

Town of Sandwich Proposed FY'24 Overall Town Budget



January 26, 2023

FY24 BUDGET					
PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY24					
REVENUES			EXPENSES		
FY'24 Tax Levy:			ReCap Sheet Items:		
FY'23 Levy Limit	73,827,017		State Assessments: Tuition Assessment (10.00%)	5,346,191	
2.5% Increase	1,845,675		State Assessments: All Other (3.00%)	738,495	
Est. New Growth	500,000		Abatements / Overlay	500,000	
Excess Levy Reserve	-3,500,000		FY'23 Snow & Ice Deficit	100,000	6,684,686
Overrides	0				
County Assess. Outside 2.5: CCC	208,921		Town Meeting Items:		
Exempt Debt: GF Outside Prop. 2.5	3,394,924	76,276,537	Group Health Insurance	12,500,000	
			County Retirement Assessment (5.14%)	5,049,445	
Other Revenue:			Property & Liability Insurance (6.67%)	1,600,000	
State Aid: Discretionary (0.00%)	3,073,250		Medicare (0.16%)	725,257	
State Ch. 70 Aid: School (0.00%)	7,371,508		Transfer Station Enterprise Fund GF Transfer	60,500	
Estimated Local Receipts	5,499,886		Unemployment Account	100,000	
Free Cash Certification	5,323,434		Reserves - Stabilization Fund	100,000	
Overlay Release	0		Reserves - OPEB Trust Fund	1,000,000	
Transfer from Stabilization Fund	0	21,268,078	Exempt Debt: GF Outside Prop. 2.5	3,394,924	
			Non-Exempt Debt: GF Inside Prop. 2.5	1,333,180	
Total Estimated Revenues		97,544,615	Borrowing Expenses	100,000	
			Reserve Fund	500,000	
			Capital Budget	1,774,870	28,238,176
			Operating Budgets:		
			Sandwich Public Schools Budget (4.31%)	30,902,194	
			Ch. 70 (0.00%)	7,371,508	38,273,702
			UCCRVTS Budget (10.00%)		2,935,706
Stabilization Fund & OPEB Trust Fund Balances:			General Gov't. Budget (3.15%)		21,188,463
	Stab. Fund	OPEB Fund			
Current Balance	2,656,813	1,467,469	Total Estimated Expenses		97,320,733
Proposed Transfer From/To Fund:	100,000	1,000,000			
Projected Post ATM Balance:	2,756,813	2,467,469	ESTIMATED FY'24 BUDGET BALANCE		223,881

FY23 LEVY LIMIT

MASSACHUSETTS DEPARTMENT OF REVENUE
 DIVISION OF LOCAL SERVICES
 BUREAU OF ACCOUNTS

Sandwich
 TOWN

Levy Limit
Fiscal Year 2023

FOR BUDGET PLANNING PURPOSES

I. TO CALCULATE THE FY 2022 LEVY LIMIT

A. FY 2021 Levy Limit	68,530,415	
A1. Amended FY 2021 Growth	-788	
B. ADD (IA + IA1)*2.5%	1,713,241	
C. ADD FY 2022 New Growth	650,773	
C1. ADD FY 2022 New Growth Adjustment	0	
D. ADD FY 2022 Override	0	
E. FY 2022 Subtotal	<u>70,883,641</u>	
F. FY 2022 Levy Ceiling	132,149,357	I. <u>70,883,641</u>
		FY 2022 Levy Limit

II. TO CALCULATE THE FY 2023 LEVY LIMIT

A. FY 2022 Levy Limit from I	70,893,641	
A1. Amended FY 2022 Growth	-1,991	
B. ADD (IIA + IIA1)*2.5%	1,772,291	
C. ADD FY 2023 New Growth	1,163,076	
C1. ADD FY 2023 New Growth Adjustment	0	
D. ADD FY 2023 Override	0	
E. ADD FY 2023 Subtotal	<u>73,827,017</u>	
F. FY 2023 Levy Ceiling	156,226,676	II. <u>73,827,017</u>
		FY 2023 Levy Limit

III. TO CALCULATE THE FY 2023 MAXIMUM ALLOWABLE LEVY

A. FY 2023 Levy Limit from II.	73,827,017	
B. FY 2023 Debt Exclusion(s)	2,283,713	
C. FY 2023 Capital Expenditure Exclusion(s)	0	
D. FY 2023 Stabilization Fund Override	0	
E. FY 2023 Other Adjustment : Cape Cod Commission	202,660	
F. FY 2023 Water/Sewer	0	
G. FY 2023 Maximum Allowable Levy	<u>76,313,390</u>	

Signatures

Board of Assessors

Nicholas E. Fernandes, Assessor , Sandwich , assessing@sandwichmass.org 508-888-0157 | 12/9/2022 4:21 PM
 Lawrence B. Harrington, Assessor , Sandwich , assessing@sandwichmass.org 508-888-0157 | 12/9/2022 4:22 PM
 Robert G James, Assessor , Sandwich , assessing@sandwichmass.org 508-888-0157 | 12/9/2022 4:23 PM

FY23 LEVY LIMIT \$ 73,827,017

2.5% Increase for FY24

FY23 Levy Limit \$ 73,827,017

Calculated 2.5% Increase **\$ 1,845,675**

[Return to FY24 Budget](#)

