

# TOWN OF SANDWICH



## FY'24 BUDGET INFORMATION

## FINANCIAL DATABASE

**January 2023**

## TABLE OF CONTENTS

<u>Worksheet</u>	<u>Topic</u>	<u>Page</u>
	<b><u>Recent Budget History &amp; Recommended Budget</u></b>	
1.	Explanation of Revenue & Expense Categories	3
2.	Final FY'19 Budget	7
3.	Final FY'20 Budget	8
4.	Final FY'21 Budget	9
5.	Final FY'22 Budget	10
6.	Final FY'23 Budget	11
7.	FY'24 Budget - Projected Gen. Fund Revenues & Expenses	12
	<b><u>Related Budget Information</u></b>	
8.	Town Treasurer Official Debt Schedule Summary	13
9.	<u>Chart</u> - Exempt Debt	14
10.	Cherry Sheet Receipts	15
11.	Cherry Sheet Assessments	16
12.	Tuition Assessments History	17
13.	Tuition Assessments vs. Discretionary Aid	18
14.	<u>Chart</u> - Tuition Assessments vs. Discretionary Aid	19
15.	School & General Government Budget History	20
16.	General Government Operating Budget History	21
17.	Number of General Government Employees	22
18.	School Operating Budget History	23
19.	UCCRVTS Operating Budget History	24
20.	Capital Budget History	25
21.	Health Insurance Apporriation History	26
22.	Retirement Assessment History	27
23.	Ch.90 State Aid to Highways Allotment	28
24.	Free Cash Certifications	29
25.	Free Cash & Stabilization Fund Comparisons	30
26.	<u>Chart</u> - How Closely Sandwich Budgets vs. Other Towns	31
	<b><u>Tax Levy &amp; Tax Bill History</u></b>	
27.	Levy Limit History	32
28.	Levy Limit vs. Exempt Debt - <u>Charts</u>	33
29.	New Growth History	34
30.	Housing Units History	35
31.	Average Home Assessments History	36
32.	Average Tax Bill History	37
	<b><u>Local Receipts, Fees &amp; Account Balances</u></b>	
33.	Local Receipts History	38
34.	Local Receipts Detail	39
35.	General Government Fees & Charges Detail	40
36.	General Government Departmental Receipts	41
	<b><u>Demographic &amp; Enrollment History</u></b>	
37.	Town Population History	42
38.	School Enrollment History	43
39.	Chart - Local Sandwich Enrollment	44
40.	UCCRVTS Enrollment History	45
41.	Out-of-District School Enrollment History	46
42.	Population by Category - All, Students, & Seniors	47
	<b><u>Where Our Money Comes From &amp; Where It Goes</u></b>	
43.	Where Our Money Comes From - Data	48
44.	Where Our Money Comes From - <u>Chart</u>	49
45.	Where Our Money Goes - Data	50
46.	Where Our Money Goes - <u>Chart</u>	51
47.	Educational & General Government Spending - Data	52
48.	Educational & General Government Spending - <u>Chart</u>	53

## EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

### REVENUE CATEGORIES

### Explanation

#### Tax Levy:

Tax Levy

This figure reflects the prior fiscal year's tax levy as defined on the recap sheet approved by the Department of Revenue (DOR).

2.5% Increase

The prior fiscal year's tax levy multiplied by 2.5%, the maximum amount allowed by State law without the approval of an override of Proposition 2.5.

Estimated New Growth

The estimated new tax levy growth based on the projected construction of new homes, businesses, additions, etc.

Excess Levy Reserve Est.

The projected amount of excess levy capacity that will exist once the upcoming fiscal year's tax rate is certified by the DOR.

Overrides / Exclusions

Any operating budget overrides approved by the voters for the specified fiscal year. Overrides can only be put before the voters by the Board of Selectmen and must receive the approval of both Town Meeting and a successful ballot vote at a Town election. This category also includes any approved Capital Expenditure Exclusions for the identified fiscal year.

County Assess. Out 2.5: CCC

This reflects the Town's share of the Barnstable County budget for the Cape Cod Commission which was exempt from Proposition 2.5 when the CCC Act was approved.

Exempt Debt: GF Outside Prop. 2.5

The total General Fund debt authorized by voters outside the limits of Proposition 2.5. Once an approved project is fully paid off, the authority to raise these funds goes away,

#### Other Revenue:

Mass. School Building Authority Funds

This reflects the amount approved by the Massachusetts School Building Authority (MSBA) on previously approved school construction and renovation projects for a given fiscal year.

State Aid: Discretionary

This figure reflects the estimated funding levels for the upcoming fiscal year's Cherry Sheet provided by the DOR, minus any offset accounts (i.e., School Lunch; Public Libraries programs) and the Ch. 70 earmark for the School Department.

State Ch. 70 Aid: School

This figure reflects the estimated Ch. 70 school funding amount for the upcoming fiscal year.

## **EXPLANATION OF REVENUE AND EXPENSE CATEGORIES**

Estimated Local Receipts	This figure reflects the Town's estimated local receipts for the upcoming fiscal year.
Surplus Revenue / Free Cash	This figure reflects the amount of surplus revenue (also known as free cash) certified by the DOR for use by the Town. Once certified, these funds are immediately available for appropriation.
Overlay Release	This figure represents the projected overlay reserves that can appropriately be released by the Board of Assessors and used for the upcoming fiscal year's budget. Any release immediately becomes surplus revenue available for appropriation.
Transfer from Stabilization Fund	This figure reflects any approved transfers from the Stabilization Fund for the specified fiscal year. These funds can only be transferred with a 2/3 vote of approval from Town Meeting.

## EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

### EXPENSE CATEGORIES

### Explanation

#### ReCap Sheet Items:

State Assess.: Tuition Assessments

This figure represents the projected State assessments to the Town for Sandwich students who choose to attend other public schools. The line item is made up of two sub-categories: School Choice Sending Tuition assessments and Charter School Sending Tuition assessments.

State Assess.: All Other

This figure reflects the projected State assessment to the Town for all accounts other than the Sending Tuition assessment. The vast majority of the "All Other" category come from 3 assessments: Barnstable County, the Cape Cod Regional Transit Authority, and the Cape Cod

Abatements / Overlay

This amount is set aside by the Board of Assessors to cover any approved abatement requests and state-allowed exemptions (i.e. elderly, blind, hardship) for the upcoming fiscal year. The DOR approves the amount set aside by the Town to cover these projected expenses.

Snow & Ice Deficit

The amount of the Snow & Ice budget deficit expected for the current fiscal year. This is the only budget account the State allows municipalities to deficit spend. It is typically funded at a Special Town Meeting within the Annual Town Meeting in May once all S&I expenses are known.

#### Town Meeting Items:

Group Health Insurance

This figure represents the projected appropriation for group health insurance for the upcoming fiscal year.

County Retirement Assessment

This figure represents the Town's projected assessment for the Barnstable County Retirement Association for the upcoming fiscal year. The final figure is typically provided to member units in December and is based on an actuarial assessment and also takes into consideration paying the unit's unfunded pension and insurance liabilities.

Property & Liability Insurance

This figure reflects the projected total cost of the Town Insurance account (940) for the upcoming fiscal year, which includes the Town and School's Comprehensive Insurance Package, Workers Compensation, Police & Fire Accident coverage, general liability coverage, etc.

Medicare

This figure represents the Town's required portion of payroll that goes toward federally mandated Medicare and FICA programs. It is primarily affected by part-time and seasonal employees.

Unemployment Account

This figure represents the projected appropriation to the Town's unemployment account. Any

## EXPLANATION OF REVENUE AND EXPENSE CATEGORIES

enterprise fund unemployment claims are paid directly by them.

OPEB Trust Fund

The Other Post Employment Benefits Trust Fund was established in FY'11. Appropriations to this account are now being tracked by the Town's auditors and by municipal bonding agencies with a primary concern being the future health insurance costs of retirees.

Exempt Debt: GF Outside Prop. 2.5

The General Fund debt authorized by voters outside the Town's Proposition 2.5 levy limit as found on the Town's Debt Schedule.

Non-Exempt Debt: GF Inside Prop. 2.5

The General Fund debt authorized by voters inside the Town's Proposition 2.5 levy limit as found on the Town's Debt Schedule.

Borrowing Expenses

The anticipated expenses incurred by the Town Treasurer for all temporary borrowing during the upcoming fiscal year.

Reserve Fund

The amount appropriated for use by the Finance Committee during the upcoming fiscal year for unanticipated or extraordinary expenses. Use of these funds requires approval of the Finance Committee.

Capital Budget

The amount expected to be appropriated for capital purchases, repairs, and improvements for the upcoming fiscal year.

Transfer to Stabilization Fund

This amount reflects any funds that are slated to be transferred to the Stabilization Fund.

### **Operating Budgets:**

School Budget - Local

The projected operating budget for the Sandwich Public Schools funded by the Town's local contribution for the next fiscal year.

School Budget - Ch. 70

The portion of the projected operating budget for the Sandwich Public Schools that will be funded by the State's Ch. 70 appropriation for the next fiscal year.

UCCRVTS Budget

The projected operating budget for the Upper Cape Cod Regional Vocational Technical School system for the upcoming fiscal year

General Government Budget

The projected operating budget for all General Government departments for the upcoming fiscal year.

**PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'19**

**REVENUES**

<u>FY'19 Tax Levy:</u>		
FY'18 Levy Limit	58,584,945	
2.5% Increase	1,464,624	
Est. New Growth	550,000	
Excess Levy Reserve Est.	0	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	181,639	
Debt Outside 2.5 (- Non-Levy & MSBA)	1,130,130	61,911,338
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (2.95%)	2,367,264	
State Ch. 70 Aid: School (1.18%)	7,071,628	
Est. Local Receipts	4,900,000	
Surplus Revenue / Free Cash	2,485,339	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>18,153,765</u>
<b>Total Estimated Revenues</b>		<b>80,065,103</b>

**EXPENSES**

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (13.26%)	4,142,944	
State Assess: All Other (4.16%)	634,480	
Abatements / Overlay	400,000	
FY'18 Snow & Ice Deficit	0	5,177,424
 <u>Town Meeting Items:</u>		
Group Health Insurance (6.98%)	11,500,000	
County Retirement Assess. (5.98%)	3,842,992	
Property & Liability Insurance (9.52%)	1,150,000	
Medicare (-7.29%)	625,000	
Unemployment Account	100,000	
OPEB Trust Fund	100,000	
Debt: Long Term - General Fund	2,860,718	
Borrowing Expenses	50,000	
Reserve Fund	500,000	
Capital Budget - Net	1,047,988	
Transfer to Stabilization Fund	100,000	21,876,698
 <u>Operating Budgets:</u>		
School Budget: Local (2.39%)	26,201,631	
Ch. 70 (0.78%)	7,071,628	33,273,259
UCCRVTS Budget (6.07%)		2,288,389
General Gov't. Budget (2.50%)		17,097,905
FY'19 SAFER Offset (1.26%)		<u>210,000</u>
<b>Total Estimated Expenses</b>		<b>79,923,675</b>

<b><u>Stabilization Fund Balance:</u></b>	
Actual Balance on 6/30/17:	1,576,393
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,676,393

**ESTIMATED FY'19 BUDGET BALANCE** **141,428**

# FY'20 BUDGET

Town Meeting Approved vs. State Budget - 7/26/19

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'20

### REVENUES

<u>FY'20 Tax Levy:</u>		
FY'19 Levy Limit	60,644,643	
2.5% Increase	1,516,116	
Est. New Growth	3,500,000	
Excess Levy Reserve Est.	-2,100,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	186,180	
Debt Outside 2.5 (- Non-Levy & MSBA)	2,229,612	65,976,551
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (1.44%)	2,401,257	
State Ch. 70 Aid: School (1.13%)	7,151,788	
Est. Local Receipts	4,900,000	
NRG Unit #3 PILOT	3,559,951	
Surplus Revenue / Free Cash	2,348,420	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>21,690,950</u>
 <b>Total Estimated Revenues</b>		 <b>87,667,501</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (7.42%)	4,450,485	
State Assess: All Other (-3.01%)	615,392	
Abatements / Overlay	500,000	
FY'19 Snow & Ice Deficit	0	5,565,877
 <u>Town Meeting Items:</u>		
Group Health Insurance (2.61%)	11,800,000	
County Retirement Assess. (4.01%)	3,997,234	
Property & Liability Insurance (4.35%)	1,200,000	
Medicare (4.00%)	650,000	
Unemployment Account	100,000	
OPEB Trust Fund	0	
Debt: Long Term - General Fund	3,954,471	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - Net	1,308,671	
Santander Purchase & Improvements	3,950,000	
Transfer to Stabilization Fund	100,000	27,660,376
 <u>Operating Budgets:</u>		
School Budget: Local (2.97%)	26,981,126	
Ch. 70 (1.13%)	7,151,788	34,132,914
 UCCRVTS Budget (-5.54%)		 2,161,680
 General Gov't. Budget (2.83%)		 17,797,193
FY'20 SAFER Offset (0.00%)		<u>0</u>
 <b>Total Estimated Expenses</b>		 <b>87,318,040</b>

