\$4,950	\$5,650	\$4,405	\$4,333	\$3,440	\$5,930	\$4,885	\$5,460	\$4,870	\$3,410	\$7,725
Conservation	\$24,697	\$29,308	\$24,185	\$25,037	\$26,870	\$33,286	\$29,010	\$24,270	\$31,685	\$39,495	\$29,763	\$31,175
Administration	\$8,020	\$6,705	\$7,276	\$6,750	\$6,810	\$6,750	\$4,050	\$3,650	\$4,150	\$7,230	\$7,110	\$10,086
Assessors	\$3,811	\$3,439	\$5,428	\$5,588	\$4,907	\$4,553	\$6,823	\$4,746	\$4,954	\$5,147	\$3,904	\$5,930
Tax Lien Penalties	\$136,677	\$3,013	\$158	\$92	\$212	\$0	\$0	\$0	\$0	\$132,406	\$118,905	\$202,830
Subtotal	\$278,830	\$124,868	\$136,409	\$120,660	\$119,167	\$129,286	\$143,262	\$143,602	\$118,403	\$293,267	\$228,029	\$360,845
Licenses												
Alcohol	\$53,210	\$53,610	\$58,190	\$57,560	\$48,240	\$55,940	\$56,670	\$58,970	\$59,210	\$58,230	\$59,730	\$41,590
Common Victualler (i.e. prepared food)	\$2,600	\$2,675	\$2,700	\$2,925	\$6,400	\$2,600	\$2,650	\$4,425	\$2,750	\$3,025	\$2,975	\$3,300
Dog & Cat	\$6,156	\$9,144	\$13,963	\$16,960	\$19,615	\$16,185	\$23,115	\$22,207	\$30,740	\$26,395	\$23,998	\$2,135
Other (raffle, amusement, auctioneer, etc.)	\$2,625	\$3,702	\$5,575	\$8,511	\$8,885	\$3,250	\$3,115	\$2,805	\$3,315	\$2,505	\$2,440	\$2,320
Subtotal	\$64,591	\$69,131	\$80,428	\$85,956	\$83,140	\$77,975	\$85,550	\$88,407	\$96,015	\$90,155	\$89,143	\$49,345
Permits												
Fuel Storage & Oil Burner	\$9,700	\$8,900	\$10,525	\$11,135	\$11,035	\$9,130	\$8,715	\$7,250	\$7,450	\$10,300	\$11,350	\$8,950
Building	\$184,273	\$249,434	\$265,190	\$270,529	\$308,055	\$289,738	\$389,693	\$369,790	\$411,613	\$400,536	\$377,698	\$341,289
Board of Health	\$67,340	\$67,370	\$64,918	\$64,700	\$63,375	\$58,270	\$63,915	\$61,000	\$58,475	\$60,965	\$60,245	\$68,355
Fire Alarm	\$21,000	\$15,400	\$25,180	\$18,490	\$21,100	\$20,750	\$26,200	\$25,500	\$21,700	\$25,500	\$21,846	\$29,846
Transfer Station Stickers & Hauler Fees	\$731,767	\$738,491	\$708,798	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Station Recycling Scraps	\$122,851	\$175,679	\$155,010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Conservation	\$7,309	\$6,391	\$6,807	\$5,102	\$6,746	\$8,040	\$6,363	\$4,708	\$4,956	\$10,900	\$4,585	\$6,585
Police	\$3,663	\$5,087	\$7,300	\$10,525	\$8,338	\$6,100	\$7,425	\$7,713	\$8,383	\$9,800	\$8,363	\$15,075
Miscellaneous	\$2,092	\$0	\$0	\$0	\$0	\$3,055	\$1,750	\$2,195	\$2,475	\$2,275	\$4,151	\$635
Subtotal	\$1,149,995	\$1,266,752	\$1,243,728	\$380,481	\$418,649	\$395,083	\$504,061	\$478,156	\$515,052	\$520,276	\$488,238	\$470,735
Rentals												
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$825	\$1,010	\$1,025	\$3,825	\$0	\$0
SHS Antennas	\$10,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T. Burgess Museum	\$5,200	\$5,300	\$7,000	\$5,500	\$3,267	\$2,078	\$0	\$0	\$0	\$0	\$0	\$0
Robert Farm	\$0	\$0	\$4,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Buildings	\$10,085	\$1,725	\$1,515	\$618	\$5,889	\$4,589	\$4,727	\$4,869	\$5,015	\$5,165	\$5,320	\$5,480
Cable Franchise	\$3,671	\$3,734	\$3,804	\$3,837	\$3,874	\$3,880	\$3,921	\$3,979	\$3,996	\$3,941	\$3,890	\$5,825
Marina Parking Lot	\$24,184	\$33,740	\$28,760	\$29,546	\$32,300	\$29,578	\$24,104	\$28,796	\$0	\$0	\$0	\$0
Marina Parking Lot - New	\$8,089	\$11,025	\$11,294	\$12,542	\$11,514	\$9,248	\$12,329	\$11,428	\$1,500	\$6,600	\$45,475	\$51,095
Subtotal	\$61,529	\$55,524	\$56,673	\$52,043	\$56,844	\$49,373	\$45,906	\$50,082	\$11,536	\$19,531	\$54,685	\$62,400
SUBTOTAL FEES & CHARGES	\$1,584,000	\$1,547,940	\$1,552,508	\$668,950	\$698,770	\$675,437	\$819,974	\$811,177	\$786,411	\$968,344	\$922,115	\$1,021,655