Estimated New Growth

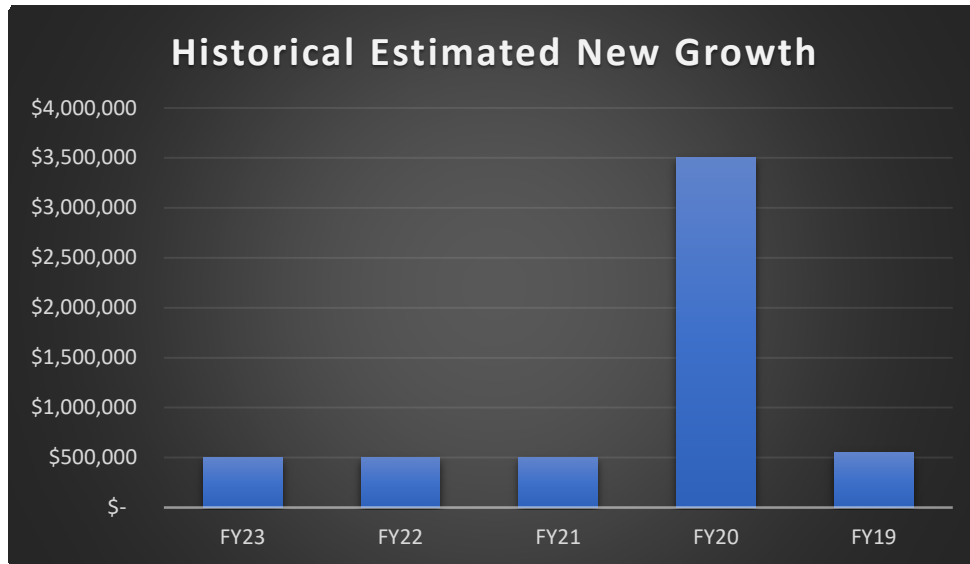
Estimated New Growth comes from the Director of Assessing

For FY24 the Director has estimated the following:

\$ 500,000

Historical New Growth Estimates

FY23	\$	500,000
FY22	\$	500,000
FY21	\$	500,000
FY20	\$	3,500,000
FY19	\$	550,000



[Return to FY24 Budget](#)

Excess Levy Reserve

Excess Levy Reserve is the difference between the maximum amount of taxes that can be charged to the taxpayer and what is actually charged. For example if the tax levy is \$100 and the amount charged to taxpayers is \$75. The excess levy reserve is \$25.

Having an Excess Levy Reserve has a positive impact on taxpayers.

Historical Excess Levy Estimates

FY23	\$ (3,500,000)
FY22	\$ (3,000,000)
FY21	\$ (3,550,000)
FY20	\$ (2,100,000)
FY19	\$ -



FY22 Excess Levy - Cape Cod Towns		
Municipality	Fiscal Year	Excess Levy Capacity
Sandwich	2023	4,449,119
Chatham	2023	3,986,163
Mashpee	2023	2,339,253
Falmouth	2023	1,629,086
Harwich	2023	1,363,882
Dennis	2023	895,045
Brewster	2023	344,571
Barnstable	2023	319,378
Orleans	2023	263,090
Eastham	2023	39,673
Provincetown	2023	29,256
Wellfleet	2023	25,542
Yarmouth	2023	9,979
Bourne	2023	6,977
Truro	2023	470

Overrides / Exclusions

FY24 Budget Number - Overrides

\$ -

Sandwich has not had an override since 2006 and will not have one for FY24

Overrides – Proposition 2.5 allows a community to assess taxes in excess of the automatic annual 2.5% increase and any increase due to new growth by passing an override. A community can take this action as long as it is below its levy ceiling (2.5% of full and fair cash value of community). When an override is passed, the levy limit for the year is calculated by including the amount of the override. Unlike exclusions, the override results in a permanent increase in the levy limit of a community, which becomes part of the levy limit base and increases along with the base at the rate of 2.5% each year.

Cape Cod Towns Override History Since 2006

Town	Last Override	# of Overrides since 2006
Barnstable	1991	0
Bourne	2009	1
Brewster	2020	4
Chatham	1996	0
Dennis	2014	5
Eastham	2021	5
Falmouth	2021	1
Harwich	2013	3
Mashpee	1990	0
Orleans	2022	11
Provincetown	2022	6
Sandwich	2006	0
Truro	2018	9
Wellfleet	2022	11
Yarmouth	2022	10
Average	2012	4

[Return to FY24 Budget](#)

FY24 BUDGET

County Assessments

FY24	ESTIMATED		\$ 208,921
FY23	ACTUAL	201,475	3.00%
FY22	ACTUAL	195,606	2.50%
FY21	ACTUAL	190,835	2.50%
FY20	ACTUAL	186,180	2.50%
FY19	ACTUAL	181,639	7.98%
FY18	ACTUAL	168,217	
	Average Increase		3.70%

ACTUAL BUDGET NUMBER DUE IN MID-MARCH


[Return to FY24 Budget](#)

State Aid Discretionary

Unrestricted General Government Aid	\$ 1,305,647
Veterans Benefits	\$ 61,276
Exemptions; VBS and Elderly	\$ 140,577
State Owned Land	\$ 898,708
Charter Tuition Reimbursement	<u>\$ 667,042</u>

Total \$ 3,073,250 Estimate

ACTUAL BUDGET NUMBER DUE IN MID-MARCH

	
MA Department of Revenue <small>Division of Local Services Real Municipal Cherry Street Estimates Data current as 7/26/2022</small>	
<hr/> C.S. 1-ER Commonwealth of Massachusetts Department of Revenue FY2023 NOTICE TO ASSESSORS OF ESTIMATED RECEIPTS General Law, Chapter 58, Section 25A <hr/> Sandwich	
A. EDUCATION	
Distributions and Reimbursements	7,371,508
Chapter 70	0
School Transportation	0
Charter Tuition Reimbursement	667,042
Smart Growth School Reimbursement	0
Offset Items - Reserve for Direct Reimbursements	775,814
School Choice Reporting Tuition	0
Sub-Total, All Education Items	<u>8,814,364</u>
B. GENERAL GOVERNMENT	
Distributions and Reimbursements	1,305,647
Unrestricted General Government Aid	0
Local Share of State Taxes	0
Regional Public Libraries	61,276
Veterans Benefits	140,577
State Owned Land	898,708
Offset Items - Reserve for Direct Reimbursements	38,186
Public Libraries	0
Sub-Total, All General Government	<u>2,444,274</u>
C. TOTAL ESTIMATED RECEIPTS:	<u>11,258,638</u>

[Return to FY24 Budget](#)