<b><u>Stabilization Fund Balance:</u></b>	
Actual Balance on 12/31/18:	1,709,482
Proposed Transfer From/To Stabilization Fund:	<u>100,000</u>
Projected Post ATM Balance:	1,809,482

**ESTIMATED FY'20 BUDGET BALANCE** **349,461**



# FY'21 BUDGET

ATM and Final State Budget - 12/18/20

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'21

### REVENUES

<u>FY'21 Tax Levy:</u>		
FY'20 Levy Limit	66,281,547	
2.5% Increase	1,657,039	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,550,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	190,835	
Debt Outside 2.5 (- Non-Levy & MSBA)	2,111,100	67,190,521
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	1,279,534	
State Aid: Discretionary (-2.01%)	2,353,090	
State Ch. 70 Aid: School (0.00%)	7,151,788	
Est. Local Receipts	5,000,000	
Free Cash Certification	2,640,082	
FY'20 Health Insur. to 100 Route 6A	800,000	
Overlay Release	50,000	
Transfer from Stabilization Fund	0	<u>19,274,494</u>
 <b>Total Estimated Revenues</b>		 <b>86,465,015</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (-1.72%)	4,373,860	
State Assess: All Other (8.07%)	665,064	
Abatements / Overlay	550,000	
FY'20 Snow & Ice Deficit	0	5,588,924
 <u>Town Meeting Items:</u>		
Group Health Insurance (-2.54%)	11,500,000	
County Retirement Assess. (-5.69%)	3,769,883	
Property & Liability Insurance (4.17%)	1,250,000	
Medicare (4.00%)	676,000	
Unemployment Account	100,000	
OPEB Trust Fund	25,000	
Debt: Long Term - General Fund	3,834,470	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - Net	326,138	
Capital - 100 Route 6A Renovations	1,800,000	
STM Capital Budget (FY'20 FC Certif.)	513,905	
Transfer to Stabilization Fund	25,000	24,420,396
 <u>Operating Budgets:</u>		
School Budget: Local (3.75%)	27,992,918	
Ch. 70 (0.00%)	7,151,788	35,144,706
 UCCRVTS Budget (-1.21%)		 2,135,468
 General Gov't. Budget (2.58%)		 <u>18,256,108</u>

<b><u>Stabilization Fund &amp; OPEB Trust Fund Balances:</u></b>		
	<b><u>Stab. Fund</u></b>	<b><u>OPEB Fund</u></b>
Actual Balance on 7/1/19:	1,829,888	921,925
Proposed Transfer From/To Fund:	<u>25,000</u>	<u>25,000</u>
Projected Post ATM Balance:	1,854,888	946,925

<b>Total Estimated Expenses</b>	<b>85,545,602</b>
 <b>ESTIMATED FY'21 BUDGET BALANCE</b>	 <b>919,413</b>

# FY'22 BUDGET

State FINAL - 7/20/21

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'22

### REVENUES

<u>FY'22 Tax Levy:</u>		
FY'21 Levy Limit	68,530,415	
2.5% Increase	1,713,260	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,000,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	195,606	
Exempt Debt: GF Outside Prop. 2.5	2,730,529	70,669,810
 <u>Other Revenue:</u>		
Mass. School Building Authority Funds	0	
State Aid: Discretionary (1.17%)	2,391,226	
State Ch. 70 Aid: School (1.04%)	7,226,188	
Est. Local Receipts	5,000,000	
Free Cash Certification (-STM Capital)	3,377,909	
Overlay Release	0	
Transfer from Stabilization Fund	0	<u>17,995,323</u>
 <b>Total Estimated Revenues</b>		 <b>88,665,133</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (-1.52%)	4,307,206	
State Assess: All Other (6.35%)	707,284	
Abatements / Overlay	550,000	
FY'21 Snow & Ice Deficit	0	5,564,490
 <u>Town Meeting Items:</u>		
Group Health Insurance (0.00%)	11,500,000	
County Retirement Assess. (22.32%)	4,611,333	
Property & Liability Insurance (7.50%)	1,343,750	
Medicare (4.00%)	703,040	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Account	200,000	
OPEB Trust Fund	100,000	
Exempt Debt: GF Outside Prop. 2.5	2,730,529	
Non-Exempt Debt: GF Inside Prop. 2.5	1,274,880	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	450,000	
Capital Budget - Fall STM Placeholder	557,690	
Transfer to Stabilization Fund	650,000	24,781,722
 <u>Operating Budgets:</u>		
School Budget: Local (3.00%)	28,832,706	
Ch. 70 (1.04%)	7,226,188	36,058,894
UCCRVTS Budget (13.94%)		2,433,216
General Gov't. Budget (3.00%)		<u>18,803,792</u>
 <b>Total Estimated Expenses</b>		 <b>87,642,114</b>
 <b>ESTIMATED FY'22 BUDGET BALANCE</b>		 <b>1,023,019</b>

<b><u>Stabilization Fund &amp; OPEB Trust Fund Balances:</u></b>		
	<b><u>Stab. Fund</u></b>	<b><u>OPEB Fund</u></b>
Actual Balance on 12/31/20:	1,889,419	1,152,894
Proposed Transfer From/To Fund:	<u>650,000</u>	<u>100,000</u>
Projected Post ATM Balance:	2,539,419	1,252,894

# FY'23 BUDGET

State FINAL - 7/28/22

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'23

### REVENUES

<u>FY'23 Tax Levy:</u>		
FY'22 Levy Limit	70,893,641	
2.5% Increase	1,772,341	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,250,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	201,475	
Exempt Debt: GF Outside Prop. 2.5	2,283,713	72,401,170
 <u>Other Revenue:</u>		
State Aid: Discretionary (28.52%)	3,073,250	
State Ch. 70 Aid: School (2.01%)	7,371,508	
Est. Local Receipts	5,500,000	
Free Cash Certification - STM Capital	2,792,528	
Overlay Release	100,000	
Transfer from Stabilization Fund	0	<u>18,837,286</u>
 <b>Total Estimated Revenues</b>		 <b>91,238,456</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (12.84%)	4,860,174	
State Assess: All Other (1.37%)	716,985	
Abatements / Overlay	550,000	
FY'22 Snow & Ice Deficit	0	6,127,159
 <u>Town Meeting Items:</u>		
Group Health Insurance (3.48%)	11,900,000	
County Retirement Assess. (4.14%)	4,802,452	
Property & Liability Insurance (11.63%)	1,500,000	
Medicare (4.00%)	724,132	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Account	100,000	
OPEB Trust Fund	250,000	
Exempt Debt: GF Outside Prop. 2.5	2,283,713	
Non-Exempt Debt: GF Inside Prop. 2.5	1,276,872	
Borrowing Expenses	150,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	300,000	
Capital Budget - Fall 2022 STM - Net	603,000	
Transfer to Stabilization Fund	100,000	24,550,669
 <u>Operating Budgets:</u>		
School Budget: Local (2.75%)	29,625,027	
Ch. 70 (2.01%)	7,371,508	36,996,535
UCCRVTS Budget (9.68%)		2,668,824
General Gov't. Budget (9.24%)		<u>20,540,474</u>
 Total Estimated Expenses		 90,883,661
 <b>ESTIMATED FY'23 BUDGET BALANCE</b>		 <b>354,795</b>

<b><u>Stabilization Fund &amp; OPEB Trust Fund Balances:</u></b>		
	<b><u>Stab. Fund</u></b>	<b><u>OPEB Fund</u></b>
Actual Balance on 12/31/21:	2,539,419	1,252,894
Proposed Transfer From/To Fund:	<u>100,000</u>	<u>250,000</u>
Projected Post ATM Balance:	2,639,419	1,502,894

# FY'24 BUDGET

GHD Recommendation - 1/26/23

## PROJECTED GENERAL FUND REVENUES AND EXPENSES - FY'24

### REVENUES

<u>FY'23 Tax Levy:</u>		
FY'22 Levy Limit	73,827,017	
2.5% Increase	1,845,675	
Est. New Growth	500,000	
Excess Levy Reserve Est.	-3,500,000	
Overrides / Exclusions	0	
County Assess. Outside 2.5: CCC	208,921	
Exempt Debt: GF Outside Prop. 2.5	3,394,924	76,276,537
 <u>Other Revenue:</u>		
State Aid: Discretionary (0.00%)	3,073,250	
State Ch. 70 Aid: School (0.00%)	7,371,508	
Est. Local Receipts	5,499,886	
Free Cash Certification - STM Capital	5,323,434	
Overlay Release	0	
Transfer from Stabilization Fund	0	<u>21,268,078</u>
 <b>Total Estimated Revenues</b>		 <b>97,544,615</b>

### EXPENSES

<u>ReCap Sheet Items:</u>		
State Assess: Tuition Assess (10.00%)	5,346,191	
State Assess: All Other (3.00%)	738,495	
Abatements / Overlay	500,000	
FY'23 Snow & Ice Deficit	100,000	6,684,686
 <u>Town Meeting Items:</u>		
Group Health Insurance (5.04%)	12,500,000	
County Retirement Assess. (5.14%)	5,049,445	
Property & Liability Insurance (6.67%)	1,600,000	
Medicare (2.50%)	725,257	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Account	100,000	
Transfer to Stabilization Fund	100,000	
OPEB Trust Fund	1,000,000	
Exempt Debt: GF Outside Prop. 2.5	3,394,924	
Non-Exempt Debt: GF Inside Prop. 2.5	1,333,180	
Borrowing Expenses	100,000	
Reserve Fund	500,000	
Capital Budget - ATM - Net	1,774,870	28,238,176
 <u>Operating Budgets:</u>		
School Budget: Local (4.31%)	30,902,194	
Ch. 70 (0.00%)	7,371,508	38,273,702
UCCRVTS Budget (10.00%)		2,935,706
General Gov't. Budget (3.15%)		<u>21,188,463</u>

<b><u>Stabilization Fund &amp; OPEB Trust Fund Balances:</u></b>		
	<b><u>Stab. Fund</u></b>	<b><u>OPEB Fund</u></b>
Actual Balance on 12/31/21:	2,656,813	1,467,469
Proposed Transfer From/To Fund:	<u>100,000</u>	<u>1,000,000</u>
Projected Post ATM Balance:	2,756,813	2,467,469

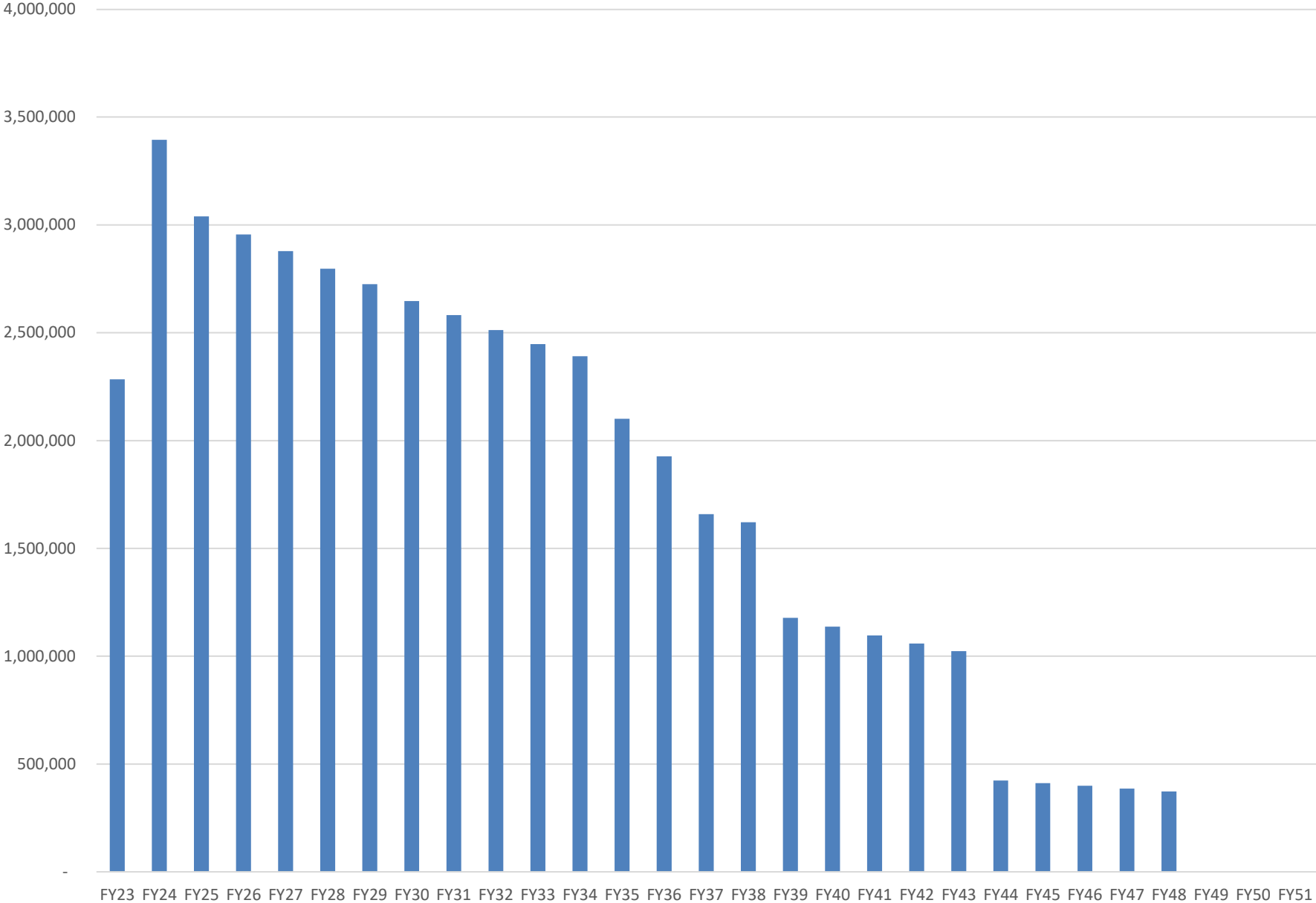
Total Estimated Expenses	97,320,733
 <b>ESTIMATED FY'23 BUDGET BALANCE</b>	 <b>223,882</b>