Town of Sandwich
Fee, License & Permit Receipts by Department
Fiscal Year 2004 - Present

<u>Budget</u> <u>Acct. No.</u>	<u>FY'10</u>	<u>FY'11</u>	<u>FY'12</u>	<u>FY'13</u>	<u>FY'14</u>	<u>FY'15</u>	<u>FY'16</u>	<u>FY'17</u>	<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'21-FY'20</u> <u>Difference</u>	<u>% Change</u> <u>from FY'20</u>	
123	8,093	6,638	5,785	7,013	9,281	6,155	3,274	14,729	4,501	22,269	8,210	0	-8,210	-100.00%	Public Health Nurse
123	129,986	124,867	137,298	136,713	133,903	135,835	121,221	128,786	86,666	97,385	90,176	87,436	-2,740	-3.04%	Liquor Licenses and Rentals
135											0	44,757	44,757	#DIV/0!	Medicare Reimbursement
141	3,811	3,439	5,428	5,588	4,907	4,553	6,824	4,746	4,954	5,147	3,904	5,929	2,025	51.87%	Fees
145	136,677	3,013	159	92	212	0	467	416	445	41,550	118,905	203,146	84,241	70.85%	Tax Lien P&I
146	24,400	27,275	31,125	27,275	18,530	42,752	38,775	47,900	43,100	132,406	59,700	0	-59,700	-100.00%	Municipal Lien Certificates/Fees
161	51,599	49,813	50,498	45,401	44,723	20,650	51,065	49,557	58,884	28,703	42,813	50,904	8,091	18.90%	Municipal Lien Certificate
171	32,006	35,698	30,992	30,139	33,617	41,325	35,473	28,978	36,641	50,395	34,348	37,760	3,412	9.93%	Fees/Inspections
175	4,975	3,743	3,435	2,690	3,788	2,046	6,654	4,122	4,230	3,897	2,122	8,883	6,761	318.61%	Fees
210	27,198	28,842	31,373	30,462	27,402	29,273	50,089	60,536	70,382	71,498	74,561	68,415	-6,146	-8.24%	LTC Fees, Court fines, Details
220	30,700	24,300	35,705	29,625	32,135	29,880	34,915	32,750	29,150	25,500	39,040	46,558	7,518	19.26%	Fire Alarm License/Inspection
241	184,273	249,434	265,190	270,529	308,055	289,738	389,693	369,790	411,613	416,001	377,698	456,825	79,127	20.95%	Permits/Licenses
410	862	828	880	364	279	20	253	426	678	1,158	238	1,002	764	321.01%	Fees
435	854,619	914,170	863,808	0	0	0	0	0	0	0	0	0	0	#DIV/0!	Transfer Station/Hauler Charges
510	67,340	67,370	64,918	64,700	63,375	58,270	63,915	61,000	58,475	60,965	60,245	68,305	8,060	13.38%	Permits/Licenses
610	275	250	200	0	0	0	100	160	100	0	0	0	0	#DIV/0!	Fees
630	21,972	3,310	20,065	0	14,230	11,500	11,326	2,095	0	0	0	0	0	#DIV/0!	Registration Fees
632										6,600	45,475	51,090	5,615	12.35%	Town Parking Lot Fees
694	5,215	4,950	5,650	18,359	4,333	3,440	5,930	4,885	5,460	4,870	3,410	7,725	4,315	126.54%	Fees
<i>Total Receipts</i>	<i>\$1,584,001</i>	<i>\$1,547,940</i>	<i>\$1,552,508</i>	<i>\$668,950</i>	<i>\$698,770</i>	<i>\$675,437</i>	<i>\$819,974</i>	<i>\$810,876</i>	<i>\$815,279</i>	<i>\$968,344</i>	<i>\$960,845</i>	<i>\$1,138,735</i>	<i>177,890</i>	<i>18.51%</i>	