Chapter 70

Chapter 70


\$ 7,371,508

Total

\$ 7,371,508

Estimate

ACTUAL BUDGET NUMBER DUE IN MID-MARCH

	MA Department of Revenue Division of Local Services Real Municipal Cherry Sheet Estimates <small>Data current as 7/26/2022</small>	
C.S. 1-ER Commonwealth of Massachusetts Department of Revenue FY2023 NOTICE TO ASSESSORS OF ESTIMATED RECEIPTS General Laws, Chapter 58, Section 25A		
Sandwich		
A. EDUCATION		
<small>Distributions and Reimbursements</small>		
Chapter 70	7,371,508	
School Transportation	0	
Charter Tuition Reimbursement	607,000	
Smart Growth School Reimbursement	0	
Offset Items - Reserve for Direct Expenditures		
School Choice Reimbursement Tuition	775,014	
Sub-Total, All Education Items:	8,014,384	
B. MUNICIPAL GOVERNMENTS		
<small>Distributions and Reimbursements</small>		
Unrecovered General Government Aid	1,308,647	
Local Share of Recog Taxes	0	
Regional Public Libraries	0	
Veterans Benefits	67,226	
Temp. VES and Salary	140,577	
State Derived Levy	858,708	
Offset Items - Reserve for Direct Expenditures		
Public Libraries	38,586	
Sub-Total, All General Government:	2,414,724	
C. TOTAL ESTIMATED RECEIPTS:	11,258,128	

[Return to FY24 Budget](#)

ESTIMATED LOCAL RECEIPTS FOR FY24

Local Receipt Estimate for FY24	FY24 ESTIMATE	FY23 ESTIMATE	FY22 ACTUAL	FY21 ACTUAL	FY20 ACTUAL	FY19 ACTUAL	3 Year Average	5 Year Average
MOTOR VEHICLE EXCISE	\$ 3,380,868.46	\$ 3,300,000.00	\$ 3,834,918.00	\$ 3,541,508.72	\$ 3,385,392.84	\$ 3,435,078.28	\$ 3,558,808.91	\$ 3,499,379.57
Meals	\$ 413,341.45	\$ 415,000.00	\$ 523,694.94	\$ 366,593.86	\$ 404,135.88	\$ 432,005.26	\$ 435,096.27	\$ 428,285.99
PENALTIES AND INTEREST ON TAXES AND EXCISES	\$ 377,292.82	\$ 200,000.00	\$ 553,340.19	\$ 438,110.81	\$ 349,480.33	\$ 371,218.13	\$ 397,150.33	\$ 382,429.89
Other licenses and permits	\$ 305,651.95	\$ 200,000.00	\$ 358,627.51	\$ 663,980.30	\$ 577,380.90	\$ 610,431.00	\$ 407,535.94	\$ 482,083.94
Room	\$ 259,153.33	\$ 275,000.00	\$ 293,317.73	\$ 250,061.22	\$ 399,870.79	\$ 206,238.62	\$ 272,792.98	\$ 284,897.67
Building Permits	\$ 172,014.54	\$ 220,000.00	\$ 323,203.80	\$ -	\$ -	\$ -	\$ 181,067.93	\$ 108,640.76
MEDICAID REIMBURSEMENT	\$ 161,349.93	\$ 75,000.00	\$ 262,174.10	\$ 172,351.98	\$ 103,299.02	\$ 108,406.32	\$ 169,842.03	\$ 144,246.28
FEES	\$ 113,657.93	\$ 84,000.00	\$ 144,484.11	\$ 130,435.67	\$ 111,822.90	\$ 171,704.18	\$ 119,639.93	\$ 128,489.37
OTHER DEPARTMENTAL REVENUE	\$ 112,717.55	\$ 65,000.00	\$ 128,044.85	\$ 162,905.32	\$ 133,529.99	\$ 35,059.83	\$ 118,650.06	\$ 104,908.00
PAYMENTS IN LIEU OF TAXES	\$ 111,359.98	\$ 100,000.00	\$ 241,565.20	\$ 10,097.91	\$ 19,031.78	\$ 11,749.59	\$ 117,221.04	\$ 76,488.90
INVESTMENT INCOME	\$ 64,877.33	\$ 45,500.00	\$ 68,291.93	\$ 134,781.63	\$ 266,081.78	\$ 371,756.33	\$ 82,857.85	\$ 177,282.33
Other	\$ 8,975.51	\$ 8,000.00	\$ 10,503.42	\$ 9,840.28	\$ 9,550.73	\$ 7,173.49	\$ 9,447.90	\$ 9,013.58
SPECIAL ASSESSMENTS	\$ 8,434.62	\$ 5,000.00	\$ 7,874.72	\$ 13,760.91	\$ 16,774.34	\$ 16,147.86	\$ 8,878.54	\$ 11,911.57
RENTALS	\$ 7,599.45	\$ 6,000.00	\$ 12,518.20	\$ 5,480.05	\$ 6,060.43	\$ 19,531.47	\$ 7,999.42	\$ 9,918.03
FINES AND FORFEITS	\$ 2,590.78	\$ 1,500.00	\$ 3,290.00	\$ 3,391.41	\$ 11,874.93	\$ 7,060.10	\$ 2,727.14	\$ 5,423.29
MISCELLANEOUS NON-RECURRING	\$ -	\$ -	\$ 158,940.94	\$ 43,912.22	\$ 669,251.70	\$ 21,307.39	\$ 67,617.72	\$ 178,682.45
Cannabis Impact Fee	\$ -	\$ -	\$ 47,834.44	\$ -	\$ -	\$ -	\$ 15,944.81	\$ 9,566.89
	\$ 5,499,885.63	\$ 5,000,000.00	\$ 6,972,624.08	\$ 5,947,212.29	\$ 6,463,538.34	\$ 5,824,867.85	\$ 5,973,278.79	\$ 6,041,648.51
		\$ 5,000,000.00	\$ 6,972,624.08	\$ 5,947,212.29	\$ 6,463,538.34	\$ 5,824,867.85	\$ 5,973,278.79	\$ 6,041,648.51

[Return to FY24 Budget](#)