TOWN TREASURER OFFICIAL DEBT SUMMARY

Town of Sandwich  
Official Debt Summary

	Total Amounts Due			Exempt / Non Exempt				Funding Source			
	Total Principal Due	Total Interest Due	Gross Total Due	Total Exempt	Total Non Exempt	Enterprise Funds	Gross Total	Total General	Total CPA	Total Golf	Total Marina
FY23	3,015,000	1,580,585	4,595,585	2,283,713	1,276,872	1,035,000	4,595,585	3,560,585	902,625	-	132,375
FY24	3,130,000	2,480,159	5,610,159	3,394,924	1,333,180	882,055	5,610,159	4,728,104	575,825	176,855	129,375
FY25	3,210,000	1,996,721	5,206,721	3,039,713	1,306,908	860,100	5,206,721	4,346,621	557,875	174,850	127,375
FY26	3,245,000	1,855,865	5,100,865	2,955,763	1,313,528	831,575	5,100,865	4,269,290	529,975	176,225	125,375
FY27	3,285,000	1,717,163	5,002,163	2,878,850	1,307,888	815,425	5,002,163	4,186,738	514,700	177,350	123,375
FY28	3,325,000	1,576,531	4,901,531	2,796,888	1,305,769	798,875	4,901,531	4,102,656	499,275	178,225	121,375
FY29	3,365,000	1,433,996	4,798,996	2,724,775	1,297,171	777,050	4,798,996	4,021,946	483,700	173,975	119,375
FY30	3,235,000	1,289,154	4,524,154	2,647,238	1,301,917	575,000	4,524,154	3,949,154	283,025	174,600	117,375
FY31	2,730,000	1,168,000	3,898,000	2,581,600	899,800	416,600	3,898,000	3,481,400	126,250	174,975	115,375
FY32	2,635,000	1,061,413	3,696,413	2,511,788	896,400	288,225	3,696,413	3,408,188	-	175,100	113,125
FY33	2,670,000	958,475	3,628,475	2,447,738	900,075	280,663	3,628,475	3,347,813	-	174,975	105,688
FY34	2,700,000	868,425	3,568,425	2,391,463	899,050	277,913	3,568,425	3,290,513	-	174,600	103,313
FY35	2,495,000	781,425	3,276,425	2,100,888	895,750	279,788	3,276,425	2,996,638	-	178,850	100,938
FY36	2,395,000	700,031	3,095,031	1,926,494	892,250	276,288	3,095,031	2,818,744	-	177,725	98,563
FY37	2,200,000	624,325	2,824,325	1,658,288	893,500	272,538	2,824,325	2,551,788	-	176,350	96,188
FY38	2,140,000	550,275	2,690,275	1,621,100	894,450	174,725	2,690,275	2,515,550	-	174,725	-
FY39	1,770,000	475,850	2,245,850	1,177,975	890,150	177,725	2,245,850	2,068,125	-	177,725	-
FY40	1,790,000	413,475	2,203,475	1,137,525	890,600	175,350	2,203,475	2,028,125	-	175,350	-
FY41	1,815,000	349,975	2,164,975	1,096,625	890,750	177,600	2,164,975	1,987,375	-	177,600	-
FY42	1,835,000	289,600	2,124,600	1,058,600	890,700	175,300	2,124,600	1,949,300	-	175,300	-
FY43	1,855,000	232,000	2,087,000	1,023,000	885,500	178,500	2,087,000	1,908,500	-	178,500	-
FY44	1,100,000	189,350	1,289,350	423,900	865,450	-	1,289,350	1,289,350	-	-	-
FY45	1,115,000	161,800	1,276,800	411,300	865,500	-	1,276,800	1,276,800	-	-	-
FY46	1,130,000	133,950	1,263,950	398,700	865,250	-	1,263,950	1,263,950	-	-	-
FY47	1,150,000	105,256	1,255,256	386,100	869,156	-	1,255,256	1,255,256	-	-	-
FY48	1,165,000	75,259	1,240,259	373,050	867,209	-	1,240,259	1,240,259	-	-	-
FY49	825,000	44,891	869,891	-	869,891	-	869,891	869,891	-	-	-
FY50	840,000	27,200	867,200	-	867,200	-	867,200	867,200	-	-	-
FY51	860,000	9,138	869,138	-	869,138	-	869,138	869,138	-	-	-
<b>Grand Totals (FY23 TO END)</b>	<b>63,025,000</b>	<b>23,150,284</b>	<b>86,175,284</b>	<b>47,447,992</b>	<b>29,001,000</b>		<b>86,175,284</b>	<b>76,448,992</b>	<b>4,473,250</b>	<b>3,523,855</b>	<b>1,729,188</b>

### Exempt Debt



**FY'95 - PRESENT CHERRY SHEET RECEIPTS**

<u>Account:</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>FY'23</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
<b>A. EDUCATION:</b>								
<u>Distributions and Reimbursements:</u>								
* 1. Chapter 70	7,071,628	7,151,788	7,151,788	7,226,188	7,371,508	299,880	4.24%	1.06%
2. School Transportation Programs	0	0	0	0				
* 3. School Construction	1,279,534	1,279,534	1,279,534	0	0	-1,279,534	-100.00%	-25.00%
4. Retired Teachers' Pensions	0	0	0	0				
5. Charter Tuition Assessment Reimbursement	491,884	440,123	353,842	256,970	667,042	175,158	35.61%	8.90%
6. Charter School Capital Facility Reimbursement	0	0	0	0				
<u>Offset Items - Reserve for Direct Expenditure:</u>								
7. Racial Equality	0	0	0	0				
* 8. School Lunch	0	0	0	0				
9. Aid to Reduce Class Size	0	0	0	0				
10. School Choice Receiving Tuition	679,777	719,812	731,224	736,006	775,814	96,037	14.13%	3.53%
<b>Sub-Total, All Education Items</b>	<b>9,522,823</b>	<b>9,591,257</b>	<b>9,516,388</b>	<b>8,219,164</b>	<b>8,814,364</b>	<b>-708,459</b>	<b>-7.44%</b>	<b>-1.86%</b>
<b>B. GENERAL GOVERNMENT:</b>								
<u>Distributions and Reimbursements:</u>								
1. Lottery, Beano & Charity Games	1,165,398	1,196,864	1,196,864	1,238,754		-1,165,398	-100.00%	-25.00%
2. Additional Assistance	0	0	0	0				
3. Highway Fund	0	0	0	0				
4. Local Share of Racing Taxes	0	0	0	0				
5. Regional Public Libraries	0	0	0	0				
6. Police Career Incentive	0	0	0	0				
7. Urban Renewal Projects	0	0	0	0				
8. Veterans' Benefits	45,696	45,918	59,950	52,816	61,276	15,580	34.09%	8.52%
9. Exemptions: Vets, Blind & Surviving Spouse	128,794	139,199	148,214	142,532	140,577	11,783	9.15%	2.29%
10. Exemptions: Elderly	0	0	0	0				
11. State Owned Land	535,492	579,153	594,220	700,147	898,708	363,216	67.83%	16.96%
<u>Offset Items - Reserve for Direct Expenditure:</u>								
* 12. Public Libraries	23,934	25,219	29,553	32,590	38,566	14,632	61.13%	15.28%
<b>Sub-Total, All General Government</b>	<b>1,899,314</b>	<b>1,986,353</b>	<b>2,028,801</b>	<b>2,166,839</b>	<b>1,139,127</b>	<b>-760,187</b>	<b>-40.02%</b>	<b>-10.01%</b>
<b>C. TOTAL ESTIMATED RECEIPTS</b>								
<b>Total Discretionary Aid</b>	<b>2,367,264</b>	<b>2,401,257</b>	<b>2,353,090</b>	<b>2,391,219</b>	<b>3,073,250</b>	<b>705,986</b>	<b>29.82%</b>	<b>7.46%</b>
* = Not Included in Discretionary Aid Calculations								
<b>Total All Other Aid (Offset Accounts)</b> (Does Not Include Ch. 70 Aid or Discretionary Aid Accounts)	<b>703,711</b>	<b>745,031</b>	<b>760,777</b>	<b>768,596</b>	<b>814,380</b>	<b>110,669</b>	<b>15.73%</b>	<b>3.93%</b>
<b>Total Estimated Receipts - Offsets</b>	<b>10,718,426</b>	<b>10,832,579</b>	<b>10,784,412</b>	<b>9,617,407</b>	<b>9,139,111</b>	<b>-1,579,315</b>	<b>-14.73%</b>	<b>-3.68%</b>

FY'95 - PRESENT CHERRY SHEET ASSESSMENTS

<u>Account:</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>FY'23</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
<b>A. County Assessment, County Tax:</b>	339,302	314,631	349,787	382,488	392,050	52,748	15.55%	3.89%
<b>B. STATE ASSESSMENTS AND CHARGES:</b>								
1. Retired Employees Health Insurance	0	0	0	0	0			
2. Retired Teachers Health Insurance	0	0	0	0	0			
3. Mosquito Control Projects	117,136	121,786	131,939	144,333	147,981	30,845	26.33%	6.58%
4. Air Pollution Districts	7,676	7,591	7,686	7,960	8,103	427	5.56%	1.39%
5. Metropolitan Area Planning Council	0	0	0	0	0			
6. Old Colony Planning Council	0	0	0	0	0			
7. RMV Non-Renewal Surcharge	21,560	21,540	22,960	22,960	15,560	-6,000	-27.83%	-6.96%
<b>Sub-Total, State Assessments</b>	<b>146,372</b>	<b>150,917</b>	<b>162,585</b>	<b>175,253</b>	<b>171,644</b>	<b>25,272</b>	<b>17.27%</b>	<b>4.32%</b>
<b>C. TRANSPORTATION AUTHORITIES:</b>								
1. MBTA	0	0	0	0	0			
2. Boston Metro. Transit District	0	0	0	0	0			
3. Regional Transit (CCRTA)	138,873	142,345	145,904	149,552	153,291	14,418	10.38%	2.60%
<b>Sub-Total, Transportation Assessments</b>	<b>138,873</b>	<b>142,345</b>	<b>145,904</b>	<b>149,552</b>	<b>153,291</b>	<b>14,418</b>	<b>10.38%</b>	<b>2.60%</b>
<b>D. ANNUAL CHARGES AGAINST RECEIPTS</b>								
1. Multi-Year Repayment Programs	0	0	0	0	0			
2. Special Education	9,933	7,499	6,788	0	0	-9,933	-100.00%	-25.00%
3. Energy Conservation	0	0	0	0	0			
4. STRAT Repayments	0	0	0	0	0			
<b>Sub-Total, Annual Charges Against Receipts</b>	<b>9,933</b>	<b>7,499</b>	<b>6,788</b>	<b>0</b>	<b>0</b>	<b>-9,933</b>	<b>-100.00%</b>	<b>-25.00%</b>
<b>E. TUITION ASSESSMENTS</b>								
1. School Choice Sending Tuition	424,170	487,035	394,768	397,456	537,178	113,008	26.64%	6.66%
2. Charter School Sending Tuition	3,718,774	3,963,450	3,979,092	3,909,748	4,322,996	604,222	16.25%	4.06%
3. Essex County Technical Institute Sending Tuition								
<b>Sub-Total, Tuition Assessments</b>	<b>4,142,944</b>	<b>4,450,485</b>	<b>4,373,860</b>	<b>4,307,204</b>	<b>4,860,174</b>	<b>717,230</b>	<b>17.31%</b>	<b>4.33%</b>
<b>TOTAL ESTIMATED CHARGES</b>	<b>4,777,424</b>	<b>5,065,877</b>	<b>5,038,924</b>	<b>5,014,497</b>	<b>5,577,159</b>	<b>799,735</b>	<b>16.74%</b>	<b>4.18%</b>



**TUITION ASSESSMENTS HISTORY  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>	<b>Charter Tuition Reimburse. <u>Amount**</u></b>	<b><u>Net**</u></b>
FY'19	4,142,944	484,893	13.26%	491,884	3,651,060
FY'20	4,450,485	307,541	7.42%	440,123	4,010,362
FY'21	4,373,860	-76,625	-1.72%	353,842	4,020,018
FY'22	4,307,206	-66,654	-1.52%	256,970	4,050,236
FY'23	4,860,174	552,968	12.84%	667,042	4,193,132

<b>5-Year Change</b>		717,230	17.31%
<b>5-Yr. Annual Change</b>		143,446	3.46%

\* **NOTE:** The FY'04 and FY'05 Tuition Assessments were paid from the School Department operating budget. Starting in FY'06, the Tuition Assessments have been taken from the total Town budget.