TOWN POPULATION HISTORY

Source: Annual Town Census from Town Clerk

<u>Calendar Year</u>	<u>Population</u>	<u>Actual Change</u>	<u>% Change</u>
January 1, 2010	22,997	-140	-0.61%
January 1, 2011	21,774	-1,223	-5.32%
January 1, 2012	21,896	122	0.56%
January 1, 2013	20,980	-916	-4.18%
January 1, 2014	20,974	-6	-0.03%
January 1, 2015	20,000	-974	-4.64%
January 1, 2016	19,836	-164	-0.82%
January 1, 2017	20,111	275	1.39%
January 1, 2018	19,510	-601	-2.99%
January 1, 2019	19,330	-180	-0.92%
January 1, 2020	19,425	95	0.49%
January 1, 2021	19,893	468	2.41%
5-Year Population Change:		-218	-1.08%
5-Year Average Population Change		-55	-0.27%

SANDWICH PUBLIC SCHOOL ENROLLMENT

Source: School Department State Reporting

<u>School Year</u>	<u>Pre-K - 12 Enrollment</u>	<u>Actual Change</u>	<u>% Change</u>	<u>School Choice In</u>
October 1, 2010	3,432	-147	-4.11%	28
October 1, 2011	3,296	-136	-3.96%	59
October 1, 2012	3,125	-171	-5.19%	52
October 1, 2013	3,018	-107	-3.42%	86
October 1, 2014	2,874	-144	-4.77%	86
October 1, 2015	2,774	-100	-3.48%	83
October 1, 2016	2,725	-49	-1.77%	108
October 1, 2017	2,584	-141	-5.17%	132
October 1, 2018	2,510	-74	-2.86%	124
October 1, 2019	2,467	-43	-1.71%	125
October 1, 2020	2,378	-89	-3.61%	129
October 1, 2021	2,249	-129	-5.42%	129
5-Year Enrollment Change:		-335	-12.96%	
5-Yr. Ave. Annual Change:		-84	-3.24%	
Peak Enrollment 10/1/02:		4,212	Sandwich Only: <u>No</u> School Choice In	
Current Enrollment 10/1/19:		2,120	Sandwich Only: <u>No</u> School Choice In	
Change Since Peak:		-2,092		
% Change Since Peak:		-49.67%		

SANDWICH UCCRVTs ENROLLMENT

Source: UCCRVTs Annual Town Reports

<u>School Year</u>	<u>Enrollment</u>	<u>Actual Change</u>	<u>% Change</u>
October 1, 2010	123	-5	-3.91%
October 1, 2011	125	2	1.63%
October 1, 2012	126	1	0.80%
October 1, 2013	117	-9	-7.14%
October 1, 2014	124	7	5.98%
October 1, 2015	129	5	4.03%
October 1, 2016	126	-3	-2.33%
October 1, 2017	128	2	1.59%
October 1, 2018	116	-12	-9.52%
October 1, 2019	115	-1	-0.78%
October 1, 2020	129	14	12.07%
October 1, 2021	144	15	13.04%
5-Year Enrollment Change:		16	12.70%
5-Yr. Ave. Enrollment Change:		4	3.17%