Free Cash Certification
Free Cash Calculation - Fiscal Year 2023

Begin:	
Unreserved Undesignated Fund Balance	6,430,960.00
Subtract:	
Personal Property Tax Receivable	182,837.00
Real Estate Tax Receivable	764,676.00
Other Receivables In Deferred Revenue	
	0.00
Total	0.00
Other Receivables, Overdrawn Accounts, Deficits	
SRF FY21 911 Training Grant	1,111.00
SRF HMEP Grant	2,441.00
SRF Urban Forest Climate Change	745.00
GF County Retirement W/Hs	62.00
AG Off Duty Details	242.00
Total	4,601.00
Free Cash Voted from Town Meeting Not Recorded	0.00
Add:	
Circuit Breaker, Other Closed Accounts, Adjustments:	
	0.00
Total	0.00
Deferred Revenue (Credit Balance-, Debit Balance-)	447,588.00
Free Cash Calculation for 2022	5,926,434.00
Reviewed By:	Katie Scopelliti
Certified On:	11/4/2022

FREE CASH FOR FY24 BUDGET

FY22 FREE CASH CERTIFICATION	\$ 5,926,434
LESS STM NOVEMBER 2022 CAPITAL	\$ (603,000)
FREE CASH AVAILABLE FOR FY24	\$ 5,323,434

Overlay Release

FY24 Budget Number - Overlay Release

\$ -

Overlay – The amount raised by the assessors in excess of appropriations and other charges for the purpose of creating a fund to cover abatements and state allowed exemptions.

Excess overlay is determined, certified and transferred by vote of the assessors to a Fund Balance Reserved for Overlay Released by the Assessors for Expenditures (overlay surplus). Overlay surplus may then be appropriated by the legislative body for any lawful purpose until the end of the fiscal year, i.e., June 30.

Stabilization Fund

FY24 Budget - Recommended Contribution	\$ 100,000.00
FY24 Budget - Recommended Withdrawal	\$ -

Stabilization Fund – A special reserve account which is invested until used. Towns may appropriate into this fund in any year an amount no more than 10% of the prior year’s tax levy. The outstanding balance in the account cannot exceed 10% of the Town’s equalized valuation. Generally, it takes a 2/3 vote of Town Meeting to appropriate money from the Stabilization Fund.

Stabilization Fund History

7/1/2018	Opening Balance	\$ 1,598,030.02		
FY19	Town Meeting Contribution	\$ 100,000.00		
FY19	INTEREST EARNED	\$ 31,858.39	FY19	\$ 1,729,888.41
FY20	Town Meeting Contribution	\$ 100,000.00		
FY20	INTEREST EARNED	\$ 29,918.03	FY20	\$ 1,859,806.44
FY21	Town Meeting Contribution	\$ 25,000.00		
FY21	INTEREST EARNED	\$ 7,075.86	FY21	\$ 1,891,882.30
FY22	Town Meeting Contribution	\$ 650,000.00		
FY22	INTEREST EARNED	\$ 5,189.13	FY22	\$ 2,547,071.43
FY23	Town Meeting Contribution	\$ 100,000.00		
FY23	INTEREST EARNED	\$ 9,741.60	FY23	\$ 2,656,813.03
	Current Balance	\$ 2,656,813.03		
	4 Year Average - Interest	\$ 18,510.35		
	5 Year Average - Contribution	\$ 195,000.00		

[Return to FY24 Budget](#)