\*\***NOTE:** While the State does provide a Charter Tuition Reimbursement line item on the Cherry Sheet Receipts document, it does not work as a true offset for these costs. These funds are part of the State: Discretionary Aid line item on the Town's Revenues & Expenses document, but get spent like all other Town revenues: roughly 2/3 of School expenses and 1/3 on Town expenses, with the one exception of Ch. 70 Aid which is given 100% directly to the School Department operating budget.

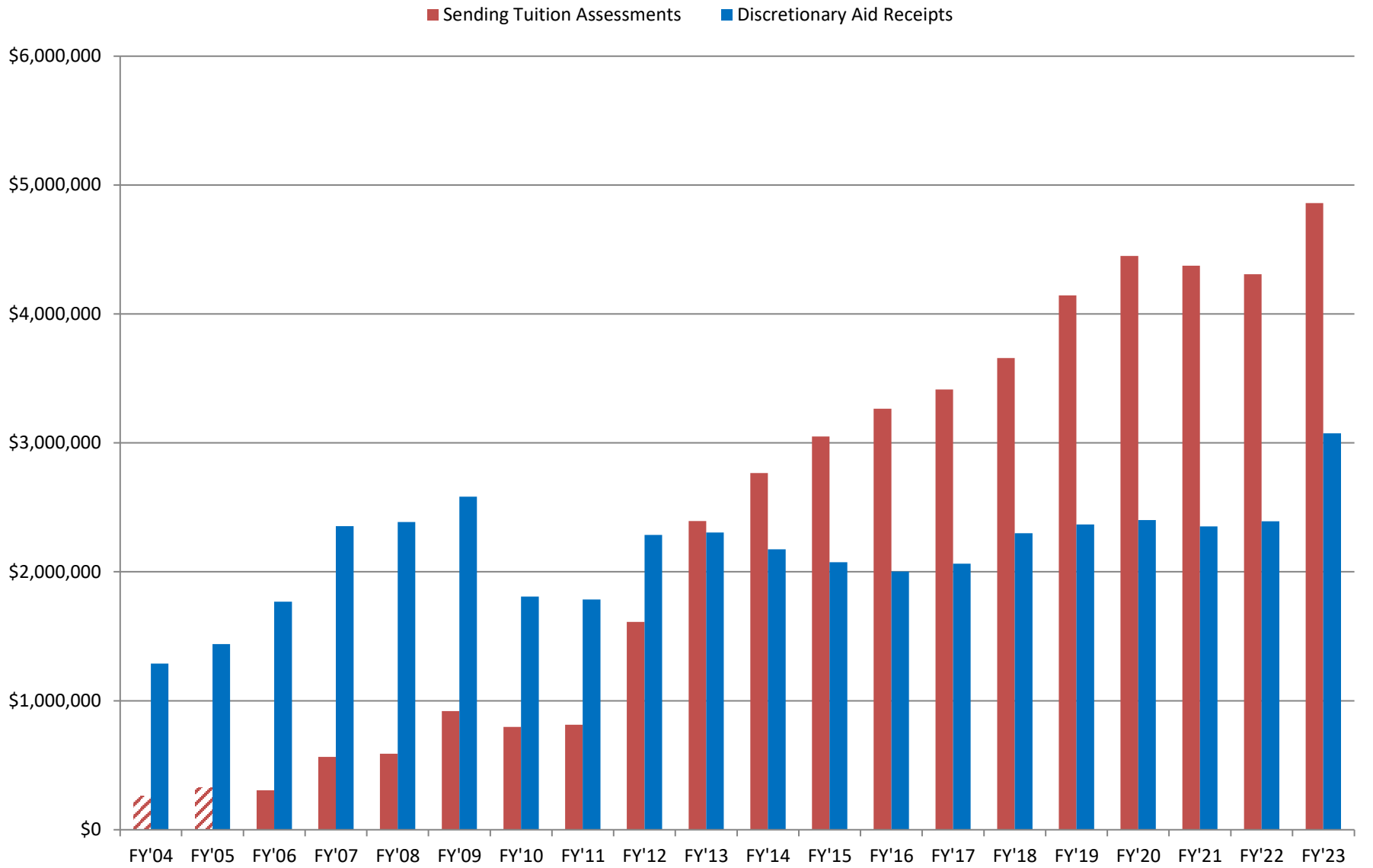
**TUITION ASSESSMENTS & DISCRETIONARY AID RECEIPTS HISTORY**  
**FY'04 - Present**

	<b>Sending Tuition</b>	<b>Discretionary Aid</b>	
<b><u>Year</u></b>	<b><u>Assessments</u></b>	<b><u>Receipts</u></b>	<b><u>Difference</u></b>
* FY'04	\$262,373	\$1,288,054	\$1,025,681
* FY'05	\$328,033	\$1,438,908	\$1,110,875
FY'06	\$305,200	\$1,769,103	\$1,463,903
FY'07	\$565,328	\$2,353,726	\$1,788,398
FY'08	\$589,031	\$2,385,962	\$1,796,931
FY'09	\$920,599	\$2,582,979	\$1,662,380
FY'10	\$797,587	\$1,808,406	\$1,010,819
FY'11	\$813,314	\$1,785,693	\$972,379
FY'12	\$1,610,912	\$2,286,304	\$675,392
FY'13	\$2,394,446	\$2,304,875	-\$89,571
FY'14	\$2,765,390	\$2,173,996	-\$591,394
FY'15	\$3,048,954	\$2,074,733	-\$974,221
FY'16	\$3,265,743	\$2,002,190	-\$1,263,553
FY'17	\$3,413,209	\$2,062,987	-\$1,350,222
FY'18	\$3,658,051	\$2,299,400	-\$1,358,651
FY'19	\$4,142,944	\$2,367,264	-\$1,775,680
FY'20	\$4,450,485	\$2,401,257	-\$2,049,228
FY'21	\$4,373,860	\$2,353,090	-\$2,020,770
FY'22	\$4,307,206	\$2,391,226	-\$1,915,980
FY'23	\$4,860,174	\$3,073,250	-\$1,786,924

\* **NOTE:** The FY'04 and FY'05 Sending Tuition Assessments were paid from the School Department operating budget. Starting in FY'06, the Tuition Assessments have been taken from the total Town budget.

\*\***NOTE:** While the State does provide a Charter Tuition Reimbursement line item on the Cherry Sheet Receipts document, it does not work as a true offset for these costs. These funds are part of the State: Discretionary Aid line item on the Town's Revenues & Expenses document, but get spent like all other Town revenues: roughly 2/3 of School expenses and 1/3 on Town expenses, with the one exception of Ch. 70 Aid which is given 100% directly to the School Department operating budget.

## TUITION ASSESSMENTS & DISCRETIONARY AID RECEIPTS FY'04 - Present



**FY'95 - PRESENT SCHOOL AND GENERAL GOVERNMENT BUDGET APPROPRIATIONS**

<u>Account:</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>FY'23</u>	<u>5 Year Difference (to Present)</u>	<u>5 Year % Change (to Present)</u>	<u>Annualized % Change (to Present)</u>
<b>A. EDUCATION:</b>								
School Appropriation	26,229,121	26,981,126	27,992,918	28,832,706	29,625,027	3,395,906	12.95%	3.24%
State Chapter 70 School Aid	<u>7,044,138</u>	<u>7,151,788</u>	<u>7,151,788</u>	<u>7,226,188</u>	<u>7,371,508</u>	327,370	4.65%	1.16%
Total Sandwich School Appropriation	33,273,259	34,132,914	35,144,706	36,058,894	36,996,535	3,723,276	11.19%	2.80%
UCCRVTS Municipal Appropriation	2,288,389	2,161,680	2,135,468	2,433,216	2,668,824	380,435	16.62%	4.16%
Sending Tuition Assessments	4,142,944	4,450,485	4,373,860	4,307,206	4,860,174	717,230	17.31%	4.33%
<b>Total Education Budget</b>	39,704,592	40,745,079	41,654,034	42,799,316	44,525,533	4,820,941	12.14%	3.04%
<b>B. GENERAL GOVERNMENT:</b>								
Town Appropriation	17,307,905	17,797,193	18,256,108	18,803,792	20,540,474	3,232,569	18.68%	4.67%
<b>C. TOTAL DISCRETIONARY AID:</b>								
State Discretionary Aid (incl. SBAB)	2,367,264	2,401,257	2,353,090	2,391,219	3,073,250	705,986	29.82%	7.46%

**GENERAL GOVERNMENT OPERATING BUDGET  
FY'95 - PRESENT**

<u>Year</u>	<u>Budget</u>	<u>\$ Change</u>	<u>% Change</u>
FY'19	17,307,905	627,022	3.76%
FY'20	17,797,793	489,888	2.83%
FY'21	18,256,108	458,315	2.58%
FY'22	18,803,792	547,684	3.00%
FY'23	20,540,474	1,736,682	9.24%
<b>5-Year Change</b>		3,859,591	18.68%
<b>5-Yr. Ave. Annual Change</b>		771,918	3.74%

**GENERAL GOVERNMENT PERSONNEL BY DEPARTMENT**  
**(Year-Round, Full-Time Equivalent - FY'98 to Present)**

NO.	DEPARTMENT	FY'10	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	Current	Change
		STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	STAFF	vs. FY'10	vs. FY'10
123	Administrator/Selectmen	4	4	4	4	3	3.5	3.5	-0.5	-13%
135	Accounting Office	3	3	3	3	3	3	3	0	0%
141	Assessing Office	6	6	6	5	5	5	5	-1	-17%
145	Treasurer's Office	4	3.5	3.5	4	4	3.5	3.5	-0.5	-13%
146	Tax Collector's Office	4	3.5	3.5	3.5	3.5	3.5	3.5	-0.5	-13%
152	Human Resources	2	2	2	2	2	2	2	0	0%
161	Town Clerk's Office	3	3	3	3	3	3	3	0	0%
171	Natural Resources	4.5	4.5	4.5	4.5	4.5	4.5	4.5	0	0%
175	Planning & Development	2.5	3	3	3	3	3	3	0.5	20%
190	Facilities Management	3	5.5	6.5	6.5	6.5	7.5	7.5	4.5	150%
197	Information Technology	1	3	3	3	3	3	3	2	200%
210	Police Department	35	41	41	41	41	42	42	7	20%
220	Fire Department	41	49	49	49	49	49	49	8	20%
241	Inspections	5	5	5	5	5	5	5	0	0%
410	DPW - Engineering	2	3	3	3	3	3	3	1	50%
420	DPW - Highways & Parks	15	15	16	17	17	17	17	2	13%
435	DPW - Sanitation	0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	
510	Health Department	3	3	3	3	3	3	3	0	0%
522	Nursing Department	2.5	2	2	2	2	2	2	-0.5	-20%
541	Council on Aging	3	5	5	5	5	5	5	2	67%
610	Library	15	16	16	16	16	16	16	1	7%
620	SHGC	7	6	6	6	6	6	6	-1	-14%
630	Recreation Department	2	3	3	3	3	3	3	1	50%
632	Sandwich Marina	5	5	5	5	5	5	5	0	0%
<b>GEN. GOVT. TOTAL</b>		172.5	198.5	200.5	201	200	202	202	29.5	17%
(Year-Round, Full-Time Equivalent)										

**SCHOOL OPERATING BUDGETS  
FY'95 - PRESENT**

<u>Year</u>	<u>Town Approp.</u>	<u>Ch. 70 Aid</u>	<u>School Choice Receipts</u>	<u>Total School Dept.</u>	<u>\$ Change</u>	<u>% Change</u>
FY'19	26,229,121	7,044,138	679,777	33,953,036	777,800	2.34%
FY'20	26,981,126	7,151,788	719,812	34,852,726	899,690	2.65%
FY'21	27,992,918	7,151,788	731,224	35,875,930	1,023,204	2.94%
FY'22	28,832,706	7,226,188	736,006	36,794,900	918,970	2.56%
FY'23	29,697,687	7,298,848	775,814	37,772,349	977,449	2.66%
<b>5-Year Change</b>					4,597,113	11.25%
<b>5-Year Ave. Annual Change</b>					919,423	2.25%