OUT-OF-DISTRICT (OOD) SCHOOL ENROLLMENT

Source: School Department State Reporting

<u>School Year</u>	<u>Private Schools</u>	<u>Charter Schools</u>	<u>Reg. Tech. Schools</u>	<u>School Choice Out</u>	<u>Home School</u>	<u>OOD Total</u>	<u>OOD Annual Change</u>	<u>OOD % Change</u>	<u>Pre-K - 12 Enrollment (Incl. SC In)</u>	<u>OOD As % of SPS Pre-K - 12</u>
October 1, 2010	239	59	124	35	21	478			3,432	13.93%
October 1, 2011	276	123	120	37	23	579	101	21.13%	3,296	17.57%
October 1, 2012	287	155	125	51	53	671	92	15.89%	3,125	21.47%
October 1, 2013	310	186	112	55	37	700	29	4.32%	3,018	23.19%
October 1, 2014	275	197	122	37	30	661	-39	-5.57%	2,874	23.00%
October 1, 2015	272	199	129	43	32	675	14	2.12%	2,774	24.33%
October 1, 2016	267	186	126	67	40	686	11	1.63%	2,725	25.17%
October 1, 2017	241	204	128	75	40	688	2	0.29%	2,584	26.63%
October 1, 2018	233	205	117	69	52	676	-12	-1.74%	2,510	26.93%
October 1, 2019	226	216	115	64	61	682	6	0.89%	2,467	27.64%
October 1, 2020	205	222	129	65	160	781	99	14.52%	2,378	32.84%
October 1, 2021	265	191	141	61	95	753	-28	-3.59%	2,249	33.48%

5-Year OOD Enrollment Change: 65

5-Yr. Ave. Annual OOD Change: 16.25

**SANDWICH POPULATION
1995 - PRESENT**

<u>Year</u>	<u>Total Pop.</u>	<u>% Change</u>	<u>Student Pop.*</u>	<u>Student %</u>	<u>Over 60 Pop.</u>	<u>Over 60 %</u>
2010	22,997	-0.61%	3,882	16.88%	5,541	24.09%
2011	21,774	-5.32%	3,816	17.53%	5,413	24.86%
2012	21,896	0.56%	3,744	17.10%	5,420	24.75%
2013	20,980	-4.18%	3,632	17.31%	5,686	27.10%
2014	20,974	-0.03%	3,449	16.44%	5,881	28.04%
2015	20,000	-4.64%	3,366	16.83%	5,719	28.60%
2016	19,836	-0.82%	3,303	16.65%	6,141	30.96%
2017	20,111	1.39%	3,132	15.57%	6,415	31.90%
2018	19,510	-2.99%	3,062	15.69%	6,599	33.82%
2019	19,330	-0.92%	3,149	16.29%	6,748	34.91%
2020	19,425	0.49%	3,159	16.26%	7,072	36.41%
2021	19,893	2.41%	3,017	15.17%	7,195	36.17%
5-Year Change	-218	-1.08%	-115	-3.67%	780	12.16%
5-Yr. Ave. Annual Change	-55	-0.27%	-29	-0.92%	195	3.04%

* = starting in 2010, this figure includes the total Pre-K - 12 reporting to the State by the Sandwich Public Schools for enrollments as of October 1 of each year; the number includes private schools, charter schools, regional technical schools, school choice "out" & home school figures; the school choice "in" students from other towns have been deducted from this total number in order to reflect only the Sandwich school-aged population