Town of Sandwich
Official Debt Summary

	Total Amounts Due			Exempt / Non Exempt				Funding Source				
	Total Principal Due	Total Interest Due	Gross Total Due	Total Exempt	Total Non Exempt	Enterprise Funds	Gross Total	General Fund	CPA	Golf	Marina	Total Funding
FY24	\$ 3,130,000.00	\$ 2,480,158.50	\$ 5,610,158.50	\$ 3,394,923.54	\$ 1,333,180.38	\$ 882,054.58	\$ 5,610,158.50	\$ 4,728,103.92	\$ 575,825.00	\$ 176,854.58	\$ 129,375.00	\$ 5,610,158.50
FY25	\$ 3,210,000.00	\$ 1,996,720.50	\$ 5,206,720.50	\$ 3,039,712.50	\$ 1,306,908.00	\$ 860,100.00	\$ 5,206,720.50	\$ 4,346,620.50	\$ 557,875.00	\$ 174,850.00	\$ 127,375.00	\$ 5,206,720.50
FY26	\$ 3,245,000.00	\$ 1,855,865.00	\$ 5,100,865.00	\$ 2,955,762.50	\$ 1,313,527.50	\$ 831,575.00	\$ 5,100,865.00	\$ 4,269,290.00	\$ 529,975.00	\$ 176,225.00	\$ 125,375.00	\$ 5,100,865.00
FY27	\$ 3,285,000.00	\$ 1,717,162.50	\$ 5,002,162.50	\$ 2,878,850.00	\$ 1,307,887.50	\$ 815,425.00	\$ 5,002,162.50	\$ 4,186,737.50	\$ 514,700.00	\$ 177,350.00	\$ 123,375.00	\$ 5,002,162.50
FY28	\$ 3,325,000.00	\$ 1,576,531.00	\$ 4,901,531.00	\$ 2,796,887.50	\$ 1,305,768.50	\$ 798,875.00	\$ 4,901,531.00	\$ 4,102,656.00	\$ 499,275.00	\$ 178,225.00	\$ 121,375.00	\$ 4,901,531.00
FY29	\$ 3,365,000.00	\$ 1,433,995.50	\$ 4,798,995.50	\$ 2,724,775.00	\$ 1,297,170.50	\$ 777,050.00	\$ 4,798,995.50	\$ 4,021,945.50	\$ 483,700.00	\$ 173,975.00	\$ 119,375.00	\$ 4,798,995.50
FY30	\$ 3,235,000.00	\$ 1,289,154.00	\$ 4,524,154.00	\$ 2,647,237.50	\$ 1,301,916.50	\$ 575,000.00	\$ 4,524,154.00	\$ 3,949,154.00	\$ 283,025.00	\$ 174,600.00	\$ 117,375.00	\$ 4,524,154.00
FY31	\$ 2,730,000.00	\$ 1,168,000.00	\$ 3,898,000.00	\$ 2,581,600.00	\$ 899,800.00	\$ 416,600.00	\$ 3,898,000.00	\$ 3,481,400.00	\$ 126,250.00	\$ 174,975.00	\$ 115,375.00	\$ 3,898,000.00
FY32	\$ 2,635,000.00	\$ 1,061,412.50	\$ 3,696,412.50	\$ 2,511,787.50	\$ 896,400.00	\$ 288,225.00	\$ 3,696,412.50	\$ 3,408,187.50	\$ -	\$ 175,100.00	\$ 113,125.00	\$ 3,696,412.50
FY33	\$ 2,670,000.00	\$ 958,475.00	\$ 3,628,475.00	\$ 2,447,737.50	\$ 900,075.00	\$ 280,662.50	\$ 3,628,475.00	\$ 3,347,812.50	\$ -	\$ 174,975.00	\$ 105,687.50	\$ 3,628,475.00
FY34	\$ 2,700,000.00	\$ 868,425.00	\$ 3,568,425.00	\$ 2,391,462.50	\$ 899,050.00	\$ 277,912.50	\$ 3,568,425.00	\$ 3,290,512.50	\$ -	\$ 174,600.00	\$ 103,312.50	\$ 3,568,425.00
FY35	\$ 2,495,000.00	\$ 781,425.00	\$ 3,276,425.00	\$ 2,100,887.50	\$ 895,750.00	\$ 279,787.50	\$ 3,276,425.00	\$ 2,996,637.50	\$ -	\$ 178,850.00	\$ 100,937.50	\$ 3,276,425.00
FY36	\$ 2,395,000.00	\$ 700,031.26	\$ 3,095,031.26	\$ 1,926,493.76	\$ 892,250.00	\$ 276,287.50	\$ 3,095,031.26	\$ 2,818,743.76	\$ -	\$ 177,725.00	\$ 98,562.50	\$ 3,095,031.26
FY37	\$ 2,200,000.00	\$ 624,325.00	\$ 2,824,325.00	\$ 1,658,287.50	\$ 893,500.00	\$ 272,537.50	\$ 2,824,325.00	\$ 2,551,787.50	\$ -	\$ 176,350.00	\$ 96,187.50	\$ 2,824,325.00
FY38	\$ 2,140,000.00	\$ 550,275.00	\$ 2,690,275.00	\$ 1,621,100.00	\$ 894,450.00	\$ 174,725.00	\$ 2,690,275.00	\$ 2,515,550.00	\$ -	\$ 174,725.00	\$ -	\$ 2,690,275.00
FY39	\$ 1,770,000.00	\$ 475,850.00	\$ 2,245,850.00	\$ 1,177,975.00	\$ 890,150.00	\$ 177,725.00	\$ 2,245,850.00	\$ 2,068,125.00	\$ -	\$ 177,725.00	\$ -	\$ 2,245,850.00
FY40	\$ 1,790,000.00	\$ 413,475.00	\$ 2,203,475.00	\$ 1,137,525.00	\$ 890,600.00	\$ 175,350.00	\$ 2,203,475.00	\$ 2,028,125.00	\$ -	\$ 175,350.00	\$ -	\$ 2,203,475.00
FY41	\$ 1,815,000.00	\$ 349,975.00	\$ 2,164,975.00	\$ 1,096,625.00	\$ 890,750.00	\$ 177,600.00	\$ 2,164,975.00	\$ 1,987,375.00	\$ -	\$ 177,600.00	\$ -	\$ 2,164,975.00
FY42	\$ 1,835,000.00	\$ 289,600.00	\$ 2,124,600.00	\$ 1,058,600.00	\$ 890,700.00	\$ 175,300.00	\$ 2,124,600.00	\$ 1,949,300.00	\$ -	\$ 175,300.00	\$ -	\$ 2,124,600.00
FY43	\$ 1,855,000.00	\$ 232,000.00	\$ 2,087,000.00	\$ 1,023,000.00	\$ 885,500.00	\$ 178,500.00	\$ 2,087,000.00	\$ 1,908,500.00	\$ -	\$ 178,500.00	\$ -	\$ 2,087,000.00
FY44	\$ 1,100,000.00	\$ 189,350.00	\$ 1,289,350.00	\$ 423,900.00	\$ 865,450.00	\$ -	\$ 1,289,350.00	\$ 1,289,350.00	\$ -	\$ -	\$ -	\$ 1,289,350.00
FY45	\$ 1,115,000.00	\$ 161,800.00	\$ 1,276,800.00	\$ 411,300.00	\$ 865,500.00	\$ -	\$ 1,276,800.00	\$ 1,276,800.00	\$ -	\$ -	\$ -	\$ 1,276,800.00
FY46	\$ 1,130,000.00	\$ 133,950.00	\$ 1,263,950.00	\$ 398,700.00	\$ 865,250.00	\$ -	\$ 1,263,950.00	\$ 1,263,950.00	\$ -	\$ -	\$ -	\$ 1,263,950.00
FY47	\$ 1,150,000.00	\$ 105,256.25	\$ 1,255,256.25	\$ 386,100.00	\$ 869,156.25	\$ -	\$ 1,255,256.25	\$ 1,255,256.25	\$ -	\$ -	\$ -	\$ 1,255,256.25
FY48	\$ 1,165,000.00	\$ 75,259.38	\$ 1,240,259.38	\$ 373,050.00	\$ 867,209.38	\$ -	\$ 1,240,259.38	\$ 1,240,259.38	\$ -	\$ -	\$ -	\$ 1,240,259.38
FY49	\$ 825,000.00	\$ 44,890.63	\$ 869,890.63	\$ -	\$ 869,890.63	\$ -	\$ 869,890.63	\$ 869,890.63	\$ -	\$ -	\$ -	\$ 869,890.63
FY50	\$ 840,000.00	\$ 27,200.00	\$ 867,200.00	\$ -	\$ 867,200.00	\$ -	\$ 867,200.00	\$ 867,200.00	\$ -	\$ -	\$ -	\$ 867,200.00
FY51	\$ 860,000.00	\$ 9,137.50	\$ 869,137.50	\$ -	\$ 869,137.50	\$ -	\$ 869,137.50	\$ 869,137.50	\$ -	\$ -	\$ -	\$ 869,137.50
Grand Totals (FY24 TO END)	\$ 60,010,000.00	\$ 21,569,699.52	\$ 81,579,699.52	\$ 45,164,279.80	\$ 27,724,127.64	\$ 8,691,292.08	\$ 81,579,699.52	\$ 72,888,407.44	\$ 3,570,625.00	\$ 3,523,854.58	\$ 1,596,812.50	\$ 81,579,699.52