**UCCRVTS OPERATING BUDGETS - SANDWICH ASSESSMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Sandwich UCCRVTS</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Total Foundation UCCRVTS</u>	<u>% Change</u>
FY'19	2,288,389	130,967	6.07%	14,471,189	3.47%
FY'20	2,161,680	-126,709	-5.54%	14,946,980	3.29%
FY'21	2,135,468	-26,212	-1.21%	15,566,251	4.14%
FY'22	2,433,216	297,748	13.94%	15,953,533	2.49%
FY'23	2,668,824	235,608	9.68%	16,492,319	3.38%
<b>5-Year Change</b>		511,402	16.62%	2,021,130	13.97%
<b>5-Yr. Ave. Annual Change</b>		102,280	3.32%	404,226	2.79%



**CAPITAL BUDGET EXPENDITURE HISTORY  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	
FY'10	580,000	
FY'11	454,480	
FY'12	648,000	
FY'13	1,200,000	(includes \$500,000 Library HVAC COEE)
FY'14	2,130,000	(includes \$1,630,000 SHS COEE)
FY'15	2,292,495	(includes \$1,300,000 Road & Infrastructure COEE)
FY'16	1,334,575	
FY'17	2,559,203	(includes \$1,300,000 Road & Infrastructure COEE)
FY'18	1,502,706	
FY'19	1,243,087	
FY'20	5,356,076	(includes \$3,950,000 100 Route 6A purchase & renovations)
FY'21	2,957,043	(includes capital approved at 11/14/20 STM & 100 Route 6A)
FY'22	1,507,690	(includes capital approved at 11/15/21 STM)
FY'23	1,149,000	(includes capital approved at ATM and STM)
<b>5-Yr. Ave.</b>		
<b>Annual Amount</b>	2,442,579	(includes COEE where approved)

Note: The figures above represent the total General Fund capital budget appropriations made for the corresponding fiscal years. Many times, other funding sources (such as the Ambulance Fund or reappropriating prior unspent expenditures) are used to offset these costs. The figures above reflect the total amount appropriated, prior to any offsets. They also include enterprise fund capital items & STM appropriations.

Note: "COEE" = Capital Outlay Expenditure Exclusion; a 1-year, voter-approved addition to tax levy.

**HEALTH INSURANCE APPROPRIATION**

<u>Year</u>	<u>Health Insurance Approp.</u>	<u>c.32B, s.21-23 Mitig. Plan</u>	<u>Total Approp.</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual Health Insur. Expenditure</u>	<u>Fiscal Year-End Balance</u>
FY'19	11,500,000	0	11,500,000	750,000	6.98%	-11,341,621	158,379
FY'20	11,800,000	0	11,800,000	300,000	2.61%	-11,527,709	272,291
FY'21	11,500,000	0	11,500,000	-300,000	-2.54%	-11,290,216	209,784
FY'22	11,500,000	0	11,500,000	0	0.00%	-10,570,645	929,355
FY'23	11,900,000	0	11,900,000	400,000	3.48%		
<b>5-Year Change</b>			400,000	1,150,000	3.48%		
<b>5-Yr. Ave. Annual Change</b>				230,000	0.70%		

**BARNSTABLE COUNTY RETIREMENT ASSESSMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>
FY'19	3,842,992	216,833	5.98%
FY'20	3,997,234	154,242	4.01%
FY'21	3,769,883	-227,351	-5.69%
FY'22	4,611,333	841,450	22.32%
FY'23	4,802,452	191,119	4.14%
<b>5-Year Change</b>		1,176,293	30.77%
<b>5-Yr. Ave. Annual Change</b>		235,259	6.15%

**CH. 90 STATE AID TO HIGHWAYS ALLOTMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Amount</u>	<u>\$ Change</u>	<u>% Change</u>
FY'19	938,152	152,431	19.40%
FY'20	861,045	-77,107	-8.22%
FY'21	731,438	-129,607	-15.05%
FY'22	791,736	60,298	8.24%
FY'23	1,264,830	473,094	59.75%
<b>5-Year Change</b>		479,109	64.13%
<b>5-Yr. Ave. Annual Change</b>		95,822	12.83%

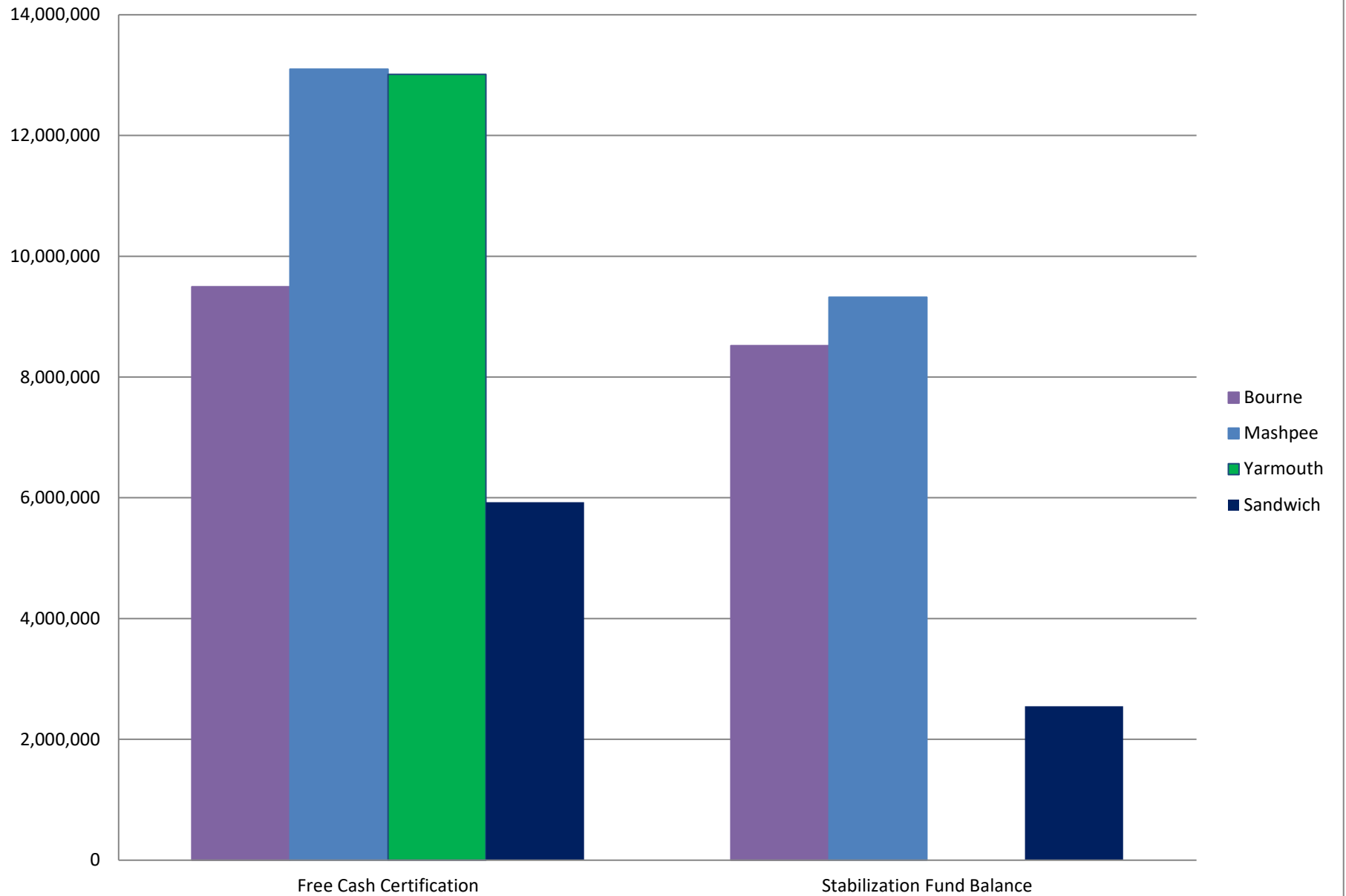
**FREE CASH CERTIFICATIONS  
FY'95 - PRESENT**

<u>Certified</u>	<u>For Approp.</u>	<u>Orig. Certif.</u>	<u>Update</u>	<u>Total Certif.</u>	<u>Golf Course</u>	<u>Sanitation</u>	<u>Marina</u>	<u>Cable Access</u>
7/1/2017	FY'19	2,485,339	0	2,485,339	392,569	414,329	404,226	
7/1/2018	FY'20	2,348,426	0	2,348,426	337,316	410,558	543,753	
7/1/2019	FY'21	2,201,602	438,480	2,640,082	329,805	257,714	880,308	
7/1/2020	FY'22	3,891,814	0	3,891,814	373,898	197,648	901,136	97,189
7/1/2021	FY'23	3,350,218	0	3,350,218	751,979	426,222	881,511	134,146
7/1/2022	FY'24	5,926,434	0	5,926,434	922,361	694,148	922,611	128,250
<b>5-Year Average</b>				3,631,395	543,072	397,258	825,864	119,862 (3-Year Ave.)

**FREE CASH & STABILIZATION FUND COMPARISONS**

<b>Town</b>	<b>FY'20</b>		<b>FY'21</b>		<b>FY'22</b>		<b>FY'23</b>	
	<b>Free Cash Certification</b>	<b>Stabilization Fund Balance</b>	<b>Free Cash Certification</b>	<b>Stabilization Fund Balance</b>	<b>Free Cash Certification</b>	<b>Stabilization Fund Balance</b>	<b>Free Cash Certification</b>	<b>Stabilization Fund Balance</b>
Bourne	8,250,807	5,538,879	10,867,188	5,337,710	8,739,080	8,520,213	9,493,947	8,520,213
Mashpee	9,596,892	5,033,169	9,436,568	10,193,229	13,164,744	9,320,350	13,097,521	9,320,350
Yarmouth	3,419,403	5,686,575	5,422,386	5,622,984	9,612,939	5,851,678	13,012,836	
<b>3-Town Ave.</b>	<b>7,089,034</b>	<b>5,419,541</b>	<b>8,575,381</b>	<b>7,051,308</b>	<b>10,505,588</b>	<b>11,846,121</b>	<b>11,868,101</b>	<b>8,920,282</b>
<b>Sandwich</b>	<b>2,201,602</b>	<b>1,829,888</b>	<b>3,377,909</b>	<b>1,889,419</b>	<b>3,350,218</b>	<b>2,539,419</b>	<b>5,926,434</b>	<b>2,547,071</b>
<b>Sandwich v. Ave.</b>	<b>-4,887,432</b>	<b>-3,589,653</b>	<b>-5,197,472</b>	<b>-5,161,889</b>	<b>-7,155,370</b>	<b>-9,306,702</b>	<b>-5,941,667</b>	<b>-6,373,211</b>
	-221.99%	-196.17%	-153.87%	-273.20%	-213.58%	-366.49%	-100.26%	-250.22%