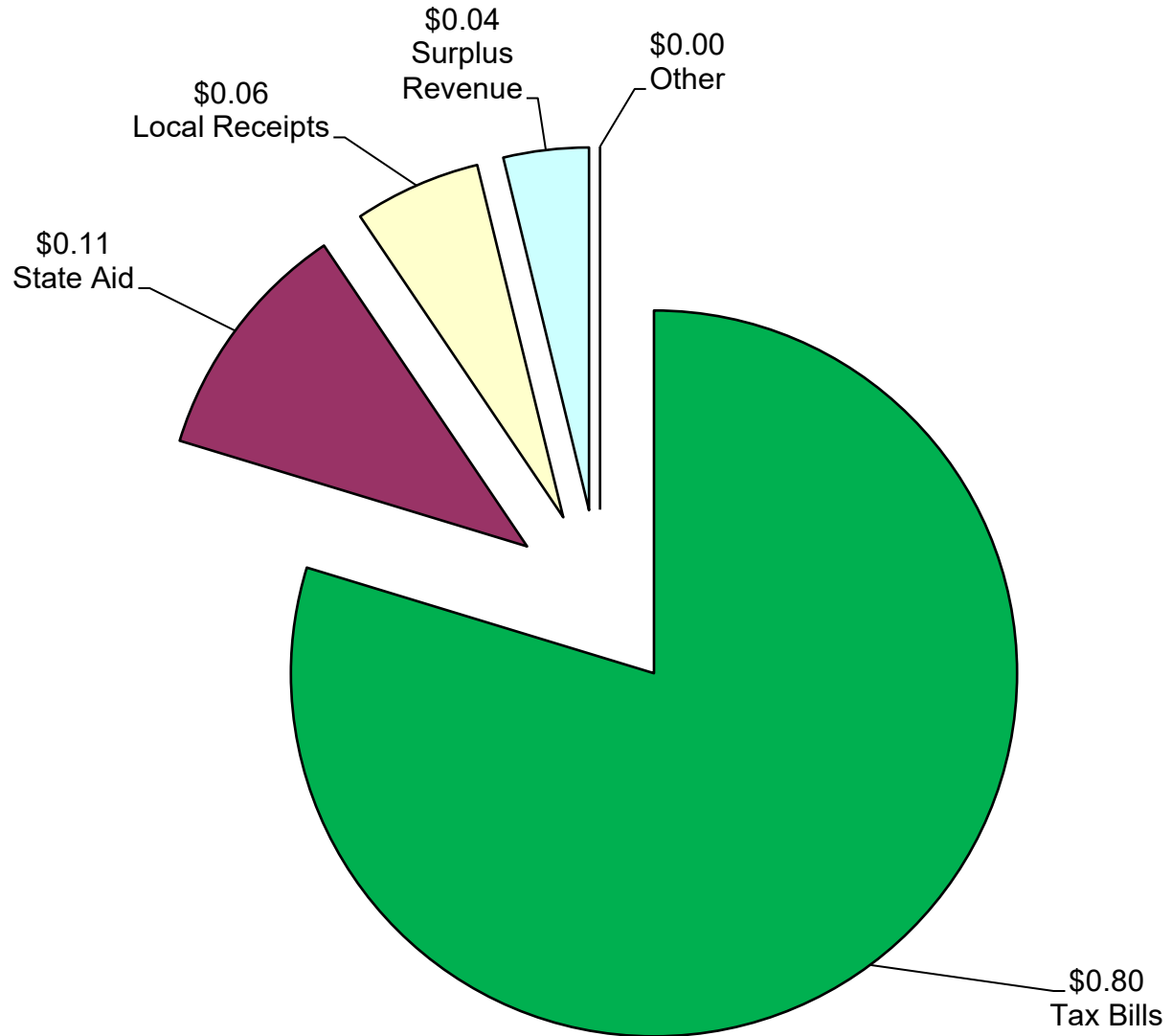
Note: The Total Population figures were provided by the Town Clerk's Office, the Student Population figures were provided by the Sandwich School Department, and the Over 60 Population figures were provided by the Senior & Community Services Director

WHERE DOES EACH DOLLAR THE TOWN RECEIVES COME FROM?