[Return to FY24 Budget](#)

FY24 STATE ASSESSMENTS - Tuition Assessment

C. S. 1-ER	Commonwealth of Massachusetts Department of Revenue	FY2023
NOTICE TO ASSESSORS OF ESTIMATED CHARGES		
General Laws, Chapter 59, Section 21		
Sandwich		
A. COUNTY ASSESSMENTS:		
County Tax	392,050	
Suffolk County Retirement	0	
Sub-Total, County Assessments:	392,050	
B. STATE ASSESSMENTS AND CHARGES:		
Retired Employees Health Insurance	0	
Retired Teachers Health Insurance	0	
Mosquito Control Projects	147,981	
Air Pollution Districts	8,103	
Metropolitan Area Planning Council	0	
Old Colony Planning Council	0	
RMV Non-Renewal Surcharge	15,560	
Sub-Total, State Assessments:	171,644	
C. TRANSPORTATION AUTHORITIES:		
MBTA	0	
Boston Metro. Transit District	0	
Regional Transit	153,291	
Sub-Total, Transportation Assessments:	153,291	
D. ANNUAL CHARGES AGAINST RECEIPTS:		
Multi-Year Repayment Program	0	
Special Education	0	
Sub-Total, Annual Charges Against Receipts:	0	
E. TUITION ASSESSMENTS:		
School Choice Sending Tuition	537,178	
Charter School Sending Tuition	4,322,996	
Sub-Total, Tuition Assessments:	4,860,174	
F. TOTAL ESTIMATED CHARGES:	5,577,159	

FY24 State Assessments - Tuition Assessment

\$ 5,346,191

We are currently estimating a 10% increase. State Budget will not be received until March 2023

[Return to FY24 Budget](#)

FY24 STATE ASSESSMENTS

C. S. 1-ER	Commonwealth of Massachusetts Department of Revenue	FY2023
NOTICE TO ASSESSORS OF ESTIMATED CHARGES		
General Laws, Chapter 59, Section 21		
Sandwich		
A. COUNTY ASSESSMENTS:		
County Tax	392,050	
Suffolk County Retirement	0	
Sub-Total, County Assessments:	392,050	
B. STATE ASSESSMENTS AND CHARGES:		
Retired Employees Health Insurance	0	
Retired Teachers Health Insurance	0	
Mosquito Control Projects	147,981	
Air Pollution Districts	8,103	
Metropolitan Area Planning Council	0	
Old Colony Planning Council	0	
RMV Non-Renewal Surcharge	15,560	
Sub-Total, State Assessments:	171,644	
C. TRANSPORTATION AUTHORITIES:		
MBTA	0	
Boston Metro. Transit District	0	
Regional Transit	153,291	
Sub-Total, Transportation Assessments:	153,291	
D. ANNUAL CHARGES AGAINST RECEIPTS:		
Multi-Year Repayment Program	0	
Special Education	0	
Sub-Total, Annual Charges Against Receipts:	0	
E. TUITION ASSESSMENTS:		
School Choice Sending Tuition	537,178	
Charter School Sending Tuition	4,322,996	
Sub-Total, Tuition Assessments:	4,860,174	
F. TOTAL ESTIMATED CHARGES:	5,577,159	

FY24 State Assessments - All Other Estimate

\$ 738,495

We are currently estimating a 3% increase. State Budget will not be received until March 2023

[Return to FY24 Budget](#)

FY24 HEALTH INSURANCE ESTIMATE

Plan	Type	# of Enrollees	Monthly Price	Total Annual Price	Town Share
PPO	INDIVIDUAL	82	\$ 1,110.80	\$ 1,093,030.10	\$ 819,772.58
	FAMILY	97	\$ 2,965.83	\$ 3,452,231.82	\$ 2,589,173.87
	2 PARTY	63	\$ 2,221.60	\$ 1,679,526.17	\$ 1,259,644.63
HMO	INDIVIDUAL	93	\$ 923.08	\$ 1,030,160.07	\$ 772,620.05
	FAMILY	143	\$ 2,464.62	\$ 4,229,282.59	\$ 3,171,961.95
	2 PARTY	49	\$ 1,846.15	\$ 1,085,538.87	\$ 814,154.16
		527			\$ 9,427,327.22

Avg. Per Employee \$ **17,888.67**

DENTAL INSURANCE

Plan	Type	# of Enrollees	Monthly Price	Total Annual Price	Town Share
DENTAL	INDIVIDUAL	310	\$ 41.59	\$ 154,720.01	\$ 116,040.01
	FAMILY	285	\$ 107.09	\$ 366,244.72	\$ 274,683.54
	2 PARTY	332	\$ 82.14	\$ 327,255.72	\$ 245,441.79
		927			\$ 636,165.34

Avg. Per Employee \$ **686.26**

RETIREE (MEDEX) INSURANCE

Plan	Type	# of Enrollees	Monthly Price	Total Annual Price	Town Share
MEDEX	INDIVIDUAL	490	\$ 356.50	\$ 2,096,220.00	\$ 1,572,165.00
	Individual - LIS	6	\$ 331.07	\$ 23,837.04	\$ 17,877.78
					\$ 1,590,042.78