## HOW CLOSELY SANDWICH BUDGETS vs. OTHER TOWNS



### TOWN OF SANDWICH LEVY LIMIT HISTORY

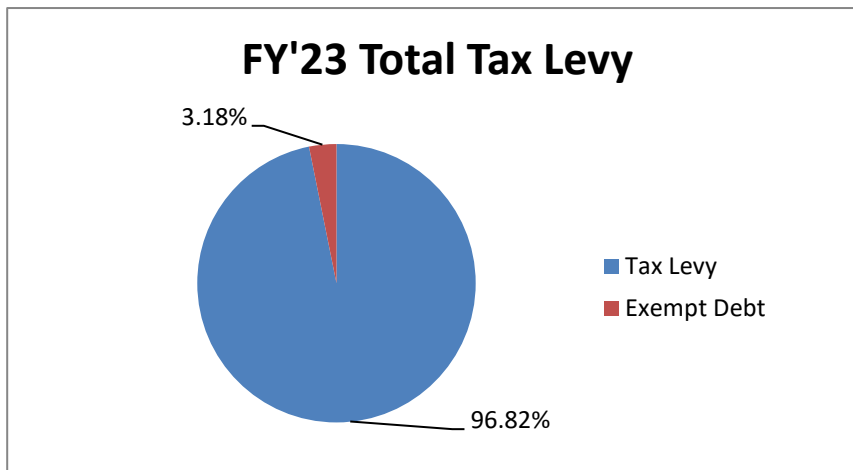
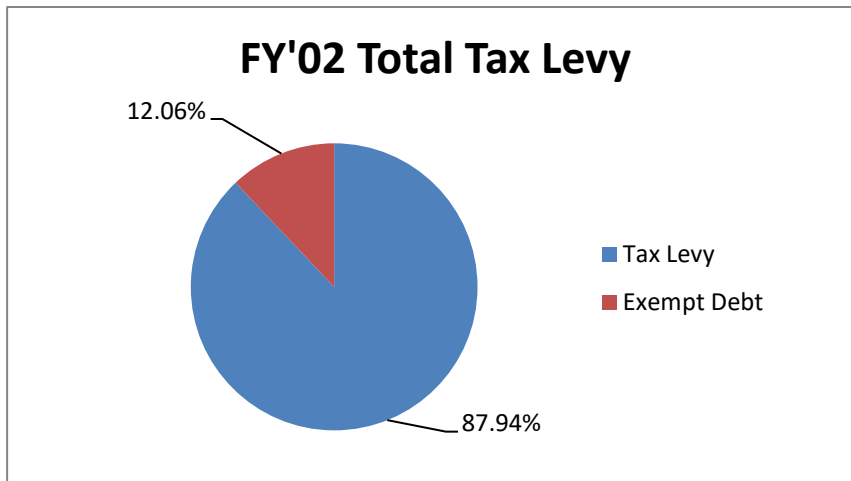
<u>Fiscal Year</u>	<u>Authorized Levy Limit</u>	<u>Actual Levy Raised</u>	<u>Excess Levy Capacity</u>
FY'19	61,950,629	61,814,223	136,406
FY'20	68,684,725	68,472,184	212,541
FY'21	70,822,493	66,734,189	4,088,304
FY'22	73,822,072	69,563,422	4,258,650
FY'23	76,313,390	71,864,271	4,449,119

**5-Year Average Excess Levy Capacity =** 2,629,004



**LEVY LIMIT & PERCENTAGE OF EXEMPT DEBT**

<u>Fiscal Year</u>	<u>Non-Exempt Debt Tax Levy</u>	<u>Total Exempt Debt</u>	<u>Actual Tax Levy Raised</u>	<u>Exempt Debt as % of Tax Levy</u>
FY'02	25,174,675	3,450,880	28,625,555	12.06%
FY'19	61,083,107	731,116	61,814,223	1.18%
FY'20	66,245,575	2,226,609	68,472,184	3.25%
FY'21	68,960,801	2,111,097	66,734,192	3.16%
FY'22	70,838,302	2,730,529	69,563,422	3.93%
FY'23	69,580,558	2,283,713	71,864,271	3.18%



**NEW GROWTH / ADDED PROPERTY VALUE  
FY'95 - PRESENT**

<u>Year</u>	<u>New Growth</u>	<u>Added Growth Value**</u>	<u>Tax Rate Used*</u>
FY'19	595,074	41,642,687	14.29
FY'20***	4,120,788	287,764,525	14.32
FY'21	591,629	41,357,750	14.31
FY'22	650,733	47,260,220	13.16
FY'23	1,163,076	88,379,649	13.16
<b>5-Yr. Ave. New Growth</b>	1,424,260		

Note: \*Calculation of Growth based on value\*\* adjusted between Fiscal Years, times prior year tax rate

Note: \*\*\*FY'20 Canal Unit #3 added about \$3.5 million in growth & about \$244.4 million in value

**SANDWICH HOUSING UNITS  
FY'95 - PRESENT**

<u>Year</u>	<u>Units</u>	<u>Change</u>	<u>% Change</u>
FY'19	9,700	31	0.32%
FY'20	9,747	47	0.48%
FY'21	9,790	43	0.44%
FY'22	9,820	30	0.31%
FY'23	9,850	30	0.31%
<b>5-Year Change</b>		181	1.55%
<b>5-Yr. Ave. Annual Change</b>		45	0.39%

**AVERAGE HOME ASSESSMENT  
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Assess.</u>	<u>\$ Change</u>	<u>% Change</u>
FY'19	412,300	20,300	5.18%
FY'20	434,600	22,300	5.41%
FY'21	449,800	15,200	3.50%
FY'22	497,500	47,700	10.60%
FY'23	597,900	100,400	20.18%
<b>5-Year Change</b>		205,900	44.87%
<b>5-Yr. Ave. Annual Change</b>		41,180	8.97%

Note: Values are rounded to nearest hundred

**AVERAGE TAX BILL  
FY'95 - PRESENT**

<u>Year</u>	<u>Ave. Bill</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Tax Rate</u>	<u>State Rank</u>	<u>of #</u>	<u>State Ave. Bill</u>	<u>+/- State Ave. Bill</u>
FY'19	5,946	344	6.14%	14.32	121	326	5,930	16
FY'20	6,219	273	4.59%	14.31	108	324	6,186	33
FY'21	6,194	-25	-0.40%	13.77	129	322	6,375	-181
FY'22	6,547	353	5.70%	13.16	120	330	6,768	-221
FY'23	6,876	329	5.03%	11.50	116	326	6,768	108
<b>5-Year Change</b>		1,274	21.05%					
<b>5-Yr. Ave. Annual Change</b>		255	4.21%					

**TOWN OF SANDWICH LOCAL RECEIPTS**

<u>Fiscal Year</u>	<u>Budget Est.</u>	<u>Recap Est.</u>	<u>Actual</u>	<u>Surplus v. Recap</u>
FY'19	4,900,000	4,930,000	5,824,868	894,868
FY'20***	4,900,000	5,795,000	6,463,539	668,539
FY'21	5,000,000	4,700,000	5,947,212	1,247,212
FY'22	5,000,000	5,000,000	6,972,624	1,972,624
FY'23	5,500,000	5,500,000		-5,500,000
<b>5-Year Change</b>			1,281,016	
<b>5-Yr. Average</b>			6,179,970	

\*Note: Budget estimate reduced in FY'13 to reflect implementation of DPW - Sanitation Division enterprise fund.

\*\*Note: Estimates include Meals Tax revenues in FY'14 and beyond.

\*\*\*Note: Recap estimate increased for Rooms Tax to include Short-Term Rental funds.

**LOCAL RECEIPTS BREAKOUT AS SUBMITTED TO DOR**

	<b>Actual Receipts FY'18</b>	<b>Actual Receipts FY'19</b>	<b>Actual Receipts FY'20</b>	<b>Actual Receipts FY'21</b>	<b>Actual Receipts FY'22</b>
1. Motor Vehicle Excise	3,361,244	3,435,078	3,385,393	3,541,504	3,834,918
2. Other Excise	626,069	645,417	813,558	626,495	827,516
3. Penalties & Interest on Taxes & Excises	403,816	371,218	349,480	438,116	553,340
4. Payments in Lieu of Taxes	94,929	11,750	19,032	10,098	241,565
5. Charges for Services - Water					
6. Charges for Services - Sewer					
7. Charges for Services - Hospital					
8. Charges for Services - Trash Disposal	0	0	0	0	0
9. Other Charges for Services					
436 Fees	32,910	19,531	111,823	130,436	192,319
11. Rentals			6,060	5,480	12,518
12. Departmental Revenue - Schools					
13. Departmental Revenue - Libraries					
14. Departmental Revenue - Cemeteries					
15. Departmental Revenue - Recreation					
16. Other Departmental Revenue	213,915	206,764	133,530	162,905	128,045
17. Licenses & Permits	572,604	610,431	577,381	663,980	681,831
18. Special Assessments	21,749	16,148	16,774	13,761	7,875
19. Fines & Forfeits	9,291	7,060	11,875	3,391	3,290
20. Investment Income	169,526	371,756	266,082	134,782	68,292
21. Misc. Recurring (Incl. Medicaid Reimb.)	127,429	108,406	103,299	172,352	262,174
22. Misc. Non-Recurring (Please Specify)	58,126	21,307	669,252	43,912	158,941
23. TOTALS	5,691,608	5,824,866	6,463,539	5,947,212	6,972,624

**RECEIPTS FROM FEES & CHARGES SET BY THE TOWN**

	<b>Actual Receipts FY'18</b>	<b>Actual Receipts FY'19</b>	<b>Actual Receipts FY'20</b>	<b>Actual Receipts FY'20</b>	<b>Actual Receipts FY'20</b>
8. Charges for Services - Trash Disposal	0	0	0	0	0
16. Other Departmental Revenue	213,915	206,764	133,530	162,905	128,045
17. Licenses & Permits	572,604	610,431	577,381	663,980	681,831
<b>SUBTOTAL FEES &amp; CHARGES</b>	<b>786,519</b>	<b>817,195</b>	<b>710,911</b>	<b>826,885</b>	<b>809,876</b>
<b>SUBTOTAL v. TOTAL LOCAL RECEIPTS</b>	<b>13.82%</b>	<b>14.03%</b>	<b>11.00%</b>	<b>13.90%</b>	<b>11.62%</b>

**DETAIL OF FEES AND CHARGES SET BY THE TOWN**

	<b>Actual Receipts by Dept./Type FY'18</b>	<b>Actual Receipts by Dept./Type FY'19</b>	<b>Actual Receipts by Dept./Type FY'20</b>	<b>Actual Receipts by Dept./Type FY'21</b>	<b>Actual Receipts by Dept./Type FY'22</b>
<b>Charges for Services</b>					
Miscellaneous	\$50	\$50	\$0	\$50	\$50
Municipal Lien Certificates	\$43,100	\$41,550	\$59,700	\$74,200	\$49,450
Street/Voting Lists	\$2,255	\$3,515	\$2,320	\$4,080	\$3,255
<b>Subtotal</b>	<b>\$45,405</b>	<b>\$45,115</b>	<b>\$62,020</b>	<b>\$78,330</b>	<b>\$52,755</b>
<b>Fees</b>					
Miscellaneous	\$12,256	\$12,178	\$4,350	\$50	\$6,625
Town Clerk	\$25,890	\$25,188	\$16,494	\$25,439	\$33,620
Engineering	\$678	\$1,158	\$238	\$1,002	\$0
Police	\$29,100	\$61,698	\$41,733	\$67,725	\$2,750
Recreation	\$0	\$0	\$0	\$0	\$0
Planning	\$4,230	\$3,897	\$2,122	\$8,883	\$6,312
Historic District	\$5,460	\$4,870	\$3,410	\$7,725	\$7,320
Conservation	\$31,685	\$39,495	\$29,763	\$31,175	\$34,595
Administration	\$4,150	\$7,230	\$7,110	\$10,086	\$33,474
Assessors	\$4,954	\$5,147	\$3,904	\$5,930	\$5,953
Tax Lien Penalties	\$0	\$132,406	\$118,905	\$202,830	\$315,894
<b>Subtotal</b>	<b>\$118,403</b>	<b>\$293,267</b>	<b>\$228,029</b>	<b>\$360,845</b>	<b>\$446,543</b>
<b>Licenses</b>					
Alcohol	\$59,210	\$58,230	\$59,730	\$41,590	\$73,070
Common Victualler (i.e. prepared food)	\$2,750	\$3,025	\$2,975	\$3,300	\$2,750
Dog & Cat	\$30,740	\$26,395	\$23,998	\$2,135	\$2,251
Other (raffle, amusement, auctioneer, etc.)	\$3,315	\$2,505	\$2,440	\$2,320	\$8,675
<b>Subtotal</b>	<b>\$96,015</b>	<b>\$90,155</b>	<b>\$89,143</b>	<b>\$49,345</b>	<b>\$86,746</b>
<b>Permits</b>					
Fuel Storage & Oil Burner	\$7,450	\$10,300	\$11,350	\$8,950	\$13,570
Building	\$411,613	\$400,536	\$377,698	\$341,289	\$443,169
Board of Health	\$58,475	\$60,965	\$60,245	\$68,355	\$58,205
Fire Alarm	\$21,700	\$25,500	\$21,846	\$29,846	\$25,855
Transfer Station Stickers & Hauler Fees	\$0	\$0	\$0	\$0	\$0
Transfer Station Recycling Scraps	\$0	\$0	\$0	\$0	\$0
Conservation	\$4,956	\$10,900	\$4,585	\$6,585	\$6,968
Police	\$8,383	\$9,800	\$8,363	\$15,075	\$9,138
Miscellaneous	\$2,475	\$2,275	\$4,151	\$635	\$710
<b>Subtotal</b>	<b>\$515,052</b>	<b>\$520,276</b>	<b>\$488,238</b>	<b>\$470,735</b>	<b>\$557,614</b>
<b>Rentals</b>					
Miscellaneous	\$1,025	\$3,825	\$0	\$0	\$274
SHS Antennas	\$0	\$0	\$0	\$0	\$0
T. Burgess Museum	\$0	\$0	\$0	\$0	\$0
Roberti Farm	\$0	\$0	\$0	\$0	\$0
Buildings	\$5,015	\$5,165	\$5,320	\$5,480	\$12,244
Cable Franchise	\$3,996	\$3,941	\$3,890	\$5,825	\$3,562
Marina Parking Lot	\$0	\$0	\$0	\$0	\$0
Marina Parking Lot - New	\$1,500	\$6,600	\$45,475	\$51,095	\$57,030
<b>Subtotal</b>	<b>\$11,536</b>	<b>\$19,531</b>	<b>\$54,685</b>	<b>\$62,400</b>	<b>\$73,110</b>
<b>SUBTOTAL FEES &amp; CHARGES</b>	<b>\$786,411</b>	<b>\$968,344</b>	<b>\$922,115</b>	<b>\$1,021,655</b>	<b>\$1,216,768</b>