Source: Final Projected General Fund FY'22 Revenues & Expenses

	<u>Amount:</u>	<u>\$:</u>
Tax Bills:		
Tax Levy	67,939,281	
Capital Outlay Expenditure Exclusion	0	
Debt Authorized Above Proposition 2.5	<u>2,730,529</u>	
Subtotal:	70,669,810	\$0.80
State Aid:		
Discretionary Aid & School Building Reimbursements	2,391,226	
Ch. 70 School Aid	<u>7,226,188</u>	
Subtotal:	9,617,414	\$0.11
Local Receipts:		
Estimated Local Receipts	<u>5,000,000</u>	
Subtotal:	5,000,000	\$0.06
Surplus Revenue:		
Certified Free Cash	<u>3,377,909</u>	
Subtotal:	3,377,909	\$0.04
Other:		
Overlay Releases	0	
Transfer from Stabilization Fund	<u>0</u>	
Subtotal:	0	\$0.00
<hr/> <hr/>		
GRAND TOTAL:	88,665,133	\$1.00

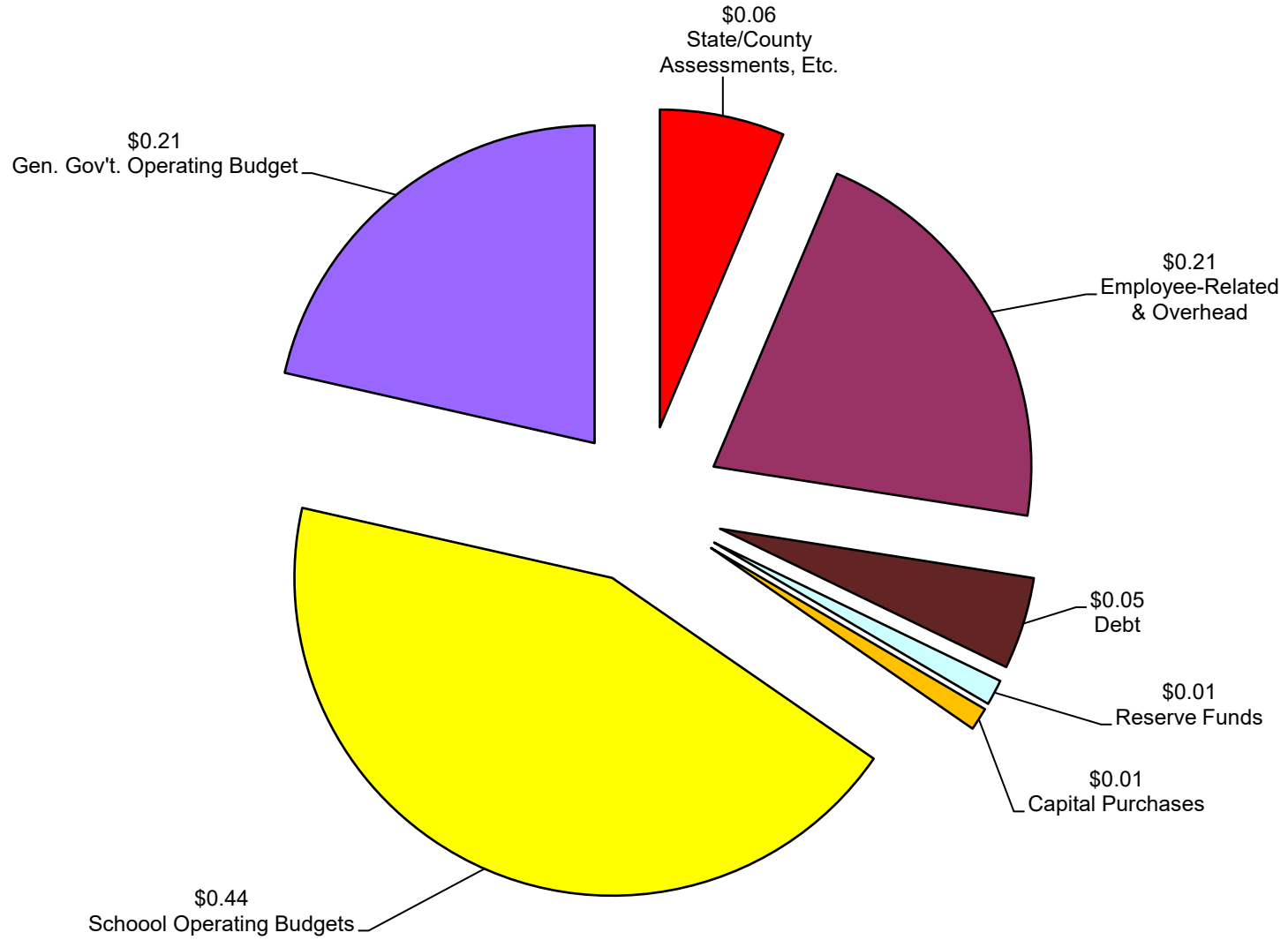
WHERE DOES EACH DOLLAR THE TOWN RECEIVES COME FROM? - FY'22



WHERE DOES EACH DOLLAR THE TOWN SPENDS GO?
Source: Final FY'22 Projected General Fund Revenues & Expenses

	<u>Amount:</u>	<u>\$:</u>
State/County Assessments, Set Asides & Outreach:		
State Assessments: Tuition Assessments	4,307,206	
State Assessments: All Other	707,284	
Abatements / Overlay Account	550,000	
Subtotal:	5,564,490	\$0.06
Employee-Related & Overhead Costs:		
Group Health Insurance	11,500,000	
Retirement Assessments	4,611,333	
Property & Liability Insurance	1,343,750	
Medicare	703,040	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Expenses	200,000	
OPEB Trust Fund	100,000	
Subtotal:	18,518,623	\$0.21
Debt:		
Exempt Debt Outside Prop. 2.5	2,730,529	
Non-Exempt Debt Inside Prop. 2.5	1,274,880	
Borrowing Expenses	100,000	
Subtotal:	4,105,409	\$0.05
Reserve Funds:		
Reserve Fund	500,000	
Transfer to Stabilization Fund	650,000	
S&I Account Deficit	0	
Subtotal:	1,150,000	\$0.01
Capital Purchases:		
Capital Budget	1,007,690	
Subtotal:	1,007,690	\$0.01