Avg. Per Employee \$ **3,205.73**

BASIC LIFE INSURANCE

Plan	Type	# of Enrollees	Monthly Price	Total Annual Price	Town Share
BASIC LIFE	INDIVIDUAL	931	\$ 1.80	\$ 20,109.60	\$ 15,082.20
					\$ 15,082.20

Avg. Per Employee \$ **16.20**

Total Gross Cost	\$ 11,668,617.54
Reimbursement - SEL	\$ 147,098.95
Reimbursement - Marina	\$ 42,919.13
Reimbursement - Golf	\$ 124,481.95
Reimbursement - Transfer Station	\$ 43,753.50

Total Avg. Per Employee \$ **18,591.13**

Total Net Cost Estimate for FY24	\$ 11,310,364.01
Wellness Expense	\$ 2,000.00
Cushion for 5 Active Employees	\$ 92,955.64
Cushion for 10 Medex Retirees	\$ 32,057.31
Rounding for Budget Purposes	\$ 467,385.00

Recommended Budget Number	\$ 11,904,761.97
5% ESTIMATED INCREASE	\$ 595,238.10

FY24 BUDGET NUMBER \$ **12,500,000.06**

[Return to FY24 Budget](#)

Barnstable County Retirement Assessment

Barnstable County Retirement System FY24 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension fund: \$80,140,247
 Aggregate amount for appropriation for the Pension Reserve Fund: 50
 Aggregate additional appropriation for B.R.S.: \$3,019,072

UNIT	PEN.FUND. APP. %	PENSION FUND APPROX.	PENSION RES. FUND APPROX.	ADDT. APP. (P.R.S. & HOSE)	TOTAL APPROX.	APPROP. PAID JULY 1
Town of Nantucket	10.52%	8,452,846	0	140,596	8,593,442	8,451,285
Nantucket Housing	0.02%	16,879	0	0	16,879	15,894
County of Nantucket	0.59%	313,366	0	0	313,366	308,182
Nantucket Retired Sheriff's	0.00%	0	0	0	0	0
Nantucket Reg. Tr. Auth.	0.05%	40,175	0	0	40,175	39,510
Nauset Reg. School Dist.	1.20%	964,203	0	0	964,203	948,253
North Sagamore Wtr. Dist.	0.07%	56,245	0	0	56,245	55,315
Town of Orleans	3.25%	2,611,383	0	0	2,611,383	2,568,184
Orleans Housing Auth.	0.08%	65,280	0	0	64,280	63,217
Orland Wtr. Dist.	0.00%	0	0	0	0	0
Town of Provincetown	3.12%	2,595,528	0	0	2,595,528	2,465,457
Town of Sandwich	6.39%	5,134,351	0	0	5,134,351	5,049,445
Sandwich Housing	0.69%	72,315	0	0	72,315	71,119
Sandwich Water District	0.31%	249,856	0	0	249,856	246,963
Town of Tyngsboro	1.53%	1,550,760	0	16,303	1,567,063	1,541,157
Veterans District	0.12%	96,420	0	4,683	101,103	99,627
Town of Wellfleet	2.19%	1,799,670	0	17,072	1,775,742	1,747,350
Town of Yarmouth	6.76%	5,431,677	0	47,298	5,479,475	5,286,830
Yarmouth Housing Auth.	0.06%	48,210	0	4,897	53,107	52,238
W. Barnstable Fire District	0.10%	176,771	0	0	176,771	173,847
South Sagamore Wtr. Dist.	0.10%	0	0	0	0	0
Cape Cod Reg. Transit	0.20%	248,911	0	0	248,911	205,435
Edenham Reg. Sch. Dist.	1.57%	1,261,959	0	0	1,261,959	1,246,631
Provincetown Housing Auth.	0.00%	0	0	0	0	0
Cape Light Compact	0.43%	353,681	0	0	353,681	379,201
TOTAL	100.00%	80,140,247	0	\$3,019,072	\$83,165,319	\$81,990,176

The Total Appropriation column shown above is in accordance with year current funding schedule (adjusted to reflect the transfer of sheriff employees but excluding the cost of retired sheriffs) with appropriations due July 1 and January 1. Whenever payments are made after the scheduled date, the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

Printed on Recycled Paper

FY24 Barnstable County Retirement Assessment Amount

\$ 5,049,445

[Return to FY24 Budget](#)

Property and Liability Insurance

Property and Liability Insurance

\$ 1,600,000

This is a placeholder estimate.

Actual Estimate from MIIA is due in March.
Budget will updated accordingly.

[Return to FY24 Budget](#)

Medicare Expense for FY24

Projected General Government Salary Expense	\$	18,505,752
Projected School Salary Expense	\$	29,130,162
Projected General Government Medicare Expense	\$	268,333
Projected School Medicare Expense	\$	422,387
5% Cushion	\$	34,536
Total FY24 Medicare Expense	\$	725,257

[Return to FY24 Budget](#)

OPEB - Other Post Employment Benefits

OPEB Past 5 Year History

	Opening Balance	Annual Contributions	Investment Earnings	Ending Balance
FY19	\$ 342,261.69	\$ 100,000.00	\$ 13,418.73	\$ 455,680.42
FY20	\$ 455,680.42	\$ 465,069.64	\$ 36,969.54	\$ 957,719.60
FY21	\$ 957,719.60	\$ 25,000.00	\$ 276,780.72	\$ 1,259,500.32
FY22	\$ 1,259,500.32	\$ 100,000.00	\$ (139,670.27)	\$ 1,219,830.05
FY23	\$ 1,219,830.05	\$ 250,000.00	\$ (2,361.03)	\$ 1,467,469.02
		\$ 940,069.64	\$ 185,137.69	

Earnings as of 11/30/22

FY23 Recommended Budget Contribution **\$ 1,000,000.00**

[Return to FY24 Budget](#)

FY24 BUDGET - OTHER EXPENSES

Abatements/Overlay

\$ 500,000

Overlay – The amount raised by the assessors in excess of appropriations and other charges for the purpose of creating a fund to cover abatements and state allowed exemptions.