**Town of Sandwich**  
**Fee, License & Permit Receipts by Department**  
**Fiscal Year 2004 - Present**

<u>Budget</u> <u>Acct. No.</u>		<u>FY'18</u>	<u>FY'19</u>	<u>FY'20</u>	<u>FY'21</u>	<u>FY'22</u>	<u>FY'22-FY'21</u> <u>Difference</u>	<u>% Change</u> <u>from FY'21</u>	
123	Miscellaneous	4,501	22,269	8,210	0	0	0	0.00%	Public Health Nurse
123	Selectmen's Office	86,666	97,385	90,176	87,436	182,545	95,109	108.78%	Liquor Licenses.and Rentals
135	Accounting Office			0	44,757	0	-44,757	-100.00%	Medicare Reimbursement
141	Assessing Department	4,954	5,147	3,904	5,929	5,953	24	0.40%	Fees
145	Treasurer's Office	445	41,550	118,905	203,146	384,849	181,703	89.44%	Tax Lien P&I
146	Tax Collector's Office	43,100	132,406	59,700	0	49,450	49,450	0.00%	Municipal Lien Certificates/Fees
161	Town Clerk's Office	58,884	28,703	42,813	50,904	50,904	0	0.00%	Municipal Lien Certificate
171	Natural Resources Dep't	36,641	50,395	34,348	37,760	41,563	3,803	10.07%	Fees/Inspections
175	Planning Office & Board	4,230	3,897	2,122	8,883	6,312	-2,571	-28.94%	Fees
210	Police Department	70,382	71,498	74,561	68,415	45,274	-23,141	-33.83%	LTC Fees, Court fines, Details
220	Fire Department	29,150	25,500	39,040	46,558	39,425	-7,133	-15.32%	Fire Alarm License/Inspection
241	Building Department	411,613	416,001	377,698	456,825	443,169	-13,656	-2.99%	Permits/Licenses
410	Engineering Department	678	1,158	238	1,002	0	-1,002	-100.00%	Fees
435	DPW - Sanitation	0	0	0	0	0	0	0.00%	Transfer Station/Hauler Charges
510	Board of Health	58,475	60,965	60,245	68,305	58,205	-10,100	-14.79%	Permits/Licenses
610	Archives	100	0	0	0	0	0	0.00%	Fees
630	Recreation Department	0	0	0	0	0	0	0.00%	Registration Fees
632	Marina		6,600	45,475	51,090	51,090	0	0.00%	Town Parking Lot Fees
694	Historic District Committee	5,460	4,870	3,410	7,725	7,320	-405	-5.24%	Fees
	<i>Total Receipts</i>	\$815,279	\$968,344	\$960,845	\$1,138,735	\$1,366,058	227,323	19.96%	

## TOWN POPULATION HISTORY

Source: Annual Town Census from Town Clerk

<u>Calendar Year</u>	<u>Population</u>	<u>Actual Change</u>	<u>% Change</u>
January 1, 2018	19,510	-601	-2.99%
January 1, 2019	19,330	-180	-0.92%
January 1, 2020	19,425	95	0.49%
January 1, 2021	19,893	468	2.41%
January 1, 2022	19,698	-195	-0.98%
<b>5-Year Population Change:</b>		188	0.96%
<b>5-Year Average Population Change</b>		38	0.19%

## SANDWICH PUBLIC SCHOOL ENROLLMENT

Source: School Department State Reporting

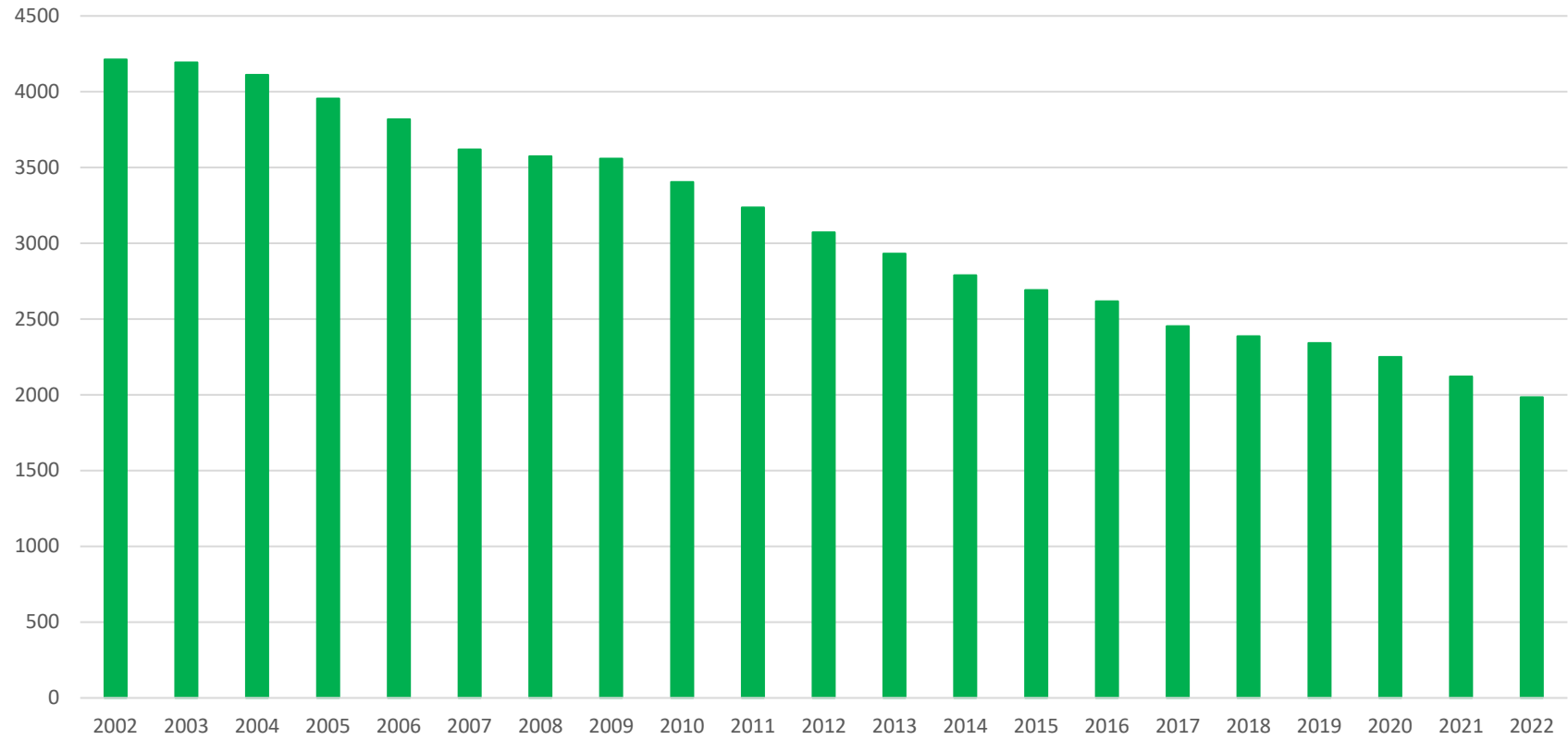
<u>School Year</u>	<u>Pre-K - 12 Enrollment</u>	<u>Actual Change</u>	<u>% Change</u>	<u>School Choice In</u>	<u>Net Local Enrollment</u>
October 1, 2002	4,212	83	2.01%		4,212
October 1, 2003	4,194	-18	-0.43%		4,194
October 1, 2004	4,111	-83	-1.98%		4,111
October 1, 2005	3,955	-156	-3.79%		3,955
October 1, 2006	3,819	-136	-3.44%		3,819
October 1, 2007	3,619	-200	-5.24%		3,619
October 1, 2008	3,574	-45	-1.24%		3,574
October 1, 2009	3,579	5	0.14%	21	3,558
October 1, 2010	3,432	-147	-4.11%	28	3,404
October 1, 2011	3,296	-136	-3.96%	59	3,237
October 1, 2012	3,125	-171	-5.19%	52	3,073
October 1, 2013	3,018	-107	-3.42%	86	2,932
October 1, 2014	2,874	-144	-4.77%	86	2,788
October 1, 2015	2,774	-100	-3.48%	83	2,691
October 1, 2016	2,725	-49	-1.77%	108	2,617
October 1, 2017	2,584	-141	-5.17%	132	2,452
October 1, 2018	2,510	-74	-2.86%	124	2,386
October 1, 2019	2,467	-43	-1.71%	125	2,342
October 1, 2020	2,378	-89	-3.61%	129	2,249
October 1, 2021	2,249	-129	-5.42%	129	2,120
October 1, 2022	2,103	-146	-6.49%	119	1,984

**5-Year Enrollment Change:** -407 -15.75%

**5-Yr. Ave. Annual Change:** -102 -3.94%

**Peak Enrollment 10/1/02:** 4,212 Sandwich Only: No School Choice In  
**Current Enrollment 10/1/22:** 1,984 Sandwich Only: No School Choice In  
**Change Since Peak:** -2,228  
**% Change Since Peak:** -52.90%

## LOCAL SANDWICH ENROLLMENT



## SANDWICH UCCRVTS ENROLLMENT

Source: UCCRVTS Annual Town Reports

<u>School Year</u>	<u>Enrollment</u>	<u>Actual Change</u>	<u>% Change</u>
October 1, 2018	116	-12	-9.52%
October 1, 2019	115	-1	-0.78%
October 1, 2020	129	14	12.07%
October 1, 2021	144	15	13.04%
October 1, 2022	150	6	4.65%
<b>5-Year Enrollment Change:</b>		34	26.56%
<b>5-Yr. Ave. Enrollment Change:</b>		7	5.31%

**OUT-OF-DISTRICT (OOD) SCHOOL ENROLLMENT**

Source: School Department State Reporting

<u>School Year</u>	<u>Private Schools</u>	<u>Charter Schools</u>	<u>Reg. Tech. Schools</u>	<u>School Choice Out</u>	<u>Home School</u>	<u>OOD Total</u>	<u>OOD Annual Change</u>	<u>OOD % Change</u>	<u>Pre-K - 12 Enrollment (Incl. SC In)</u>	<u>OOD As % of SPS Pre-K - 12</u>	
October 1, 2018	233	205	117	69	52	676	-12	-1.74%	2,510	26.93%	
October 1, 2019	226	216	115	64	61	682	6	0.89%	2,467	27.64%	
October 1, 2020	205	222	129	65	160	781	99	14.52%	2,378	32.84%	
October 1, 2021	265	191	141	61	95	753	-28	-3.59%	2,249	33.48%	
October 1, 2022	304	189	150	60	63	766	13	1.73%	2,103	36.42%	
<b>5-Year OOD Enrollment Change:</b>						90					
<b>5-Yr. Ave. Annual OOD Change:</b>						22.50					

**SANDWICH POPULATION  
1995 - PRESENT**

<u>Year</u>	<u>Total Pop.</u>	<u>% Change</u>	<u>Student Pop.*</u>	<u>Student %</u>	<u>Over 60 Pop.</u>	<u>Over 60 %</u>
2018	19,510	-2.99%	3,062	15.69%	6,599	33.82%
2019	19,330	-0.92%	3,149	16.29%	6,748	34.91%
2020	19,425	0.49%	3,159	16.26%	7,072	36.41%
2021	19,893	2.41%	3,017	15.17%	7,195	36.17%
2022	19,698	-0.98%	2,750	13.96%	6,297	31.97%
<b>5-Year Change</b>	188	0.96%	-312	-10.19%	-302	-4.58%
<b>5-Yr. Ave. Annual Change</b>	38	0.19%	-78	-2.55%	-60	-0.92%

\* = starting in 2010, this figure includes the total Pre-K - 12 reporting to the State by the Sandwich Public Schools for enrollments as of October 1 of each year; the number includes private schools, charter schools, regional technical schools, school choice "out" & home school figures; the school choice "in" students from other towns have been deducted from this total number in order to reflect only the Sandwich school-aged population

**Note:** The Total Population figures were provided by the Town Clerk's Office, the Student Population figures were provided by the Sandwich School Department, and the Over 60 Population figures were provided by the Senior & Community Services Director