School Operating Budgets:		
School Department	36,058,894	
UCCRVTs	2,433,216	
Subtotal:	38,492,110	\$0.44
General Government Operating Budget		
General Government	18,803,792	
Subtotal:	18,803,792	\$0.21
<hr style="border-top: 3px double #000;"/>		
GRAND TOTAL:	87,642,114	\$1.00

WHERE DOES EACH DOLLAR THE TOWN SPENDS GO? - FY'22



WHERE DOES EACH DOLLAR THE TOWN SPENDS GO?

School & General Government Expenses

Source: Final FY'22 Projected General Fund Revenues & Expenses

	<u>Amount:</u>	<u>\$:</u>
General Costs:		
State Assessments: All Other	707,284	
Abatements / Overlay Account	550,000	
Unemployment Expenses	200,000	
Borrowing Expenses	100,000	
Capital Outlay Expenditure Exclusion	0	
Reserve Fund	500,000	
Transfer to Stabilization Fund	650,000	
S&I Account Deficit	0	
Subtotal:	<hr/> 2,707,284	\$0.03
Debt Costs:		
Exempt Debt: GF Outside Prop. 2.5	2,730,529	
Non-Exempt Debt: GF Inside Prop. 2.5	1,274,880	
Subtotal:	<hr/> 4,005,409	\$0.05
School Related Costs:		
State Assessments: Tuition Assessments	4,307,206	
Group Health Insurance	8,625,000	
Retirement Assessments	1,613,967	
Property & Liability Insurance	940,625	
Medicare	492,128	
OPEB Trust Fund	75,000	
Capital Budget	225,000	
School Department Operating Budget	36,058,894	
UCCRVTs Operating Budget	2,433,216	
Subtotal:	<hr/> 54,771,036	\$0.63
General Government Related Costs:		
Group Health Insurance	2,875,000	
Retirement Assessments	2,997,366	
Property & Liability Insurance	403,125	
Medicare	210,912	
OPEB Trust Fund	25,000	
Capital Budget	782,690	
General Government Operating Budget	18,803,792	
Subtotal:	<hr/> 26,097,885	\$0.30
GRAND TOTAL:	<hr/> <hr/> 87,581,614	\$1.00

WHERE DOES EACH DOLLAR THE TOWN SPENDS GO? - FY'22
School, General Government, & General Expenses