FY'23 Snow & Ice Deficit

\$ 100,000

The Snow and Ice Deficit is a placeholder. This money would be used if needed to cover any shortfall in the FY23 Snow and Ice Budget. This expense is weather dependent and will be adjusted in Mid-March as necessary.

Transfer Station Enterprise Fund GF Transfer

\$ 60,500

Annual Contribution of General Fund to Transfer Station Enterprise Fund

Unemployment Account

\$ 100,000

Annual Funding of the Town and School Unemployment Account. Monies not used at the end of the year, revert to Free Cash

Borrowing Expenses

\$ 100,000

Annual Funding of the Town's Borrowing/Debt Expenses. Monies not used at the end of the year, revert to Free Cash

Reserve Fund

\$ 500,000

Annual Funding of the Town's Reserve Fund. Monies not used at the end of the year, revert to Free Cash. Monies spent with Finance Committee approval.

[Return to FY24 Budget](#)

FY24 CAPITAL REQUESTS

Dept. #	Department	Capital Request	Amount Requested
161	Town Clerk	Election Supplies	\$ 10,000.00
171	Natural Resources	Jones Lane Culvert - Matching Grant	\$ 307,500.00
190	Facilities	Oak Crest Cove /Hamilton Hall - Repairs	\$ 110,000.00
190	Facilities	Oak Crest Cove Upper Cabin Bathhouse Repairs	\$ 5,000.00
190	Facilities	Annual Building Repairs and Maintenance	\$ 150,000.00
210	Police	Taser Replacement	\$ 15,370.00
210	Police	Cruiser MDTs	\$ 50,000.00
210	Police	Law Enforcement Tools - BOLO	\$ 25,000.00
420	DPW	DPW/SFD Facility Improvements	\$ 300,000.00
420	DPW	Roadside Flail Mower	\$ 160,000.00
420	DPW	Gravelly Brush Mower	\$ 9,000.00
420	DPW	Riding Mower (Walker)	\$ 25,000.00
420	DPW	Mack Dump Trailer (TS)	\$ 75,000.00
420	DPW	Performance Tire Changer	\$ 9,000.00
420	DPW	Salt Conveyor/Sprayer (S&I)	\$ 135,000.00
620	Golf	Turf Mgt. Repairs and Improvements	\$ 84,100.00
630	Recreation	Dexter Grist Mill Grain Storage Solution	\$ 5,000.00
630	Recreation	Equipment Shed for Town Neck Beach	\$ 6,000.00
630	Recreation	Improvements/repairs at various facilities	\$ 55,000.00
School	School	Annual Building Repairs and Maintenance	\$ 150,000.00
School	School	Auditorium Curtain	\$ 53,000.00
School	School	School Administration Building Furniture	\$ 120,000.00
Gross Total			\$ 2,183,970.00
Golf Enterprise Fund Transfer			\$ 84,100.00
Total Offsetting Transfers			\$ 409,100.00
Total FY24 Capital Request Amount			\$ 1,774,870.00

[Return to FY24 Budget](#)

Comparison of Budget to Prior Year

REVENUES	FY23	FY24	Difference
Levy Limit	\$ 70,893,641	\$ 73,827,017	\$ 2,933,376
2.5% Increase	\$ 1,772,341	\$ 1,845,675	\$ 73,334
Est. New Growth	\$ 500,000	\$ 500,000	\$ -
Excess Levy Reserve Est.	\$ (3,250,000)	\$ (3,500,000)	\$ (250,000)
Overrides / Exclusions	\$ -	\$ -	\$ -
County Assess. Outside 2.5: CCC	\$ 201,475	\$ 208,921	\$ 7,446
Exempt Debt: GF Outside Prop. 2.5	\$ 2,283,713	\$ 3,394,924	\$ 1,111,211
Other Revenue:			
State Aid: Discretionary	\$ 3,073,250	\$ 3,073,250	\$ -
State Ch. 70 Aid: School	\$ 7,371,508	\$ 7,371,508	\$ -
Est. Local Receipts	\$ 5,500,000	\$ 5,499,886	\$ (114)
Free Cash Certification - STM Capital	\$ 2,792,528	\$ 5,323,434	\$ 2,530,906
Overlay Release	\$ 100,000	\$ -	\$ (100,000)
Transfer from Stabilization Fund	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 91,238,456	\$ 97,544,615	\$ 6,306,159
EXPENSES			
<u>ReCap Sheet Items:</u>			
State Assess: Tuition Assess	4,860,174	5,346,191	\$ 486,017
State Assess: All Other	716,985	738,495	\$ 21,510
Abatements / Overlay	550,000	500,000	\$ (50,000)
FY'22 Snow & Ice Deficit	0	100,000	\$ 100,000
<u>Town Meeting Items:</u>			
Group Health Insurance	11,900,000	12,500,000	\$ 600,000
County Retirement Assess.	4,802,452	5,049,445	\$ 246,993
Property & Liability Insurance	1,500,000	1,600,000	\$ 100,000
Medicare	724,132	725,257	\$ 1,125
GF Sanitation Ent. Fund Appropriation	60,500	60,500	\$ -
Unemployment Account	100,000	100,000	\$ -
OPEB Trust Fund	250,000	1,000,000	\$ 750,000
Exempt Debt: GF Outside Prop. 2.5	2,283,713	3,394,924	\$ 1,111,211
Non-Exempt Debt: GF Inside Prop. 2.5	1,276,872	1,333,180	\$ 56,308
Borrowing Expenses	150,000	100,000	\$ (50,000)
Reserve Fund	500,000	500,000	\$ -
Capital Budget	903,000	1,774,870	\$ 871,870
Transfer to Stabilization Fund	100,000	100,000	\$ -
School Budget: Local	29,625,027	30,902,194	\$ 1,277,167
Ch. 70	7,371,508	7,371,508	\$ -
UCCRVTS Budget	2,668,824	2,935,706	\$ 266,882
General Gov't. Budget	20,540,474	21,188,463	\$ 647,989
TOTAL EXPENSES	\$ 90,883,661	\$ 97,320,733	\$ 6,437,073
Budget Balance	\$ 354,795	\$ 223,881	\$ (130,914)