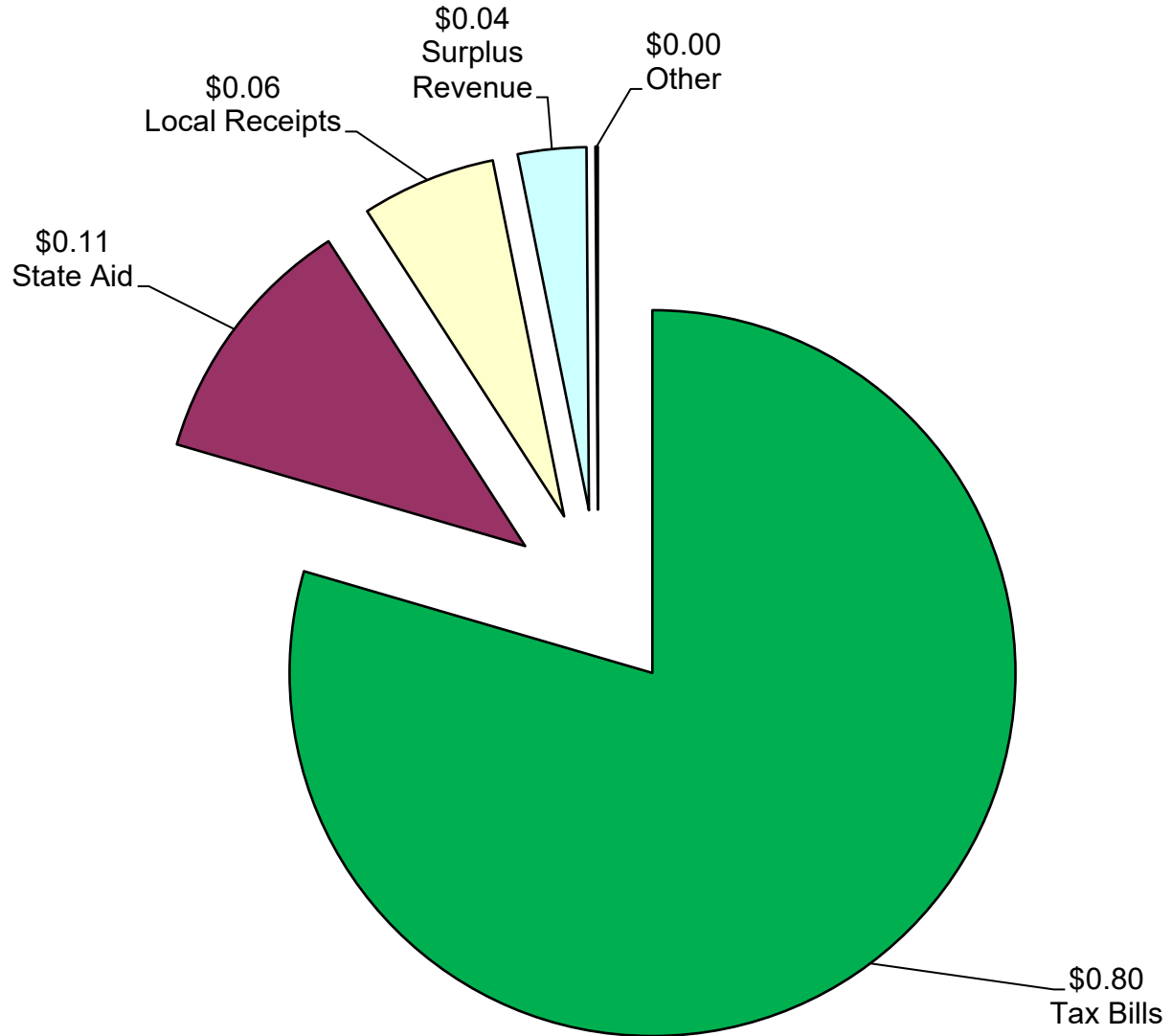
**WHERE DOES EACH DOLLAR THE TOWN RECEIVES COME FROM?**

**Source: Final Projected General Fund FY'23 Revenues & Expenses**

	<b><u>Amount:</u></b>	<b><u>\$:</u></b>
<b>Tax Bills:</b>		
Tax Levy	70,893,641	
Capital Outlay Expenditure Exclusion	0	
Debt Authorized Above Proposition 2.5	<u>2,283,713</u>	
<b>Subtotal:</b>	<b>73,177,354</b>	<b>\$0.80</b>
<b>State Aid:</b>		
Discretionary Aid & School Building Reimbursements	3,073,250	
Ch. 70 School Aid	<u>7,371,508</u>	
<b>Subtotal:</b>	<b>10,444,758</b>	<b>\$0.11</b>
<b>Local Receipts:</b>		
Estimated Local Receipts	<u>5,500,000</u>	
<b>Subtotal:</b>	<b>5,500,000</b>	<b>\$0.06</b>
<b>Surplus Revenue:</b>		
Certified Free Cash	<u>2,792,528</u>	
<b>Subtotal:</b>	<b>2,792,528</b>	<b>\$0.03</b>
<b>Other:</b>		
Overlay Releases	100,000	
Transfer from Stabilization Fund	<u>0</u>	
<b>Subtotal:</b>	<b>100,000</b>	<b>\$0.00</b>
<b>GRAND TOTAL:</b>	<b>92,014,640</b>	<b>\$1.00</b>



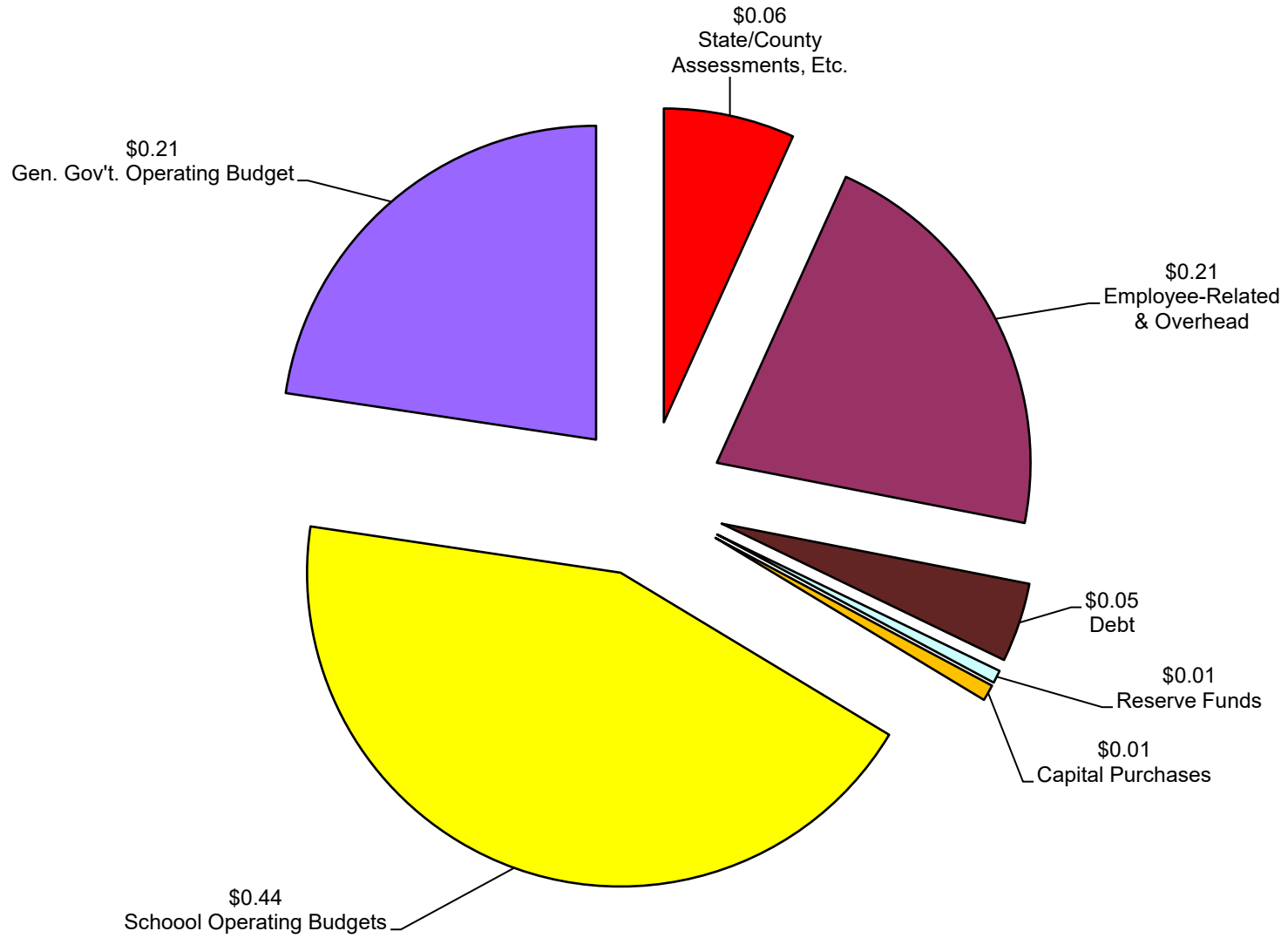
**WHERE DOES EACH DOLLAR THE TOWN RECEIVES COME FROM? - FY'23**



**WHERE DOES EACH DOLLAR THE TOWN SPENDS GO?**  
**Source: Final FY'23 Projected General Fund Revenues & Expenses**

	<u>Amount:</u>	<u>\$:</u>
<b>State/County Assessments, Set Asides &amp; Outreach:</b>		
State Assessments: Tuition Assessments	4,860,174	
State Assessments: All Other	716,985	
Abatements / Overlay Account	550,000	
<b>Subtotal:</b>	6,127,159	\$0.07
<b>Employee-Related &amp; Overhead Costs:</b>		
Group Health Insurance	11,900,000	
Retirement Assessments	4,802,452	
Property & Liability Insurance	1,500,000	
Medicare	724,132	
GF Sanitation Ent. Fund Approp.	60,500	
Unemployment Expenses	100,000	
OPEB Trust Fund	250,000	
<b>Subtotal:</b>	19,337,084	\$0.21
<b>Debt:</b>		
Exempt Debt Outside Prop. 2.5	2,283,713	
Non-Exempt Debt Inside Prop. 2.5	1,276,872	
Borrowing Expenses	150,000	
<b>Subtotal:</b>	3,710,585	\$0.04
<b>Reserve Funds:</b>		
Reserve Fund	500,000	
Transfer to Stabilization Fund	100,000	
S&I Account Deficit	0	
<b>Subtotal:</b>	600,000	\$0.01
<b>Capital Purchases:</b>		
Capital Budget	750,000	
<b>Subtotal:</b>	750,000	\$0.01
<b>School Operating Budgets:</b>		
School Department	36,996,535	
UCCRVTs	2,668,824	
<b>Subtotal:</b>	39,665,359	\$0.44
<b>General Government Operating Budget</b>		
General Government	20,540,474	
<b>Subtotal:</b>	20,540,474	\$0.23
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<b>GRAND TOTAL:</b>	90,730,661	\$1.00

# WHERE DOES EACH DOLLAR THE TOWN SPENDS GO? - FY'23



**WHERE DOES EACH DOLLAR THE TOWN SPENDS GO?**

**School & General Government Expenses**

**Source: Final FY'23 Projected General Fund Revenues & Expenses**

	<u>Amount:</u>	<u>\$:</u>
<b>General Costs:</b>		
State Assessments: All Other	716,985	
Abatements / Overlay Account	550,000	
Unemployment Expenses	100,000	
Borrowing Expenses	150,000	
Capital Outlay Expenditure Exclusion	0	
Reserve Fund	500,000	
Transfer to Stabilization Fund	100,000	
S&I Account Deficit	0	
<b>Subtotal:</b>	<hr/> 2,116,985	\$0.02
 <b>Debt Costs:</b>		
Exempt Debt: GF Outside Prop. 2.5	2,283,713	
Non-Exempt Debt: GF Inside Prop. 2.5	1,276,872	
<b>Subtotal:</b>	<hr/> 3,560,585	\$0.04
 <b>School Related Costs:</b>		
State Assessments: Tuition Assessments	4,860,174	
Group Health Insurance	8,925,000	
Retirement Assessments	1,680,858	
Property & Liability Insurance	1,050,000	
Medicare	506,892	
OPEB Trust Fund	187,500	
Capital Budget	150,000	
School Department Operating Budget	36,996,535	
UCCRVTs Operating Budget	2,668,824	
<b>Subtotal:</b>	<hr/> 57,025,784	\$0.63
 <b>General Government Related Costs:</b>		
Group Health Insurance	2,975,000	
Retirement Assessments	3,121,594	
Property & Liability Insurance	450,000	
Medicare	217,240	
OPEB Trust Fund	62,500	
Capital Budget	600,000	
General Government Operating Budget	20,540,474	
<b>Subtotal:</b>	<hr/> 27,966,807	\$0.31
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<b>GRAND TOTAL:</b>	90,670,161	\$1.00

**WHERE DOES EACH DOLLAR THE TOWN SPENDS GO? - FY'23**  
**School, General Government, & General Expenses**

